युनाइटेड बैंक ऑफ़ इंडिया
United Bank of India

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प्रधान कार्यालय :
11, हेमन्त वसु सरणी,
कोलकाता - 700 001
HEAD OFFICE :
11, Hemanta Basu Sarani,
Kolkata -700 001

संदर्भ सं० / Ref. No.
Board Sec/EGM/ /2010

December 2, 2010

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400051.

K/A: Sri. Hari K., Vice President

Re.: Scrip Code – UNITEDBNK

Dear Sir,

Please note that the Bank held its first Extra-ordinary General Meeting on Friday, November 26, 2010 at G. D. Birla Sabhaghar, 29 Ashutosh Chowdhury Avenue, Kolkata – 700019, for election of one Director from amongst shareholders other than Central Government.

Please find enclosed the detailed proceedings of the said meeting for your kind perusal.

This is submitted as per Clause 31(d) of the Listing Agreement with the Exchange.

Thanking you,

Bikramjit Shom 02/12/10
Company Secretary & Compliance Officer

HPW

Proceedings of Extraordinary General Meeting (EGM) of United Bank of India held on Friday 26th November, 2010 at Kolkata to elect one director from amongst Shareholders other than Central Government.

1. In accordance with the Notice Dated 30th September, 2010, an Extraordinary General Meeting of the Shareholders of the Bank was held on Friday, 26th November, 2010 at 11.00 a.m. at G D Birla Sabhaghar, 29, Ashutosh Chowdhury Avenue, Kolkata 700 019.

2. Shri Bhaskar Sen, Chairman and Managing Director of the Bank, chaired the meeting pursuant to the United Bank of India (Shares and Meetings) Regulations, 2010 (Regulations). Necessary quorum pursuant to Regulation 50(I) of the Regulations being present, the Chairman called the meeting to order.

3. At the request of the Chairman, Sri Bikramjit Shom, Company Secretary read the Notice convening the Extraordinary General Meeting

4. Then the Chairman informed the Shareholders that the EGM was convened to elect one Director from amongst Shareholders other than Central Government pursuant to Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970.

5. The Chairman informed that the Bank had received 3 valid nominations and after scrutiny, all were found to be valid and in order. He further informed that after due determination of "Fit and Proper" status as per Reserve Bank of India guidelines, the candidature of all the 3 candidates were accepted and notified in newspapers.

6. The Chairman read out the brief profiles of the candidates and also informed that one of the candidates viz., Sri Satish Goel had sent in a communication through his messenger intending to withdraw his candidature. The said communication

was received by the Bank at the venue of the meeting on the morning of the meeting date i.e. 26th November 2010. Chief Returning Officer read out the letter received from Sri Goel.

7. The Chairman informed that a) Sri P K Ghosh, one of the General Managers of the Bank was appointed as Chief Returning Officer (CRO) for the purpose of election; b) the Central Government had deputed Sri M M Dawla, Under-Secretary, Department of Financial Services, Ministry of Finance, Government of India, as observer on behalf of the Government to oversee the poll process and c) M/s. S. N. ANANTHASUBRAMANIAN & CO., Practising Company Secretaries were appointed to conduct the election in a free and fair manner.

8. On the request of the Chairman, Shri S. N. Ananthasubramanian, Consultant in charge of the election process, explained the procedure of the election to the benefit of the Shareholders.

9. The Ballot Boxes to be used for the Polling were locked and sealed in the presence of the shareholders.

10. On a query raised by one of the shareholders on the appointment of a shareholder as Scrutinizer, Sri Ananthasubramanian informed that the polling was by way of a Secret Ballot and was conducted in the presence of a Central Government Observer and the extant guidelines do not provide for appointment of a Scrutinizer.

11. The shareholders were also informed that all the candidatures were scrutinized by a screening committee comprising Senior Officials and subsequently cleared and determined to be 'fit and proper' by the Nomination Committee of the Board of Directors of the Bank.

12. The Chairman then announced the commencement of the poll and declared that the same would continue up to 1.30 p.m.

13. The CRO announced the conclusion of the poll at 1.30 p.m. and then counting of votes commenced thereafter.

14. The CRO announced the votes polled by the candidates and the Chairman thereafter announced that the following candidate was declared elected as Director based on number of votes polled

i.	Sri Saumen Majumder	10046101 votes
ii.	Sri Anup Prakash Garg	1100986 Votes
iii.	Sri Satish Goel	160058 Votes

15. The Chairman then announced that the following Resolution as passed :

"**RESOLVED THAT** Sri. Saumen Majumder being elected from amongst shareholders (other than Central Government) in respect of whom the valid nomination was received as per the provision of the Acts, Scheme and Regulations made there-under and RBI Notification, be and is hereby appointed as Director of the Bank to assume office from November 27, 2010 and shall hold office until November 26, 2013"

16. Sri S L Bansal, Executive Director of the Bank proposed a vote of thanks.

17. The Chairman then declared the Extraordinary General Meeting as CLOSED.

Bikramjit Shom 02/12/10

Bikramjit Shom
Company Secretary & Compliance Officer

Dated: 2nd December, 2010, Kolkata.