UNITED BANK OF INDIA
Head Office
11 Hemanta Basu Sarani
Kolkata – 700001
Tel: 033 – 22481054; Fax – 033 – 22485852
Email: co.sec@unitedbank.co.in

August 4, 2011

Board Sec/AGM/385/2011

Sri. Hari K., Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C/1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Re. Scrip Code: UNITEDBNK
Sub: Proceeding of Annual General Meeting

Dear Sir,

Please note that the second Annual General Meeting of the Bank was held on Friday, July 29, 2011 at 11 A.M. at Bhasha Bhavan Auditorium, National Library, Belvedre Road, Kolkata – 700027.

Please find enclosed the proceedings of the said meeting for your kind perusal.

This is submitted as per Clause 31(d) of the Listing Agreement with the Exchange.

Thanking you,

Bikramjit Shom
Company Seccretary & Compliance Officer

Proceedings of the Second Annual General Meeting of United Bank of India

- In accordance with the notice dated June 18, 2011, the 2nd Annual General Meeting of the Shareholders of United Bank of India was held on Friday, 29th July, 2011 at 11 a.m. at Bhasha Bhavan Auditorium, National Library, Belvedre Road, Alipore, Kolkata – 700027.
- Shri Bhaskar Sen – the Chairman and Managing Director of the Bank chaired the Meeting.
- The Chairman, after ascertaining the quorum, called the Meeting to Order.
- The Chairman welcomed the shareholders and introduced the Directors present.
- The Chairman informed that the Notice dated June 18, 2011 convening the 2nd Annual General Meeting was mailed to all the shareholders of the Bank and also published in "Financial Express" in English, and "Aajkaal" in Bengali and "Aas Paas" in Hindi on Tuesday, July 5th, 2011. With the consent of the shareholders present, the Notice was taken as read.
- The Chairman then addressed the Shareholders of the Bank
- The Chairman then moved the resolution for discussion, approval and adoption of accounts for the year ended 31st March 2011 together with the reports of Board of Directors on the working and activities of the Bank and Auditor's Report on the Balance Sheet and Accounts and invited shareholders to make their observations.
- 4 shareholders made their observations and raised their queries.
- The Chairman after responding to the queries put to vote the following resolution, proposed and seconded by the Shareholders, which was passed unanimously on show of hands:

  "RESOLVED THAT the Balance Sheet of the Bank as at 31st March 2011, the Profit and Loss Account for the year ended 31st March 2011, the report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and Auditor's Report on the Balance Sheet and Accounts be and are hereby discussed, adopted and approved."
- The Chairman took Item No. 2 on the Agenda pertaining to declaration of dividend. He informed that the Board of Directors had recommended a dividend @ ₹2.20 per equity share of ₹10/- each for the year 2010-11.
- The Chairman then moved the following resolution proposed and seconded by the Shareholders, which was put to vote and passed unanimously by show of hands:

  "RESOLVED THAT as recommended by the Board, dividend at the rate of ₹2.20 (Rupees two and paisa twenty only) per equity share of ₹10/- each on the Equity Capital of the Bank be and is hereby approved and declared for the year 2010-11."
- The Chairman then thanked all the shareholders and declared the 2nd Annual General Meeting closed.

Bikramjit Shom 04/08/11
Company Secretary & Compliance Officer

Dated 4th August 2011, Kolkata.