

Unitech Limited

Unitech House, South City-I
Gurgaon 122 001, Haryana, India

T +91 124 4125 200
F +91 124 2383 332
www.unitechgroup.com

Regd. Office: 6, Community Centre, Saket,
New Delhi - 110017.

T +91 11 41664040

25th August 2010

unitech

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J.Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

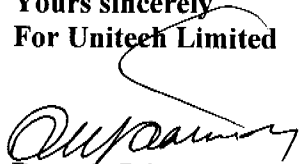
Subject: News clarification relating to investment by Lehman Brothers' realty fund in Unitech's realty project in Mumbai

This is to inform you that various unfounded reports are appearing in news relating to exercise of put option by Lehman Brothers' realty fund with respect of its investment in Unitech's realty project in Mumbai.

The Company has received no notice of the exercise of any put option in respect of Lehman Brothers' investments in any of its projects. Therefore, such news regarding exercise of put option by Lehman Brothers is incorrect and without any substance, and is denied. Any arrangements in respect of investments by Lehman Brothers' entities in any of Unitech's projects are subject to obligations of confidentiality and it would be inappropriate for the Company to comment further.

This is for your information and records.

Yours sincerely
For Unitech Limited


Deepak Jain
Company Secretary