HSBC

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22 May 2013

Our ref : AT/13052203

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
INDIA

Fax no. 91 22 2659 8237 / 8238

Dear Sirs

DISCLOSURE OF HOLDINGS

In accordance with the regulatory requirements of Securities and Exchange Board of India (the "SEBI"), we wish to make disclosures under the following regulations: SEBI (Substantial Acquisition of Shares and Take-overs) Regulations and the SEBI (Prohibition of Insider Trading) Regulations.

Please be advised that HSBC Global Investment Funds a/c HSBC Global Investment Funds (Mauritius) Limited (the "Fund") together with client's portfolio managed by HSBC Global Asset Management (Singapore) Limited being the investment adviser of the Fund, currently hold 5.19% of the paid up share capital or voting capital of Unitech Limited, as detailed in the enclosed schedule and Form C.

Should you have any queries, please e-mail to agnessiewlintan@hsbc.com.sg / suatlay.ng@hsbc.com.sg

Yours faithfully

Agnes Tan
Compliance Manager
HSBC Global Asset Management (Singapore) Limited

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FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of a person holding more than 5% shares in a listed company

Name & address of shareholder with telephone number	SHAREHOLDER: HSBC GLOBAL INVESTMENT FUNDS – A/C HSBC GLOBAL INVESTMENT FUNDS (MAURITIUS) LIMITED PAC: HSBC GLOBAL ASSET MANAGEMENT (SINGAPORE) LIMITED
Shareholding prior to ~~acquisition~~/ sale	137,755,081 shares
No. and percentage of shares / voting rights ~~acquired~~/ sold	2,000,000 (0.08%)
Date of receipt of allotment / advice. Date of ~~acquisition~~/ sale (specify)	20 May 2013
Date of intimation to Company *	22 May 2013
Mode of acquisition (market purchase/ public/ Rights/ Preferential offer etc.)	OPEN MARKET SALE
Shareholding subsequent to ~~acquisition~~/ sale	135,755,081 shares
Trading member through whom the trade was executed with SEBI Registration No. of the TM	CREDIT SUISSE SECURITIES (INDIA) PRIVATE LIMITED INB230970637
Exchange on which the trade was executed	2,000,000 shares through – NSE
Sale quantity	2,000,000 shares
Sale value	2,000,000 shares @INR30.9810

** Please see letter attached*

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Unitech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : HSBC GLOBAL INVESTMENT FUNDS – A/C HSBC GLOBAL INVESTMENT FUNDS (MAURITIUS) LIMITED PAC: HSBC GLOBAL ASSET MANAGEMENT (SINGAPORE) LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	--		
Name(s) of the Stock Exchange(s) where the shares of Target Company (TC) are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition holding of the Acquirer and PAC	Number/ Share	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category)	137,755,081	5.27%	
Total (a+b+c)	137,755,081	5.27%	
Details of sale a) Shares carrying voting rights sold b) Voting rights (VR) sold otherwise than by shares c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) sold	2,000,000	0.08%	
Total (a+b+c)	2,000,000	0.08%	
After the sale, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) after disposal.	135,755,081	5.19%	
Total (a+b+c)	135,755,081	5.19%	

Mode of acquisition (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Open Market Sales
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 May 2013 The current holdings of the account is total : 135,755,081 shares (5.19%)
Equity share capital/total voting capital of the TC before the said sale	2,616,301,047 shares
Equity share capital/total voting capital of the TC after the said sale	2,616,301,047 shares
Total diluted share/voting capital of the TC after the said sale	2,616,301,047 shares

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the above-mentioned acquirer

Agnes Tan
Compliance Manager
HSBC Global Asset Management (Singapore) Limited

Place : Singapore
Date : 22 May 2013