यूनियन बैंक
ऑफ इंडिया

Ref: ISD/465/14-15

20th February, 2015

The Deputy General Manager, Corporate Relationships Dept. Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 "Email:corp.relations@bseindia.com" Fax no.2272 3121/2272 3719	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ "Email:cmlist@nse.co.in" Fax No.66418124/25/26

Dear Sir/Madam,

Sub: Rating of the BASEL III compliant Tier I Perpetual Bonds

With reference to **Clause 36** of the listing agreement; this is to inform you that the Bank intends to raise capital funds through issuance of Additional Tier 1 Bonds.

In this regard, CRISIL Ratings has assigned **"CRISIL AA (CRISIL Double A)"** rating to the Bank's proposed Basel III Compliant Tier 1 Perpetual Bonds of Rs. 2000 crores. The outlook assigned is negative.

CRISIL has also revised its rating outlook on the long-term debt instruments to 'Negative' from 'Stable' and reaffirmed the ratings at 'CRISIL AAA' and reaffirmed its ratings on the Bank's Certificates of Deposit programme at 'CRISIL A1+'

Thanking you,

Yours faithfully,

(Dipak D. Sanghavi)
Dy. General Manager

Union Bank of India
निवेशक सेवाएं संभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉईंट, मुंबई - 400 021.
Investor Services Division, Union Bank Bhavan, 239,Vidhan Bhavan Marg, Nariman Point, Mumbai-400 021.
T: + 91 22 2289 6643/36, F: +91 22 2202 5238, Email: investorservices@unionbankofindia.com