

Date: 16.11.2018

Bombay Stock Exchange Ltd 25 th floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Scrip Code: 532646	National Stock Exchange of India Ltd Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: UNIPLY
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Dear Sir/Madam,

Sub: Withdrawal of Scheme of Arrangement / Amalgamation between the Company and its Wholly Owned Subsidiary M/s. Vector Projects (I) Pvt Ltd (Transferor Company).

We wish to submit that

1. The Board of Directors of Uniply Industries Limited (Transferee Company) at its Board Meeting held on December 16, 2017 had approved the Scheme of Arrangement / Amalgamation between the Company and its Wholly Owned Subsidiary M/s. Vector Projects (I) Pvt Ltd (Transferor Company) subject to requisite approval from the Shareholders, Creditors and Statutory authorities.
2. Since the proposed Scheme of Arrangement / Amalgamation is between Holding & Wholly Owned Subsidiary Company, necessary intimation/disclosure was given with a copy of Scheme vide our letter dated 25.01.2018 to Stock Exchanges, as per Regulation 37(6) of SEBI (LODR), Regulations 2015 read with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 16, 2017.
3. Taking into consideration the multiple current ongoing and future upcoming projects with large multinationals, and the challenges with regards to paperwork on vendor prequalification criteria, the Board of Directors has decided to defer the scheme of Amalgamation for a period of 12 months.

We request you to kindly acknowledge receipt of this letter and treat the intimation made on Scheme of Arrangement/Amalgamation as cancelled and take the same on record.

Thanking You,

Yours Sincerely,
For Uniply Industries Limited


Raghuram Nath
Company Secretary

