

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC'14
(UNAUDITED, CONSOLIDATED)

Total Income for the Quarter at Rs. 721.99 Crores

Net Profit for the Quarter at Rs. 43.34 Crores

Total Income during 9M FY15 was 2661.67 Crores

Net profit for 9M FY15 at Rs. 34.20 Crores

Delivered 3.04 million sq ft of completed property during 9M FY15

Achieved sales bookings of 1.11 million sq ft, valued at Rs. 663 Crores during 9M FY15

Gurgaon, 13th February 2015: Unitech, India's leading business group involved in large-scale integrated real-estate development and infrastructure projects, today announced its unaudited consolidated financial results for the Quarter and Nine Months ended 31st December 2014. The company recorded a total income of Rs. 721.99 Crores for the Quarter ended 31st December 2014. Net profit for the same period stood at Rs. 43.34 Crores. For the Nine months ended 31st Dec'14, Total income and Net profit were Rs. 2661.67 Crores and Rs. 34.20 Crores respectively.

The Earning per Share (EPS) for the nine months ended 31st December 2014 stood at Rs. 0.13 on an equity base of Rs. 523.26 Crores. Total paid up capital is represented by 261.63 Crore equity shares of Rs. 2 each.

Company has a healthy balance sheet with a net debt to equity ratio of 0.57. Net debt as of 31st December 2014 was Rs. 6300.84 Crores.

Announcing the results, Mr. Sanjay Chandra, Managing Director, Unitech Ltd. said, *"Demand for residential space continues to be sluggish and it may take a few more quarters for the demand to revive. The company has been taking measures over the last few quarters to deal with this challenging environment and these have begun to bear fruit. Expected moderation in interest rates combined with various steps being taken by the government to boost the economy should have a salubrious effect on the real estate sector in the coming months. The company is gearing up to take advantage of the impending revival in the sector"*

Key operational highlights for the nine months ended 31st December 2014 are

- Achieved sales bookings of 1.11 million sqft at an average realization of Rs. 6027 / sqft
- Residential sales bookings of 0.58 million sq ft valued at Rs. 307 Crores
- Non-residential sales bookings of 0.53 million sq ft valued at Rs. 356 Crores
- Total value of Sales bookings is Rs. 663 Crores
- Delivered 3.04 million sq ft of completed area

About Unitech

For more information on the company, please visit www.unitechgroup.com

Forward Looking Statement

This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward looking statement that involves known or unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

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