Uniply

Date: 14.08.2018

BSE Limited 25th Floor, Phiroze Towers Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532646	The National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: UNIPLY

Dear Sir/Madam,

Sub: Outcome of the Board Meeting.

We wish to bring to your notice that the Board of Directors at its meeting held today i.e. 14.08.2018 have considered and approved the followings:

1. The Un-audited Financial Results (both Standalone and Consolidated) for the first quarter ended 30.06.2018 in terms of Regulation 33 of SEBI (LODR), Regulations. Copies of the said financial results are enclosed.

2. The Limited Review Report issued by the Statutory Auditors on the Un-audited Financial Results (both Standalone and Consolidated) for the first quarter ended 30.06.2018. Copies of the said Limited Review Reports are enclosed.

3. The 22nd Annual General Meeting of the members of the Company will be held on Wednesday the 26th Day of September, 2018 at 03.00 P.M. at the Music Academy (Kasturi Srinivasan Hall) # Old No. 306, New No. 168, T. T. K Road, Royapettah, Chennai-600014 and approved the Notice of the AGM.

4. The Register of Members and Share Transfer Register shall remain closed from 20.09.2018 to 26.09.2018 (both days inclusive) for the purpose of AGM and determining the name of Members of the Company eligible for final dividend for the financial year ended 31st March, 2018, if approved by the Members at the 22nd Annual General Meeting.

The meeting commenced at 4.30 pm and ended at 6.25 pm.

Thanking you,

Yours Faithfully,
FOR UNIPLY INDUSTRIES LIMITED

Raghuram Nath

Company Secretary

M No.: 18635

UNIPLY INDUSTRIES LIMITED CHENNAI

Encl: As Above

UNIPLY INDUSTRIES LIMITED

CIN:L20293TN1996PLC036484

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

(₹. in lakhs except per share data)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30 Jun'18	31 Mar'18	30 June'17	31 Mar'18
1. Income				
Revenue from Operations (Net)	14,115.71	11,717.37	7,704.80	38,793.19
Other Income	316.08	1,294.30	27.11	1,609.85
Total Income	**14,431.79**	**13,011.67**	**7,731.91**	**40,403.04**
2. Expenses				
Cost of Material consumed	4,741.90	6,277.22	5,421.50	22,451.60
Purchase of Stock-in-Trade	1,633.68	999.15	1,296.66	4,033.38
Construction/Contract Expenses	4,734.80	1,225.30	-	2,200.30
Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade	(359.35)	219.59	(2,689.95)	(2,524.58)
Employees Benefit Expense	753.42	756.82	883.92	3,387.75
Finance Cost	992.93	902.66	812.84	3,170.50
Depreciation and amortisation expenses	98.76	88.21	107.09	417.44
Other Expenses	489.28	1,271.62	1,021.91	3,106.04
Total Expenses	**13,085.42**	**11,740.57**	**6,853.97**	**36,242.43**
3. Profit Before Exceptional Item & Tax	**1,346.37**	**1,271.10**	**877.94**	**4,160.60**
Exceptional Item	-	990.67	-	1,131.17
4. Profit from operations before share of profit of equity accounted investees & Income Tax	**1,346.37**	**2,261.77**	**877.94**	**5,291.77**
Share of Profit from Associates(Net of Tax)	113.22	103.02	-	149.25
5. Profit Before Tax	**1,459.59**	**2,364.79**	**877.94**	**5,441.02**
6. Tax Expenses				
Current Tax	443.58	985.90	311.03	2,036.61
Deferred Tax	(6.03)	128.17	(9.09)	114.42
7.Profit for the Period	**1,022.04**	**1,250.72**	**576.00**	**3,289.99**
8. Other Comprehensive Income (OCI)				
i) Items that will not be reclassified to profit or loss	-	20.92	(5.84)	15.08
ii) Income tax relating to Items that will be reclassified to profit or loss	-	(4.85)	-	(4.85)
iii) Gain on Translation of Transaction with Foreign Operations	-	(0.06)	-	(0.07)
Total Other Comprehensive Income (Net of Tax)	**-**	**16.01**	**(5.84)**	**10.16**
9. Total Comprehensive Income for the period	**1,022.04**	**1,234.71**	**581.84**	**3,279.83**
10. Earnings per equity share (Face Value of Rs. 2/-) (Not Annualised)				
a) Basic	0.75	1.03	0.51	2.74
b) Diluted	0.75	1.03	0.51	2.74
11. Paid up Equity Share Capital, Equity Shares on Rs. 2/- each.	2,842.20	2,390.72	2,390.72	2,390.72
12. Other Equity excluding Revaluation Reserve	-	-		16,159.06

Notes

1. The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 14th August, 2018.
2. The Company's Operations consists of three segments a) Trading of Plywood and Related Products, b) Construction & c) Furniture and Interior Related Products.The Company has started Construction Business effective October 2017.
3. The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1,2018. The adoption of the standard did not have any material impact to the financial statements of the Company.
4. The One (1) Equity share of Face value Rs. 10/- each was split into Five(5) Equity shares of Face value of Rs. 2/- each on 26 June 2018 and accordingly the Earnings Per Share is changed based on Face Value of Rs. 2/- each for the previous Quarter/Financial Year.
5. During the quarter ended 30 June,2018, 45,14,798 equity shares of Rs.10/- each have been alloted under preferrential issue basis.
6. The figures for the previous period have been regrouped/reclassified wherever necessary.
7. Consolidated financial results includes the financial resuts of wholly owned subsidaries M/s. Vector Projects India Private Limited, M/s. Uniply Blaze Private Limited and its associate M/s. Uniply Decor Limited.

UNIPLY INDUSTRIES LIMITED CHENNAI

For and on behalf of the Board of Directors
Uniply Industries Limited

Sethuraman Srinivasan
Managing Director
DIN: 03175616

Place : Chennai
14th August, 2018

UNIPLY INDUSTRIES LIMITED

CIN:L20293TN1996PLC036484

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

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UNAUDITED CONSOLIDATED SEGMENTWISE, REVENUE, ASSETS AND LIABILITES

(₹. in Lakhs)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30 Jun'18	31 Mar'18	30 Jun'17	31 Mar'18
Part-I				
1. SEGMENT REVENUE				
a) Interiors/Furniture Related Products	7,140.04	9,973.45	3,908.71	30,939.50
b) Wood and Wood related Products	-	1,545.73	5,828.96	10,608.90
c) Construction	6,975.67	1,706.99	-	2,804.06
	14,115.71	**13,226.17**	**9,737.67**	**44,352.46**
Less: Inter Segment Revenue	-	(1,508.80)	(2,032.87)	(5,559.27)
Income from continuing operation	**14,115.71**	**11,717.37**	**7,704.80**	**38,793.19**
2. SEGMENT RESULTS				
a) Interiors/Furniture Related Products	596.96	992.34	557.49	2,760.82
b) Wood and Wood related Products	-	98.47	320.45	1,112.42
c) Construction	749.41	180.29	-	287.36
Profit before tax from continuing operation	**1,346.37**	**1,271.10**	**877.94**	**4,160.60**
3. SEGMENT ASSETS				
a) Interiors/Furniture Related Products	35,498.46	38,055.97	26,434.74	38,055.97
b) Wood and Wood related Products	1,633.68	337.48	18,262.02	337.48
c) Construction	11,785.97	3,179.62	-	3,179.62
d) Others	49,773.78	42,663.05	-	42,663.05
Total Assets	**98,691.89**	**84,236.12**	**44,696.76**	**84,236.12**
4. SEGMENT LIABILITES				
a) Interiors/Furniture Related Products	28,442.97	29,442.90	17,987.04	29,442.90
b) Wood and Wood related Products	1,670.10	963.48	10,840.83	963.48
c) Construction	4,554.01	261.30	-	261.30
d) Others	10,542.68	11,786.11	-	11,786.11
Total Liabilites	**45,209.76**	**42,453.79**	**28,827.87**	**42,453.79**

Particulars	Quarter Ended 30 Jun'18 (Unaudited)	Quarter Ended 31 Mar'18 (Unaudited)	Quarter Ended 30 Jun'17 (Unaudited)	Year Ended Mar'18 (Audited)
Segment Revenue	14,115.71	11,717.37	7,704.80	38,793.19
Segment Results	1,346.37	1,271.10	877.94	4,160.60
Segment Assets	98,691.89	84,236.12	44,696.76	84,236.12
Segment Liabilites	45,209.76	42,453.79	28,827.87	42,453.79

UNIPLY INDUSTRIES LIMITED CHENNAI

For and on behalf of the Board of Directors
Uniply Industries Limited

Sethuraman Srinivasan
Managing Director
DIN: 03175616

Place : Chennai
14th August, 2018

UNIPLY INDUSTRIES LIMITED

CIN:L20293TN1996PLC036484

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

Uniply TOUGH BY NATURE

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

(₹. in Lakhs except per share data)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30 Jun'18	31 Mar'18	30 Jun'17	31 Mar'18
1. Income				
Revenue from Operations (Net)	5,576.78	3,252.72	3,901.14	13,412.96
Other Income	291.13	414.77	7.57	624.39
Total Income	**5,867.91**	**3,667.49**	**3,908.71**	**14,037.35**
2. Expenses				
Cost of Material consumed	-	-	1,480.38	3,402.91
Purchase of Stock-in-Trade	1,633.68	698.51	1,296.66	3,732.74
Construction Expenses	4,734.80	1,225.30	-	2,200.30
Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade	(1,633.68)	847.81	(466.34)	619.12
Employees Benefit Expense	214.85	195.10	441.93	1,313.10
Finance Cost	256.99	246.83	108.38	414.40
Depreciation and amortisation expenses	11.05	11.43	31.53	75.70
Other Expenses	125.77	163.75	452.85	879.30
Total Expenses	**5,343.46**	**3,388.73**	**3,345.39**	**12,637.57**
3. Profit Before Exceptional Item & Tax	**524.45**	**278.76**	**563.32**	**1,399.78**
Exceptional Item	-	1,000.00		1,140.50
4. Profit Before Tax	**524.45**	**1,278.76**	**563.32**	**2,540.28**
5. Tax Expenses				
Current Tax	153.00	680.00	195.00	1,100.00
Deferred Tax	-	(5.52)	-	(51.11)
6.Profit for the Period	**371.45**	**604.28**	**368.32**	**1,491.39**
7.Other Comprehensive Income (OCI)				
i) Items that will not be reclassified to profit or loss	-	(1.08)	-	(1.08)
ii) Total Other Comprehensive Income (Net of Tax)	**-**	**(1.08)**	**-**	**(1.08)**
8. Total Comprehensive Income for the period	**371.45**	**603.20**	**368.32**	**1,490.32**
9. Earnings per equity share (Face Value of Rs. 2/-) (Not Annualised)				
a) Basic	0.27	0.50	0.31	1.25
b) Diluted	0.27	0.50	0.31	1.25
10. Paid up Equity Share Capital, Equity Shares on Rs. 2/- each.	2,842.20	2,390.72	2,390.72	2,390.72
11. Other Equity excluding Revaluation Reserve	-	-	-	13,271.00

Notes

1. The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 14th August, 2018.

2.The Company's Operations consists of two segments a) Trading of Plywood and Related Products & b) Construction. The Company has started Construction Business effective October 2017.

3. The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1,2018. The adoption of the standard did not have any material impact to the financial statements of the Company

4. The One (1) Equity share of Face value Rs. 10/- each was split into Five (5) Equity shares of Face value of Rs. 2/- each on 26 June 2018 and accordingly the Earnings Per Share is changed based on Face Value of Rs. 2/- each for the previous Quarters/Financial Year.

5. During the quarter ended 30 June,2018, 45,14,798 equity shares of Rs.10/- each have been alloted under preferrential issue basis.

6. The figures for the previous period have been regrouped/reclassified wherever necessary.

UNIPLY INDUSTRIES LIMITED CHENNAI

For and on behalf of the Board of Directors
Uniply Industries Limited

Sethuraman Srinivasan
Managing Director
DIN: 03175616

Place : Chennai
14th August, 2018

UNIPLY INDUSTRIES LIMITED

CIN:L20293TN1996PLC036484

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Uniply
TOUGH BY NATURE

UNAUDITED STANDALONE SEGMENTWISE, REVENUE, ASSETS AND LIABILITES

(₹. in Lakhs)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30 Jun'18	31 Mar'18	30 Jun'17	31 Mar'18
Part-I				
1. SEGMENT REVENUE				
a) Wood and Wood related Products	-	1,545.73	3,901.14	10,608.90
b) Interior or furniture related Products	-	-	-	-
c) Construction	5,576.78	1,706.99	-	2,804.06
Less : Intersegment Revenue	-	-	-	-
Income from continuing operation	**5,576.78**	**3,252.72**	**3,901.14**	**13,412.96**
2. SEGMENT RESULTS				
a) Wood and Wood related Products	-	98.47	563.32	1,112.42
b) Interior or furniture related Products	-	-	-	-
c) Construction	524.45	180.29	-	287.36
Profit before tax from continuing operation	**524.45**	**278.76**	**563.32**	**1,399.78**
3. SEGMENT ASSETS				
a) Wood and Wood related Products	1,633.68	337.48	21,336.00	337.48
b) Interior or furniture related Products	-	-	-	-
c) Construction	8,029.78	3,179.62	-	3,179.62
d) Others	51,961.04	48,388.05	5,885.86	48,388.05
Total Assets	**61,624.50**	**51,905.15**	**27,221.86**	**51,905.15**
4. SEGMENT LIABILITES				
a) Wood and Wood related Products	1,670.10	963.48	12,489.26	963.48
b) Interior or furniture related Products	-	-	-	
c) Construction	4,321.52	261.30	-	261.30
d) Others	11,160.65	11,786.11	-	11,786.11
Total Liabilites	**17,152.27**	**13,010.89**	**12,489.26**	**13,010.89**

Particulars	Quarter Ended 30 Jun'18 (Unaudited)	Quarter Ended 31 Mar'18 (Unaudited)	Quarter Ended 30 Jun'17 (Unaudited)	Year Ended Mar'18 (Audited)
Segment Revenue	5,576.78	3,252.72	3,901.14	13,412.96
Segment Results	524.45	278.76	563.32	1,399.78
Segment Assets	61,624.50	51,905.15	27,221.86	51,905.15
Segment Liabilites	17,152.27	13,010.89	12,489.26	13,010.89

UNIPLY INDUSTRIES LIMITED CHENNAI

For and on behalf of the Board of Directors
Uniply Industries Limited

Sethuraman Srinivasan
Managing Director
DIN: 03175616

Place : Chennai
14th August, 2018

Lily & Geetha Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Uniply Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the Statement") of Uniply Industries Limited ('the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its share of the profit of its associate for the quarter ended June 30' 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (he "Listing Regulation, 2015"), as amended.

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section l33 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the group personel and analytical procedures applied to groups financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.

4. The Statement includes the results of the following entities

S.No	Particulars	Nature of Relationship
1.	Vector Projects India Pvt. Ltd	Wholly Owned Subsidiary
2.	Uniply Blaze Pvt. Ltd	Wholly Owned Subsidiary
3.	Uniply Decor Limited	Associate

5. We did not review the financial statements of 2 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of ₹.39,872.62 Lakhs as at 30th June, 2018, total revenues of ₹.9,308.88 Lakhs for the quarter ended 30th June, 2018 and total profit after tax of ₹.537.39 Lakhs for the quarter ended on that date, as considered in the consolidated financial results. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial

LILY & GEETHA ASSOCIATES CHENNAI Chartered Accountants

H.O. : No.61, (Old No.24), Flat No.1, VJ Flats, 4th Main Road, Gandhinagar, Adyar, Chennai - 600 020. Ph : 2446 3429,
B.O. : No.16, (Old No.37), Akbarabad 2nd Street, Kodambakkam, Chennai - 600 024. Ph : 2473 3847, Cell : 93810 26707
E-mail : mathysam@gmail.com

results, in so far as it relates to the amounts and disclosures included in respect of one of the subsidiary is based solely on the reports of the other auditors

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

6. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting standards prescribed under section 133 of the Companies Act, 2103 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lily & Geetha Associates
Chartered Accountants
Firm's Registration number: 006982S

Mathy Sam
Partner
Membership number: 206624

LILY & GEETHA ASSOCIATES * Chartered Accountants * CHENNAI

Chennai
14th,August 2018

Lily & Geetha Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Uniply Industries Limited

1. We have reviewed the accompanying statement of financial results ('the Statement") of Uniply Industries Limited ('the Company") for the quarter ended June 30th 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05 July,2016.

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section l33 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.

   Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accouting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05 July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lily & Geetha Associates
Chartered Accountants
Firm's Registration number: 006982S

Mathy Sam
Partner
Membership number: 206624

LILY & GEETHA ASSOCIATES * CHENNAI * Chartered Accountants

Chennai
14th,August 2018

H.O. : No.61, (Old No.24), Flat No.1, VJ Flats, 4th Main Road, Gandhinagar, Adyar, Chennai - 600 020. Ph : 2446 3429,
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E-mail : mathysam@gmail.com