

Ref: ISD/617/13-14

January 31, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051.

Fax No.66418124/25/26
26598237/38

Dear Sir,

Sub: Union Bank of India's Equity Shares
(Scrip Symbol/Series-UNIONBANK-EQ)-
- Press Release on the Working Results of the
Bank for the 3rd quarter ended 31.12.2013

We enclose a copy of Press Release issued by the Bank on its Working Results
for the 3rd quarter ended 31st December 2013.

The above is for information please.

Thanking you,

Yours faithfully,


(R.C.Lodha)
General Manager

Encl: as above.

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Financial Results for the Quarter / Nine Months ended December 31, 2013

The Board of Directors of Union Bank of India today approved the accounts of the Bank for the quarter/nine months ended December 31, 2013 which were subjected to Limited Review.

Business

- ✦ Global Business grew by 19.45%, from ₹ 429352 crore as on December 31, 2012 to ₹ 512870 crore as on December 31, 2013.
- ✦ Domestic Deposits increased from ₹ 237465 crore as on December 31, 2012 to ₹ 280837 crore as on December 31, 2013, a growth of 18.26%. Global Deposits increased from ₹ 239355 crore as on December 31, 2012 to ₹ 285125 crore as on December 31, 2013, a growth of 19.12%. CASA deposits grew by 9.77% to ₹ 82112 crore as on December 31, 2013 from ₹ 74801 crore in the previous year. CASA share in total deposits stands at 28.80%.
- ✦ Domestic Advances increased from ₹ 178039 crore as on December 31, 2012 to ₹ 210496 crore as on December 31, 2013 recording a growth rate of 18.23%. Global Advances increased from ₹ 189997 crore as on December 31, 2012 to ₹ 227745 crore as on December 31, 2013 recording a growth rate of 19.87%.
- ✦ Credit-Deposit ratio for December 31, 2013 stood at 83.02 % compared to 83.51% in December 31, 2012.

Highlights for the Nine Months ended December 31, 2013

- ✦ Net Interest Income for Apr-Dec 2013 up by 4.75% to ₹ 5827 crore from ₹ 5563 crore in Apr-Dec 2012.
- ✦ Domestic Net Interest Margin (NIM) on earning assets stood at 2.63% compared to 3.05% a year ago. Global NIM for Apr-Dec 2013 was at 2.55%, as compared to 2.99% in Apr-Dec 2012.
- ✦ Non Interest Income for Apr-Dec 2013 increased by 22.06% to ₹ 2047 crore, from ₹ 1677 crore in Apr-Dec 2012.
- ✦ Net Profit for Apr-Dec 2013 declined by 18.41% to ₹ 1117 crore from ₹ 1369 crore in Apr-Dec 2012.
- ✦ Return on average assets (annualised) in Apr-Dec 2013 at 0.46% compared to 0.68% in Apr-Dec 2012.
- ✦ Return on equity (annualised) in Apr-Dec 2013 at 8.94% compared to 12.64% in Apr-Dec 2012.
- ✦ Earning per share (annualised) in Apr-Dec 2013 at ₹ 24.89 as compared to ₹ 33.17 Apr-Dec 2012.

Highlights for the quarter ended December 31, 2013

- ✚ Net Interest Income for Oct-Dec 2013 up by 3.81% to ₹ 1963 crore from ₹ 1891 crore in Oct-Dec 2012
- ✚ Domestic Net Interest Margin (NIM) on earning assets stood at 2.54% compared to 3.03% a year ago. Global NIM for Oct-Dec 2013 was 2.50%, as compared to 2.95% in Oct-Dec 2012.
- ✚ Non Interest Income for Oct-Dec 2013 was up by 6.25% to ₹ 680 crore, compared to ₹ 640 crore in Oct-Dec 2012.
- ✚ Net Profit for Oct-Dec 2013 increased by 15.01% to ₹ 348 crore from ₹ 303 crore in Oct-Dec 2012.
- ✚ Return on average assets (annualised) in Oct-Dec 2013 at 0.42% compared to 0.44% in Oct-Dec 2012.
- ✚ Return on equity (annualised) in Oct-Dec 2013 at 8.38% compared to 8.40% in Oct-Dec 2012.
- ✚ Earning per share (annualised) in Oct-Dec 2013 at ₹ 23.17 from ₹ 22.04 in Oct-Dec 2012.

Asset Quality

- ✚ Gross NPAs stood at 3.85% on December 31, 2013 as compared to 3.36% as on December 31, 2012.
- ✚ Net NPA ratio is at 2.26% as on December 31, 2013 as against 1.70% as on December 31, 2012.
- ✚ Provision Coverage at 60% as on December 31, 2013 compared to 66% in the previous year.

Capital Adequacy

- ✚ Capital Adequacy ratio of the Bank, under Basel III, is 10.12% as on December 31, 2013.
- ✚ The Tier I CRAR is 6.75% & Tier II is 3.37% as on December 31, 2013.

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