

**United Phosphorus Ltd.**

Share Dept. : 8, Shri Krishna Commercial Centre, Ground Floor, Opp. Raheja Solitaire,
6, Udyog Nagar, Off. S. V. Road, Goregaon (W), Mumbai - 400 062.
Phone : 2872 4862, 2875 5486 Fax : 2875 3485

Regd. Off. : 3-11, GIDC, Vapi - 396 195 (Guj.) Tel. : (0260) 2400717, 2401718 - 19

Corporate Off. : Uniphos House, Madhu Park, 11th Road, Khar (W),
Mumbai - 400 052. Phone : 2646 8000 Fax : 2604 1010

20th July, 2012

Listing Department
National Stock Exchange of (I) Ltd.
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Dear Sir,

REG. : UNITED PHOSPHORUS LIMITED - SYMBOL : UNIPHOS

SUB. : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012.

This is to inform you that the Board of Directors at its meeting held on 20th July, 2012, has taken on record the Unaudited Financial Results for the quarter ended 30th June, 2012.

The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial Results for the quarter ended 30th June, 2012.

We are enclosing herewith a copy of the Unaudited Financial Results along with Statement of Segment-wise Revenue, Results and Capital Employed.

We are also enclosing herewith a Limited Review Report of the Statutory Auditors of the Company.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for **UNITED PHOSPHORUS LIMITED**

A handwritten signature in dark ink, appearing to read 'M. B. Trivedi', is written over a horizontal line.

M. B. TRIVEDI
COMPANY SECRETARY

Encl : As above.

S.V. GHATALIA & ASSOCIATES

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel: +91 22 6192 0000
Fax: +91 22 6192 1000

Limited Review Report

**Review Report to
The Board of Directors
United Phosphorus Limited**

1. We have reviewed the accompanying statement of unaudited financial results of United Phosphorus Limited ('the Company') for the quarter ended June 30, 2012 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. V. Ghatalia & Associates

For S.V. GHATALIA & ASSOCIATES

Firm registration number: 103162W

Chartered Accountants


per Sudhir Soni
Partner

Membership No.:41870



Place: Mumbai

Date: July 20, 2012

United Phosphorus Limited

Consolidated Financial Results For the Quarter Ended 30th June 2012

Particulars	(Rs in Lacs)			
	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Audited) (Refer Note 2)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Income from Operations				
a) Net Sales /Income from operations (Net of Excise Duty)	2,18,034	2,11,941	1,82,200	7,53,419
b) Other Operating Income	3,387	752	3,222	12,053
Total Income from Operations (net)	2,21,421	2,12,693	1,85,422	7,65,472
Expenditure				
a) Consumption of Raw Materials, Packing Material, Traded goods & Increase / Decrease in Stock	1,14,150	1,11,829	99,754	4,05,801
b) Employee benefits expenses	20,628	19,089	14,870	68,555
c) Depreciation and Amortisation expense	7,339	7,915	6,284	29,238
d) Other Expenses	48,001	43,103	37,103	1,54,376
Total Expenditure	1,90,118	1,81,936	1,58,011	6,57,970
Profit from Operations before Other Income, Finance cost, Prior Period Adjustments and Exceptional Items	31,303	30,757	27,411	1,07,502
Other Income	3,544	1,726	3,049	10,893
Profit from Operations from ordinary activities before Finance Cost, Prior Period Adjustments and Exceptional Items	34,847	32,483	30,460	1,18,395
Finance Cost	11,094	6,883	7,137	41,464
Profit from ordinary activities after Finance Cost and before Prior Period Adjustments and Exceptional Items	23,753	25,600	23,323	76,931
Exceptional Items		279		1,845
Prior Period Adjustments		2,136		2,217
Profit from Ordinary Activities before Tax	23,753	23,185	23,323	72,869
Tax expense	7,031	369	4,660	12,800
Net Profit from Ordinary Activities after Tax	16,722	22,816	18,663	60,069
Less : Minority Interest	-3,053	901	60	535
Less : Share of Loss/(Profit) from Associate Co	-516	1,261	172	3,512
Less : Prior Period Adjustment - Associate Co		467		467
Net Profit After Taxes, Minority Interest and Share of Profit/Loss of Associates.	20,291	20,187	18,431	55,555
Paid up Equity Share Capital (Face value of the share Rs 2/- each)	9,151	9,236	9,236	9,236
Reserves excluding Revaluation Reserves as per Balance Sheet				4,08,075
Earnings per share (EPS)				
Basic and Diluted EPS before and after Extraordinary Items for the year & for the previous year				
Basic Earnings per share of Rs 2/- each (Rs)	4.41	4.37	3.99	12.03
Diluted Earnings per share of Rs 2/- each (Rs)	4.41	4.37	3.99	12.03
Public Shareholding				
Number of Shares :	32,97,99,243	33,40,43,135	33,91,99,665	33,40,43,135
% of shareholding	72.08%	72.33%	73.45%	72.33%

Notes:

Share of Profit in Associate Company for the quarter is considered on the basis of Unaudited Consolidated results of Advanta Group for the Quarter ended 31st March, 2012 and Unaudited Standalone results of Sipcam UPL Brasil S.A. for Quarter ended 31st March, 2012.

The figures for the quarter ended 31st March 2012 are the balancing figures between the Audited figures in respect of the full financial year 2011-12 and the year to date figures up to the third quarter ending 31st December, 2011 which was not subjected to Limited Review by the Auditors.

Previous period / Year's figures have been regrouped / rearranged wherever necessary.

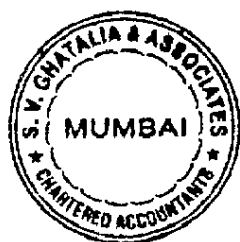
United Phosphorus Limited

Regd. Office: 3-11, G.I.D.C., Vapi, Dist: Valsad, Gujarat - 396 195

Unaudited Financial Results For the Quarter ended 30th June, 2012

(Rs in lacs)

Sr No	Particulars	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Audited) (Refer Note 4)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	Income from Operations				
a)	Net Sales/ Income from Operations (Net of Excise Duty)	94,507	51,109	86,464	321,700
b)	Other Operating Income	2,691	1,078	2,869	9,101
	Total Income from Operations (net)	97,198	62,187	89,333	330,801
2	Expenses				
a)	Cost of materials consumed	40,364	35,684	40,459	155,789
b)	Purchases of stock in trade	7,455	4,175	12,665	34,231
c)	Changes in inventories of finished goods, work in Progress and stock in trade	(609)	(4,805)	(5,145)	(11,685)
d)	Employee benefits expense	6,417	5,067	4,494	18,465
e)	Depreciation and amortisation expense	3,821	3,861	2,887	14,349
f)	Other expenses	28,096	24,033	20,905	87,667
	Total expenses	85,544	68,015	76,265	298,816
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	11,654	(5,828)	13,068	31,985
4	Other Income	8,148	3,511	3,799	15,210
5	Profit/ (Loss) from ordinary activities before Finance Cost and Exceptional Items (3 + 4)	19,802	(2,317)	16,867	47,195
6	Finance Costs	1,782	2,838	3,387	16,498
7	Profit/ (Loss) from ordinary activities before Finance Cost and Exceptional Items (5 - 6)	18,020	(5,155)	13,480	30,697
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	18,020	(5,155)	13,480	30,697
10	Tax Expense	5,009	(2,569)	3,811	7,993
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)	13,011	(2,586)	9,669	22,704
12	Paid up Equity Share Capital (Face Value of the Share - Rs 2.00 each)	9,151	9,236	9,236	9,236
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				341,366
14	Earnings per Share (EPS) Basic and Diluted EPS before and after Extraordinary items for the period & for the previous year Basic Earnings per share of Rs 2.00 each (Rs) Diluted Earnings per Share of Rs 2.00 each (Rs)	2.82 2.82	(0.56) (0.56)	2.09 2.09	4.92 4.92
15	Debt Equity Ratio	0.48		1.15	0.45
16	Debt Service Coverage Ratio	5.44		2.68	0.25
17	Interest Service Coverage Ratio	11.11		4.98	2.86



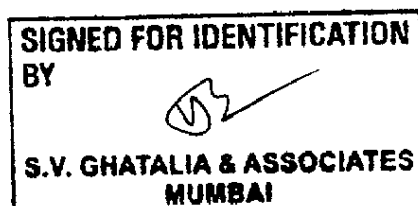
Sr No	Particulars	Quarter ended 36.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding :				
	Number of Shares	32,97,99,243	33,40,43,135	33,91,99,665	33,40,43,135
	Percentage of Shareholding	72.08%	72.33%	73.45%	72.33%
2	Promoters and promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	89,90,000	1,21,50,000	44,00,000	1,21,50,000
	- Percentage of Shares (as a % of the total shareholding of the promoter and the promoter group)	7.04%	9.51%	3.59%	9.51%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.96%	2.63%	0.95%	2.63%
	b) Non- encumbered				
	- Number of Shares	11,87,71,839	11,56,11,139	11,82,04,609	11,56,11,139
	- Percentage of Shares (as a % of the total shareholding of the promoter and the promoter group)	92.96%	90.49%	96.41%	90.49%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.96%	25.04%	25.60%	25.04%
B	INVESTOR COMPLAINTS				
	(as informed by Sharepro Services, Registrar and Transfer Agent of the Company)				
	Pending at the beginning of the quarter	0			
	Received during the quarter	58			
	Disposed during the quarter	58			
	Remaining unresolved at the end of the quarter	0			

NOTES

- The above standalone Audited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 20th July, 2012.
- The Company has, through its subsidiary, entered into an agreement with SD Agchem Europe N.V., a subsidiary of Punjab Chemicals and Crop Protection Limited, to acquire 100 % stake in the Dutch company Agrichem B.V. (Agrichem), along with all its tangible and intangible assets, including IPR, product registrations brands, distribution net work and manufacturing facilities. Agrichem will give the Company new and enhanced market access in European countries.
- Under the Offer for Buyback of equity shares of the Company from open market through stock exchanges, the Company has acquired 42,43,192 shares upto 30th June, 2012. All these shares are extinguished. The Share capital stands reduced to Rs. 91,51,22,164/- consisting of 45,75,61,082 shares of Rs. 2 each on 30th June, 2012.
- The figures for the quarter ended 31st March 2012 are the balancing figures between the Audited figures in respect of the full financial year 2011-2012 and the year to date figures up to the third quarter ending 31st December 2011.
- Ratios have been computed as follows :-
Debt comprises Long-Term borrowings, Short-Term borrowings and Current maturities of Long Term borrowings
Debts Service Coverage Ratio = Earnings before Interest and Tax / (Interest on Long Term borrowings + Principal repayments)
Interest Service Coverage Ratio = Earning before Interest and Tax / Interest and Other Finance Charges on Debt
- During the quarter, Interest and Other Finance Charges includes net exchange gain of Rs 2471 lacs arising on foreign currency loans/ advances and related derivatives. The amount for the corresponding quarter of the previous year included a net exchange gain of Rs 1611 lacs and for the quarter ended 31st March 2012 included a net exchange gain of Rs 873 lacs.
- Previous periods/ years figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai

Date : 20th July, 2012



R D Shroff
Chairman and Managing
Director

United Phosphorus Limited
Regd. Office : 3-11. G.I.D.C., Vapi, Dist Valsad, Gujarat - 396195
Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June , 2012

(Rs in lacs)

Sr. No.	Particulars	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 31.03.2012 (Audited)	Quarter ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	Income from Operations (net)				
a	Agro Division	73,746	49,977	67,604	2,63,794
b	Industrial Chemicals Division	14,496	14,650	14,412	63,928
c	Others	13,725	3,459	14,852	32,472
d	Unallocated	588	689	335	2,052
	Total	1,02,555	68,775	97,203	3,62,246
	Less: Inter - Segment Revenue	5,357	6,588	7,870	31,445
	Net Sales from Operations	97,198	62,187	89,333	3,30,801
2	Segment Results				
	Profit/(Loss) before Tax & Interest				
a	Agro Division	17,596	715	14,338	40,521
b	Industrial Chemicals Division	3,419	1,144	2,048	9,841
c	Others	1,295	(1,098)	1,692	2,097
d	Unallocated	389	331	(61)	580
	Total	22,699	1,092	18,017	53,039
	Less :				
	(i) Interest and Other Finance Charges	1,782	2,838	3,387	16,498
	(ii) Unallocable Expenditure / Income (net)	2,897	3,409	1,150	5,844
	Add :				
	(i) Exceptional items	-	-	-	-
	Total Profit/ (Loss) before Tax	18,020	(5,155)	13,480	30,697
3	Capital Employed (Segment Assets - Segment Liabilities)				
a	Agro Division	2,08,540	2,05,476	1,41,048	2,05,476
b	Industrial Chemicals Division	30,603	27,575	21,459	27,575
c	Others - Traded Products	(183)	1,673	(14,598)	1,673
d	Unallocated	1,19,538	1,15,878	87,679	1,15,878
	Total	3,58,498	3,50,602	2,35,588	3,50,602

Note :

Previous year/periods figures have been regrouped /reclassified wherever necessary.

