

Date: 14.08.2019

BSE Limited 25th Floor, Phiroze Towers Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532646	The National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: UNIPLY
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated 14th August, 2019.

We wish to bring to your notice that the Board of Directors at their meeting held today i.e. 14.08.2019 have considered and approved the followings:

1. The Un-audited Standalone & Consolidated Financial Results for the first quarter ended 30.06.2019 in terms of Regulation 33 of SEBI (LODR), Regulations. A copy of the said financial results is enclosed.
2. The Limited Review Report issued by the Statutory Auditors on the Un-audited Standalone & Consolidated Financial Results for the first quarter ended 30.06.2019. A copy of the said Limited Review Reports is enclosed.
3. The Board was updated on the status of the ongoing transaction between the promoters of M/s Uniply Industries Limited and M/s Markab Capital WLL, Kuwait.

Markab stands committed to the acquisition of majority stake in Uniply, and is currently in the process of securing a line of Credit with a Scheduled Commercial Indian Bank for bank guarantee to the open offer, as against their original plan to establish a guarantee from an International Bank.

The synergies from the ongoing Markab transaction are already visible with a large global order pipeline being developed by Markab for Uniply Industries Limited. This pipeline of orders, backed by working capital from a mezzanine fund of theirs, is expected to start post closure of the open offer and get executed over various timelines, extending up to 27 months from their start date.

4. The Board has approved the shifting of the Registered Office of the Company from Chennai, Tamil Nadu to New Delhi, subject to the approval of the Shareholders and other Regulatory Authority (ies) as per the applicable law.
5. Appointment of Mr. Nazeer Azam Sulthan (DIN: 08072833) (Aged About 52 years) (Bsc, B.Tech, MBA), Director of Markab India SPV Pvt Ltd as Director on the Board of the Company w.e.f 14.08.2019 and further appointment as Managing Director of the Company w.e.f 16.09.2019. Mr. Azam joins the Company with a wealth of experience in handling both domestic and international

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organisations. He started his career in and had a 21 years stint with a Japanese Automation Major, Yakogawa. Mr. Azam is currently heads the Middle East and African operations of a large MARKAB associate contracting company.

6. Resignation of Mr. Srinivasan Sethuraman from the Board of the Directors as well as from the position of Managing Director of the company w.e.f 14.08.2019. The Board would like to thank Mr. Srinivasan for his contributions to the Company during his tenure.
7. Resignation of Mr. B.V.M Sarma from the Board of the Directors as well as from the position of Joint Managing Director of the company w.e.f 14.08.2019. The Board would like to thank Mr. Sarma for his contributions to the Company during his tenure.
8. Resignation of the Statutory Auditor of the Company M/s. Lily & Geetha Associates, Chartered Accountants, Chennai from the Office of the Statutory Auditors w.e.f. 14.08.2019. The Board would like to thank M/s. Lily & Geetha Associates, Chartered Accountants, Chennai for their support to the Company during their tenure.
9. Appointment of M/s. N.D. Kapur & Co., Chartered Accountants, New Delhi as the Statutory Auditors of the Company w.e.f. 14.08.2019. Their appointment is subject to the approval of the Shareholders in their ensuing General Meeting and in compliance with the applicable laws.
10. The 23rd Annual General Meeting of the members of the Company will be held on Monday the 30th Day of September, 2019 at 02.30 P.M. at the Music Academy (Kasturi Srinivasan Hall) # Old No. 306, New No. 168, T. T. K Road, Royapettah, Chennai-600014 and approved the Notice of the AGM.
11. The Register of Members and Share Transfer Register shall remain closed from 24.09.2019 to 30.09.2019 (both days inclusive) for the purpose of AGM & payment of Dividend.

The meeting commenced at 4.45 pm and ended at 07.45 pm.

Thanking you,

Yours faithfully,
For Uniply Industries Limited


Raghuram Nath
Company Secretary
M No.: A18635
Encl: As above

