UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/Reg 30/314/2019 March 4, 2019

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai – 400001	**Listing Department** National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Penalty imposed by RBI

The exchanges are hereby informed that Reserve Bank of India vide its Order dated February 25, 2019 annexed to the letter of same date received by the Bank on date, and in exercise of the powers conferred under section 47(A)(1)(c) read with section 46(4)(i) of the Banking Regulation Act, 1949, has imposed an aggregate penalty of Rs.30 million on the Bank to be deposited within 14 days, for non-compliance with, and contraventions of, directions contained in the RBI Circular DBS.(CO).CSITE/4493/31.01.015/2017-18 dated February 20, 2018 on "Time-bound implementation and strengthening of SWIFT-related operational controls".

The submission may please be taken on record under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Bikramjit Bhom 4/3/19
Bikramjit Bhom
Company Secretary & Compliance Officer