UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Pref. Allot./ 290 /2019

February 11, 2019

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai – 400001	**Listing Department** National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Preferential Allotment of Equity Shares to Government of India

In continuation to our communication ref. Board Sec/Reg 30/245/2018 dated December 27, 2018 regarding infusion of Rs. 2159 crore by the Central Government, Exchange(s) are further informed that in line with Ministry of Finance's approval under Section 3(2B)(c) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 dated February 11, 2019, the Bank on date with the approval of the competent authority has allotted 1,81,73,40,067 equity shares of Rs. 10/- each at a price of Rs.11.88/- per share including premium of Rs. 1.88/- per share, to the President of India acting on behalf of the Central Government aggregating Rs. 2158,99,99,995.96/- in terms of the Special Resolution passed by the Shareholders of the Bank through postal ballot and e-voting on February 5, 2019.

The submission may please be taken on record and same be treated as compliance in terms of applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer