

Date: 07.11.2019

Bombay Stock Exchange Ltd., 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532646	The National Stock Exchange Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: UNIPLY
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Dear Sir/Madam,

Sub: Outcome of Board Meeting dated November 7, 2019.

This is to submit that the meeting of the Board of Directors held today i.e. 07.11.2019 at the Registered Office whereat the Board considered and approved the followings:

1. Update on the Chairman's health:

The Boards of Directors was updated by the Chairman of the Board, that he has recovered from his recent health altercation and has rejoined official duties w.e.f 04.11.2019. The Chairman places on record his gratitude for the support of his fellow Board Members, Employees of the Company and all shareholders during the course of his absence.

2. Appointment of Managing Director:

The Board of Directors has appointed Mr. Keshav Kantamneni as Managing Director of the Company w.e.f 07.11.19. Mr. Kantamneni is credited for turning around the performance of this company in the past and the Board wishes him the best for his new tenure. He will serve the Company as Chairman and Managing Director.

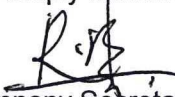
3. Resignation from the Board of Directors of the Company:

The Company, vide offer letter dated 14.08.2019, had appointed Mr. Nazeer Azam Sulthan as Managing Director of the Company and the same was subsequently approved by the Shareholders at the AGM on 30.09.2019. Despite having accepted the same, Mr.Sulthan did not report for duty on 16.09.2019 and resigned from the Directorship and Managing Director of the Company. The Board considered the same and accepted his resignation effective 07.11.2019

The above is for your information and record.

Thanking You,

Yours Sincerely,
For Uniply Industries Limited


Company Secretary

