

May 15, 2012

The Manager
(Listing Department)
National Stock Exchange of India Limited [NSE]
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

unitech

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub. : Outcome of the Board meeting held on May 15, 2012

Dear Sirs,

This is to inform you that the Board of Directors, in its meeting held today, i. e. on May 15, 2012, has *inter alia* approved the Un-audited Stand-alone as well as Un-audited consolidated financial results of the Company for the last quarter (Q4) and year ended on March 31, 2012. The results along with the Press Release in this regard are enclosed herewith.

Further, a copy of the Limited Review Report issued by the Statutory Auditors of the Company is also enclosed.

This is for your information, record and compliance under applicable clauses of the Listing Agreement.

Thanking you,

Yours truly,
For **Unitech Limited**



Deepak Jain
Company Secretary

Encl.: a/a

**The Board of Directors,
Unitech Limited**

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results for the quarter and year ended 31st March 2012 ("the statement") of Unitech Limited ("the company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "review of interim financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an audit opinion.



3. Without qualifying our opinion, we draw attention to the following:
- (a) No adjustment are considered necessary for recoverability of balance of short term loan aggregating Rs 301.38 Crores and the investment aggregating Rs 27.01 Crores as the matters are sub-judice and the impact, if any, is unascertainable at this stage.
 - (b) We have relied upon the management estimates of costs and stage to completion and projections of revenues expected from projects to ascertain percentage of completion, due to technical nature of such estimates.
 - (c) Investments aggregating Rs 61.86 Crores and loans and advances aggregating Rs 65.09 Crores are in/to certain subsidiaries, have incurred losses and have negative net worth. These investments/loans and advances are considered good and recoverable based on management's assessment / perception regarding future projects in aforesaid subsidiaries. We have relied upon the same.
 - (d) Without qualifying our opinion, we draw attention that the Hon'ble Supreme Court of India, vide a judgment dated 2nd February 2012 read with the order dated 24th April 2012, has quashed 122 UAS licenses granted to the private companies (including 22 UAS licenses issued to Unitech Wireless companies) pursuant to the press releases issued on 10th January 2008 and subsequent allocation of spectrum to the licensees, effective from 7th September 2012 and directed DoT to auction the licenses by 31st August 2012. The Company is directly holding 6.76% stake in Unitech Wireless companies and economic interest in 25.99% stake in Unitech Wireless through compulsorily convertible debentures and right to purchase the equity shares of three affiliate companies.



The impact, if any, on realizable value of the direct and indirect investments of the Company in Unitech Wireless amounting to Rs.912.86 Crores is dependent upon the steps taken by DoT, outcome of auction and legal proceedings. Since the licenses are operative till 7th September 2012, the investments have been shown at actual value in the financial results for the year ended 31st March 2012.

Further, the Company believes that the arbitration claims of Telenor Group for indemnification for amount invested are not maintainable because the Hon'ble Supreme Court has ordered cancellation of 2G licenses held by all 122 licensees by questioning the government policy.

Since the matters are sub-judice, the outcome of which is uncertain at this stage, the consequential impact, if any, on the financial results for the year ended 31st March 2012 cannot be ascertained at this stage.

4. Advances against project pending commencement amounting to Rs.660.47 Crores and advances for purchase of land amounting to Rs. 961.38 Crores disclosed under head Short term Loans have been given in the normal course of business to land owing companies / collaborators / projects / purchase of land. The management represented that such advances are given in respect of ongoing business transactions and are regarded as being in the normal course of business and are considered good for recovery. However, considering that some of these advances are outstanding and unadjusted for long periods of time, we are unable to ascertain the recoverability / subsequent adjustments. Accordingly, to the extent that some of these advances may not be recoverable, we are unable to ascertain the final impact, if any, on the statement.



5. Based on our review conducted, subject to our observation in the preceding paragraph, nothing further has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goel Garg & Co.
Chartered Accountants
FRN 000397N



Ashok Kumar Agarwal
Partner
Membership Number 084600
Place: New Delhi
Date: 15th May'2012

Certified True Copy

For UNITECH LIMITED



DEEPAK JAIN
Company Secretary

UNITECH LIMITED

Regd. Office: 6, Community Centre, Saket, New Delhi 110017

Statement of Standalone Unaudited Results For the Quarter & Year Ended March 31, 2012

(Rupees in Crores except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)
1.	Income from Operations					
	(a) Net sales / Income from Operations	273.45	249.12	372.51	1,206.32	1,805.70
	Total income from Operations (Net)	273.45	249.12	372.51	1,206.32	1,805.70
2.	Expenses					
	(a) Real estate, Construction and Related Expenses	170.79	124.37	240.29	677.17	895.93
	(b) Changes in Inventories of Finished Goods and Work-in-progress	1.92	0.65	(4.42)	3.06	(4.05)
	(c) Employee Benefits Expense	35.80	29.87	36.89	128.47	113.09
	(d) Depreciation and Amortisation Expense	1.89	2.25	1.68	6.76	6.68
	(e) Other Expenses	23.18	15.06	16.13	67.58	82.89
	Total Expenses	233.58	172.20	290.57	883.04	1,094.54
3.	Profit from Operations before Other income, Finance costs and Exceptional items (1-2)	39.87	76.92	81.94	323.28	711.16
4.	Other income	110.92	101.93	101.92	432.28	362.43
5.	Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	150.79	178.85	183.86	755.56	1,073.59
6.	Finance Costs	70.33	71.39	85.28	299.94	345.42
7.	Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	80.46	107.46	98.58	455.62	728.17
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	80.46	107.46	98.58	455.62	728.17
10.	Tax Expense					
	(a) Current Tax	29.72	35.00	33.00	123.72	220.00
	(b) Deferred Tax	8.29	(0.55)	0.75	4.79	(1.91)
11.	Net Profit from Ordinary Activities after tax (9-10)	42.45	73.01	64.83	327.11	510.08
12.	Extraordinary items	-	-	-	-	-
13.	Net Profit for the Period (11-12)	42.45	73.01	64.83	327.11	510.08
14.	Paid-up equity share capital (Face Value - Rs.2/- per share)	523.26	523.26	523.26	523.26	523.26
15.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					8,758.61
16.i	Earning Per share (Before Extraordinary Items) (of Rs. 2/- each) (Not Annualised)					
	(a) Basic	0.16	0.28	0.24	1.25	2.02
	(b) Diluted	0.16	0.28	0.24	1.25	2.02
16.ii	Earning Per share (After Extraordinary Items) (of Rs. 2/- each) (Not Annualised)					
	(a) Basic	0.16	0.28	0.24	1.25	2.02
	(b) Diluted	0.16	0.28	0.24	1.25	2.02



Select Information for the Quarter & Year Ended March 31,2012

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1351344179	1345455179	1345475979	1351344179	1345475979
	- Percentage of shareholding	51.65	51.43	51.43	51.65	51.43
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	862809729	898914019	864935072	862809729	864935072
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.21	70.73	68.06	68.21	68.06
	- Percentage of shares (as a % of the total share capital of the company)	32.98	34.36	33.06	32.98	33.06
	b) Non - encumbered					
	- Number of shares	402147139	371931849	405889996	402147139	405889996
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.79	29.27	31.94	31.79	31.94
	- Percentage of shares (as a % of the total share capital of the company)	15.37	14.21	15.51	15.37	15.51
B	Investor Complaints	Quarter Ended 31.03.2012				
	- Pending at the beginning of the Quarter	NIL				
	- Received during the Quarter	23				
	- Disposed of during the Quarter	23				
	- Remaining unresolved at the End of the Quarter	NIL				

Standalone Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter & Year Ended March 31,2012

(Rupees in Crores)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)
1.	Segment Revenue					
	(a) Real estate	241.18	238.08	344.30	1,142.90	1,692.99
	(b) Construction	-	0.75	7.68	0.98	34.83
	(c) Consultancy	32.27	10.29	20.53	62.44	77.88
	Total	273.45	249.12	372.51	1,206.32	1,805.70
	Less: Inter segment revenue	-	-	-	-	-
	Net sales / Income from operations	273.45	249.12	372.51	1,206.32	1,805.70
2.	Segment Results					
	(Profit before tax, Interest and Unallocable overheads)					
	(a) Real estate	86.75	112.84	106.05	478.97	814.52
	(b) Construction	(4.65)	3.67	7.32	(1.45)	0.73
	(c) Consultancy	32.27	10.29	20.52	62.44	77.87
	Total	114.37	126.80	133.89	539.96	893.12
	Less:					
	(i) Finance Cost	70.33	71.39	85.28	299.94	345.42
	(ii) Unallocable overheads net of unallocable income	(36.42)	(52.05)	(49.97)	(215.60)	(180.47)
	Total profit before Tax	80.46	107.46	98.58	455.62	728.17
3.	Capital employed					
	-Unallocable	9,639.39	9596.98	9,281.87	9,639.39	9,281.87



Notes:

I.	The segment results have been prepared in accordance with the accounting principles laid down under Accounting Standard - 17 on 'Segment Reporting' notified pursuant to the Companies (Accounting Standard) Rules'2006 issued by the Central Government in exercise of the powers conferred under sub section (1) (a) of Section 642 of the Companies Act, 1956.
II.	The figures of previous periods have been re-grouped/re-arranged wherever considered necessary for the purpose of comparison.
III.	The unaudited Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2012 and the statutory auditors have carried out Limited Review of the said Standalone Financial Results.
IV.	The Company has an investment/exposure to Unitech Wireless Companies amounting to Rs. 912.86 Crores. Since the licenses are operative till 7 th September 2012, the investments have been shown at cost in the financial results for the year ended 31 st March 2012.
V.	Telenor group has filed claim against the company for indemnification of amount invested by them. The Company believes that these claims are not maintainable because the Hon'ble Supreme Court has ordered cancellation of 2G licenses held by all 122 licensees by questioning the telecom policy of the Government of India.
VI.	In reference to the Statutory Auditors' observation in the Limited Review Report on the unaudited Standalone results for the Quarter and year ended on March 31, 2012, the management is of the opinion that advances against projects pending commencement and advances for purchase of Land disclosed under the head Short Term Loans are in the normal course of business and are considered good for recovery in due course.

Place: Gurgaon

For Unitech Limited

Date : 15th May 2012

-----Sd-----

Ramesh Chandra
Chairman

Certified True Copy

For UNITECH LIMITED


DEEPAK JAIN
Company Secretary

UNITECH LIMITED

Regd. Office: 6, Community Centre, Saket, New Delhi 110017

Statement of Consolidated Unaudited Results

For the Quarter & Year Ended March 31, 2012

(Rupees in Crores except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)
1.	Income from Operations (a) Net sales / Income from Operations (Net of Excise Duty)	716.07	508.61	1,054.26	2,446.58	3,186.87
	Total income from Operations (Net)	716.07	508.61	1,054.26	2,446.58	3,186.87
2.	Expenses (a) Cost of Material Consumed (b) Real estate, Construction and Other Expenses (c) Changes in Inventories of Finished Goods and Work-in-progress (d) Employee Benefits Expense (e) Depreciation and Amortisation Expense Total Expenses	68.26 596.02 (40.37) 53.26 17.18 694.35	27.55 347.45 (6.14) 36.88 9.34 415.08	46.48 793.18 (0.20) 43.99 6.71 890.16	143.25 1,763.81 (25.59) 163.22 43.35 2,088.04	148.97 1,978.98 (11.93) 130.47 31.86 2,278.35
3.	Profit/(Loss) from Operations before Other income, Finance costs & Exceptional items (1-2)	21.72	93.53	164.10	358.54	908.52
4.	Other income	54.39	38.71	41.48	204.81	105.25
5.	Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	76.11	132.24	205.58	563.35	1,013.77
6.	Finance Costs	25.18	27.90	35.75	122.89	162.21
7.	Profit/(Loss) from Ordinary activities after Finance costs but before Exceptional and Prior Period items (5-6)	50.93	104.34	169.83	440.46	851.56
8.	Exceptional items	-	-	-	-	-
9.	Prior Period Adjustments	(0.17)	0.11	(0.07)	(0.08)	0.36
10.	Profit/(Loss) from Ordinary Activities before tax (7+8+9)	50.76	104.45	169.76	440.38	851.92
11.	Tax Expense (a) For Current Year (b) For Earlier Years (c) Deferred Tax	33.07 0.91 13.50	46.05 0.03 0.77	53.76 (2.01) 2.84	168.12 0.93 14.44	268.39 (2.01) 1.99
12.	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	3.28	57.60	115.17	256.89	583.55
13.	Extraordinary items	-	-	-	-	-
14.	Net Profit/(Loss) for the Period (12-13)	3.28	57.60	115.17	256.89	583.55
15.	Share of Profit/ (Loss) of associates	(0.20)	(0.89)	(3.82)	(0.77)	(5.51)
16.	Minority interest	0.82	1.49	8.85	7.82	10.38
17.	Net Profit/(Loss) for the Period (14+15-16)	2.26	55.22	102.50	248.30	567.66
18.	Paid-up equity share capital (Face Value - Rs.2/- per share)	523.26	523.26	523.26	523.26	523.26
19.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					11,060.36
20.i	Earning Per share (Before Extraordinary Items) (of Rs. 2/- each) (Not Annualised) (a) Basic (b) Diluted	0.01 0.01	0.21 0.21	0.38 0.38	0.95 0.95	2.24 2.24
20.ii	Earning Per share (After Extraordinary Items) (of Rs. 2/- each) (Not Annualised) (a) Basic (b) Diluted	0.01 0.01	0.21 0.21	0.38 0.38	0.95 0.95	2.24 2.24



Select Information for the Quarter & Year Ended March 31,2012

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1351344179	1345455179	1345475979	1351344179	1345475979
	- Percentage of shareholding	51.65	51.43	51.43	51.65	51.43
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	862809729	898914019	864935072	862809729	864935072
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.21	70.73	68.06	68.21	68.06
	- Percentage of shares (as a % of the total share capital of the company)	32.98	34.36	33.06	32.98	33.06
	b) Non - encumbered					
	- Number of shares	402147139	371931849	405889996	402147139	405889996
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.79	29.27	31.94	31.79	31.94
	- Percentage of shares (as a % of the total share capital of the company)	15.37	14.21	15.51	15.37	15.51
B	Investor Complaints	Quarter Ended 31.03.2012				
	- Pending at the beginning of the Quarter			NIL		
	- Received during the Quarter			23		
	- Disposed of during the Quarter			23		
	- Remaining unresolved at the End of the Quarter			NIL		

Consolidated Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter & Year Ended March 31,2012

(Rupees in Crores)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Audited)
1.	Segment Revenue					
	(a) Real estate	540.21	407.56	908.47	1,957.26	2,700.17
	(b) Construction	-	0.75	7.68	0.98	34.83
	(c) Consultancy	33.57	19.48	26.29	86.09	101.49
	(d) Transmission Towers	96.88	27.76	62.84	200.84	183.56
	(e) Property Management	26.05	26.84	28.99	116.96	94.31
	(d) Hospitality	7.35	9.57	3.75	24.72	14.68
	(f) Others	12.01	16.65	16.24	59.73	57.83
	Total	716.07	508.61	1,054.26	2,446.58	3,186.87
	Less: Inter segment revenue	-	-	-	-	-
	Net sales / Income from operations	716.07	508.61	1,054.26	2,446.58	3,186.87
2.	Segment Results					
	(Profit before tax, Interest and Unallocable overheads)					
	(a) Real estate	92.14	110.24	155.50	486.47	956.05
	(b) Construction	(4.92)	3.68	7.29	(1.72)	0.70
	(c) Consultancy	33.57	19.48	26.28	86.09	101.48
	(d) Transmission Towers	2.83	4.40	2.57	13.63	14.44
	(e) Property Management	5.82	7.78	6.80	30.07	16.84
	(d) Hospitality	(3.62)	(0.50)	(1.87)	(4.35)	(3.72)
	(f) Others	(3.11)	(1.67)	(2.55)	(8.48)	(7.90)
	Total	122.71	143.41	194.02	601.71	1,077.89
	Less:					
	(i) Finance Cost	25.18	27.90	35.75	122.89	162.21
	(ii) Unallocable Overheads net of unallocable Income	46.60	11.17	(11.56)	38.36	64.12
	Total profit before Tax	50.93	104.34	169.83	440.46	851.56
3.	Capital employed					
	-Unallocable	12,012.69	12,111.96	11,583.62	12,012.69	11,583.62



Notes:

I.	The segment results have been prepared in accordance with the accounting principles laid down under Accounting Standard - 17 on 'Segment Reporting' notified pursuant to the Companies (Accounting Standard) Rules'2006 issued by the Central Government in exercise of the powers conferred under sub section (1) (a) of Section 642 of the Companies Act, 1956.
II.	The figures of previous periods have been re-grouped/re-arranged wherever considered necessary for the purposes of comparison.
III.	The above unaudited consolidated results & the unaudited Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2012 and the statutory auditors have carried out Limited Review of the said Standalone Financial Results.
IV.	Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the consolidated financial results. The said consolidated financial results present the results of the business operations of the Company, its subsidiaries, joint ventures and associates. Investors can view the standalone results of the Company on its website (www.unitechgroup.com) or on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
V	The above consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements', Accounting Standard - 27 on 'Financial reporting of interests in Joint Ventures' and Accounting Standard - 23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' notified pursuant to the Companies (Accounting Standard) Rules'2006 issued by the Central Government in exercise of the powers conferred under sub section (1) (a) of Section 642 of the Companies Act, 1956.
VI	The Company has an investment/exposure to Unitech Wireless Companies amounting to Rs. 912.86 Crores. Since the licenses are operative till 7 th September 2012, the investments have been shown at cost in the financial results for the year ended 31 st March 2012.
VII	Telenor group has filed claim against the company for indemnification of amount invested by them. The Company believes that these claims are not maintainable because the Hon'ble Supreme Court has ordered cancellation of 2G licenses held by all 122 licensees by questioning the telecom policy of the Government of India.
VIII.	In reference to the Statutory Auditors' observation in the Limited Review Report on the unaudited Standalone results for the Quarter and year ended on March 31, 2012, the management is of the opinion that advances against projects pending commencement and advances for purchase of Land disclosed under the head Short Term Loans are in the normal course of business and are considered good for recovery in due course.

Place: Gurgaon

Date : 15th May 2012

For Unitech Limited

-----Sd-----

Ramesh Chandra
Chairman**Certified True Copy**

For UNITECH LIMITED


DEEPAK JAIN
Company Secretary

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MAR 2012
(UNAUDITED, CONSOLIDATED)

Achieved sales bookings of 7.19 million sq ft, valued at Rs. 3808 Crores in FY12

Delivered 3.4 million sq ft of completed property during FY12

Plan to deliver nearly 9 million sq ft during FY13

Total Income for the Year at Rs. 2651.39 Crores

Profit After Tax for the Year at Rs. 248.30 Crores

Gurgaon, 15th May 2012: Unitech, India's leading business group involved in large-scale integrated real-estate development and infrastructure projects, today announced its unaudited consolidated financial results for the Quarter and the Financial Year ended 31st March 2012. The company recorded a total income of Rs. 2651.39 Crores for the Year ended 31st March 2012. Net profit for the same period stood at Rs. 248.30 Crores. For the quarter ended 31st March 2012, total revenue stood at Rs. 770.46 Crores while the net profit for the same period was Rs. 2.26 Crores.

The Earning per Share (EPS) for the Year ended 31st March 2012 stood at Rs. 0.95 on an equity base of Rs. 523.26 Crores. Total paid up capital is represented by 261.63 Crore equity shares of Rs. 2 each.

Announcing the results, Mr. Ajay Chandra, Managing Director, Unitech Ltd. said, "Financial Year 2011-12 was a very challenging year particularly in terms of availability as well as cost of funding for real estate projects. This has resulted not only in an increase in financing costs for the company but also adversely affected the construction activity during the year. There has been a gradual improvement in availability of funding in the recent months and the outlook on the interest rates is also benign. We expect the year 2012-13 to be significantly better."

He added, "Demand for our various product offerings during the quarter has been healthy and the sales bookings during the quarter have been higher than the previous quarter in volume

terms at 1.79 million sq ft. In terms of value, sales bookings during the quarter stood at Rs. 779 Crores. Company's focus continues to be on ramping up the construction activity at its various project sites. I am pleased to share that we have commenced delivery of finished product in one of our newer markets, Chennai, recently. We plan to deliver nearly 9 million sq ft of finished product during the current year."

He further added, "Company has a healthy balance sheet and it has been continuously reducing its debt by utilizing cash flows from operations".

Key operational highlights for the year ended 31st Mar'12 are

- Achieved sales bookings of 7.19 million sqft at an average realization of Rs. 5299/sqft
- Launched projects totaling an area of 7.81 million sqft.
- Residential sales bookings of 6.34 million sq ft valued at Rs. 2895 Crores
- Non-residential sales bookings of 0.84 million sq ft valued at Rs. 913 Crores
- Total value of Sales bookings is Rs. 3808 Crores
- Delivered 3.4 million sq ft of completed area.

About Unitech

For more information on the company, please visit

Forward Looking Statement

This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward looking statement that involves known or unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

For any further information please contact:

Tanuja Kehar
Head of Corporate Communications, Unitech Ltd.

M: +919911201752

E: