यूनियन बैंक
ऑफ इंडिया

Ref: ISD/461/14-15

16th February, 2015

The Deputy General Manager, Corporate Relationships Dept. Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 "Email:corp.relations@bseindia.com" Fax no.2272 3121/2272 3719	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ "Email:cmlist@nse.co.in" Fax No.66418124/25/26

Dear Sir/Madam,

Sub: Union Bank of India's Equity Share
Rating of the Bank's perpetual bonds

With reference to **Clause 36** of the listing agreement; this is to inform you that the Bank intends to raise capital funds through issuance of Additional Tier 1 Bonds.

In this regard, CARE Ratings has assigned **"CARE AA (Double A)"** rating to the Bank's proposed Basel III Compliant Tier 1 Perpetual Bonds of Rs. 2000 crores.

Thanking you,

Yours faithfully,

(Dipak D. Sanghavi)
Dy. General Manager

Union Bank of India
निवेशक सेवाएं संभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉईंट, मुंबई - 400 021.
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