



The United Nilgiri Tea Estates Company Limited

Regd. Office : P.B. No. 3708, No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018
 Phone : 0422-2220566, 2220125 Fax : 0422-2222865 Email : headoffice@unitednilgiritea.com, unitea22@gmail.com
 PAN : AABCT1206H GSTIN-Tamilnadu : 33AABCT1206H1ZX GSTIN-Kerala : 32AABCT1206H1ZZ
 CIN : L01132TZ1922PLC000234 Web : unitednilgiritea.com

14.06.2018

Manager - Listing
 National Stock Exchange of India Limited
 "Exchange Plaza" 5th Floor,
 C-1, Block G,
 Bandra Kurla Complex,
 Bandra East,
 Mumbai - 400 051

Dear Sir,

Sub: Clarification on Audited Financial Results for the quarter /year ended 31st March, 2018

Further to the discussion we had with you, we would like to clarify that the reconciliation of Net Profit and Equity as per previous GAAP and under Ind AS in respect of Standalone and Consolidated are one and the same as given in Note No. 10 (a) and 10 (b) to the Audited Financial Results submitted to the Stock Exchange on 17th May, 2018. However, we furnish below the required details for your kind reference.

a) The Reconciliation of Net Profit reported under previous GAAP for the quarter and financial year ended 31st March 2017 are as under:

Rs.Lakhs

Description	STANDALONE		CONSOLIDATED	
	Quarter ended 31st March 2017	Year ended 31st March 2017	Quarter ended 31st March 2017	Year ended 31st March 2017
Net Profit as per previous GAAP	135.44	866.93	135.44	866.93
Fair Value measurement of Financial Instrument	25.11	47.30	25.11	47.30
Other adjustments	-20.73	2.08	-20.73	2.08
Tax impact on the above	5.59	-	5.59	-
Net Profit after tax as per Ind AS	145.41	916.31	145.41	916.31
Other Comprehensive Income (net of tax)	119.15	163.46	119.15	163.46
Total Comprehensive Income	264.56	1079.77	264.56	1079.77





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b) The Reconciliation between total equity reported under previous GAAP and Ind AS for the financial year ended 31st March 2017 and 1st April 2016 are as under:

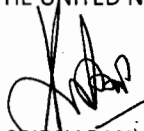
Rs. Lakhs

Description	STANDALONE		CONSOLIDATED	
	Equity as at as at 31st March 2017	Equity as at 31st March 2017	Equity as at as at 31st March 2017	Equity as at 31st March 2017
	Audited	Audited	Audited	Audited
Equity as per previous GAAP	7573.23	6766.44	7573.23	6766.44
Ind AS Adjustments				
i. Fair valuation of Live Stock	23.28	23.28	23.28	23.28
ii. Other Comprehensive Income (net of tax)	2551.01	2339.59	2551.01	2339.59
iii. Dividend (including dividend tax)	-	102.23	-	102.23
iv. Other adjustments	2.00	2.24	2.00	2.24
Total Ind AS adjustments	2576.29	2467.34	2576.29	2467.34
Total Equity under Ind AS	10149.52	9233.78	10149.52	9233.78

We hope the details furnished above will suffice your requirements.

Thanking you,

Yours sincerely,
for THE UNITED NILGIRI TEA ESTATES CO.LTD.,


(R.V. SRIDHARAN)
Company Secretary

