United Bank of India
Head Office
11, Hemanta Basu Sarani
Kolkata – 700001.

Board Sec/Pvt. Placement/EGM/910/2011

March 23, 2011

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C/1, Block – G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051.

K/A: Sri. Hari K., Vice President

Ref. Scrip Code: UNITEDBNK

Sub: Proceeding of Extra-ordinary General Meeting

Dear Sir,

Please note that the Bank has held its Extra-ordinary General Meeting in connection with the private placement of 279,89,821 equity shares to its promoter, Government of India, pursuant to the Government's decision to infuse Rs.308 crore in the Tier-I capital of the Bank. The meeting was convened pursuant to the requirement under the provision of Regulation 72(1) of the SEBI (Issue of Capital & Disclosure Requirements) Regulations 2009.

Please find enclosed the detailed proceedings of the said meeting for your kind perusal. The same is submitted as per Clause 31(d) of the Listing Agreement with the Exchange.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer

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Proceedings at the Extraordinary General Meeting of the Bank

- In accordance with the Notice dated February 21, 2011, the Extraordinary General Meeting of the Bank was held on Wednesday, 23rd March 2011 at 10.30 a. m, at G. D. Birla Shabhaghar, 29 Ashutosh Chowdhury Avenue, Kolkata – 700019.

- The Extraordinary General Meeting commenced at 10.30 a.m. when Shri Bhaskar Sen, Chairman and Managing Director of the Bank, who chaired the meeting welcomed the shareholders present and announced that in accordance with Regulation 50 of the United Bank of India (Shares and Meetings) Regulations, 2010 the requisite quorum was present and called the Meeting to order.

- The Chairman and Managing Director introduced the Directors present on the dais to the shareholders.

- He further announced the details of valid proxies and valid authorised representatives received by the Bank.

- As the Notice convening the meeting had already been mailed to the shareholders as well as published in the newspapers and also hosted on the website the Bank, with the permission of the shareholders present, the Notice was taken as read.

- The Chairman then took up the only item on the agenda relating to raising of capital and issue of equity shares on preferential basis to Government of India.

- The Chairman detailed the background of the agenda item and proposed the Special Resolution as set out in the Notice convening the Meeting. The Special Resolution was proposed and seconded by the Shareholders.

- Before putting the resolution to vote, the Chairman invited the shareholders present to make their observations, if any.

- Five shareholders spoke on the resolution.

- The Chairman then responded to the observations made / queries raised by the Shareholders.

- The Chairman then put the resolution to vote on a show of hands and announced that the Special Resolution was passed with requisite majority.

- The Chairman then declared the Extraordinary General Meeting as closed.

23rd March 2011, Kolkata.