

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MAR 2015
(CONSOLIDATED)

Total Income for the Quarter was Rs. 1057.89 Crores, dn 1.61% YoY & up 46.53% QoQ

Net Loss for the quarter was Rs. 162.54 Crores

Total Income for the Year was Rs. 3719.56 Crores, up 19.99% YoY

Net Loss for the Year was Rs. 128.34 Crores

Achieved sales bookings of 1.30 million sq ft valued at Rs. 828 Crores during FY15

Delivered 3.16 million sq ft of completed property during FY15

Gurgaon, 29th May 2015: Unitech, India's leading business group involved in large-scale integrated real-estate development and infrastructure projects, today announced its consolidated financial results for the Quarter and Year ended 31st March 2015. The company recorded a total income of Rs. 1057.89 Crores for the Quarter ended 31st March 2015. Net Loss for the same period stood at Rs. 162.54 Crores. For the year ended 31st Mar'15, total income stood at Rs. 3719.56 Crores while the net loss for the same period was Rs. 128.34 Crores.

The Earning per Share (EPS) for the Year ended 31st March 2015 stood at Rs. 3.30 (before extraordinary items) and Rs. -0.49 (after extraordinary items) on an equity base of Rs. 523.26 Crores. Total paid up capital is represented by 261.63 Crore equity shares of Rs. 2 each.

Company's consolidated net debt as of 31st Mar'15 was Rs. 6,332.40 Crores. Net debt to equity ratio as of 31st Mar'15 was 0.58.

Announcing the results, Mr. Sanjay Chandra, Managing Director, Unitech Ltd. said, *"The slowdown in the real estate sector has prolonged more than expected. Though green-shoots of recovery can be seen in some segments and in certain pockets of the country, a more widespread and sustained recovery is yet to take hold of the sector. The company is concentrating on completing existing projects at the moment."*

"The government's efforts to bring in a real estate regulator is a step in the right direction. A regulator should not only bring in regulatory clarity but also promote best practices in the sector. However most regulatory clearances still take a long time, impacting delivery timelines. Hopefully the government will turn its focus to this area now. With inflation within check and the lending rates expected to moderate further, I expect a gradual improvement in demand for property during the course of this financial year."

Key operational highlights for the Year ended 31st Mar'15 are

- Achieved sales bookings of 1.30 million sq ft
- Launched projects totaling an area of 0.64 million sq ft. during FY15
- Residential sales bookings of 0.70 million sq ft valued at Rs. 394 Crores
- Non-residential sales bookings of 0.60 million sq ft valued at Rs. 434 Crores
- Total value of Sales bookings is Rs. 828 Crores
- Delivered 3.16 million sq ft of completed area.

About Unitech

For more information on the company, please visit www.unitechgroup.com

Forward Looking Statement

This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward looking statement that involves known or unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

For any further information please contact:

Arijit Banerjee
General Manager & Head (External Communication), Unitech Ltd.
M: +918527892800
E: arijit.banerjee@unitechgroup.com