

Ref: ISD/322/12-13

July 27, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051.

Fax No.66418124/25/26
26598237/38

Dear Sir,

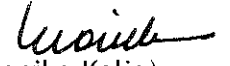
Sub: Union Bank of India's Equity Shares
(Scrip Symbol/Series-UNIONBANK-EQ)-
- Press Release on the Working Results of the
Bank for the 1st quarter ended 30.06.2012

We enclose a copy of Press Release issued by the Bank on its Working Results for the 1st quarter ended 30th June' 2012.

The above is for your information please.

Thanking you,

Yours faithfully,


(Monika Kalia)
Company Secretary

Encl: as above.

निवेशक सेवाएं प्रभाग
केन्द्रीय कार्यालय, यूनियन बैंक भवन
239, विधान भवन मार्ग, मुंबई - 400 021.
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Financial Results for Quarter ended June 30, 2012

Mumbai 27th July, 2012: The Board of Directors of the Union Bank of India today approved the audited accounts of the Bank for the quarter ended June 30, 2012 which were subjected to Limited Review.

Performance for the quarter-ended June 30, 2012

- ✦ Net Interest Income for Q1/FY13 increased by 14.59% to ₹. 1822 crore from ₹. 1590 crore in Q1/FY12
- ✦ Net Interest Margin (on earning assets) for Q1/FY13 was 3.01%, as compared to 3.10% in Q1/FY12.
- ✦ Non Interest Income for Q1/FY13 up by 1.45% to ₹. 491 crore, compared to ₹. 484 crore in Q1/FY12 of which core Non Interest Income registered growth of 17.37%.
- ✦ Operating Profit for Q1/FY13 increased to ₹.1267 crore as compared to ₹. 1166 crore in Q1/FY12 an increase of 8.66%.
- ✦ Net Profit for Q1/FY13 increased to ₹.512 crore as compared to ₹. 464 crore in Q1/FY12 an increase of 10.34%.
- ✦ Return on average assets (annualised) in Q1/FY13 was 0.79% compared to 0.86% in Q1/FY12.
- ✦ Return on equity (annualised) in Q1/FY13 was 15.06% compared to 15.96% in Q1/FY12.
- ✦ Earning per share (annualised) in Q1/FY13 was Rs.37.17 compared to Rs.35.43 in Q1/FY12.

Balance Sheet

- ✦ Global Business grew by 14.87%, from ₹. 344745 crore as on June 30, 2011 to ₹. 396021 crore as on June 30, 2012.
- ✦ Domestic Deposits increased from ₹. 198544 cr. in June'11 to ₹. 220987 cr., a growth of 11.30%. Global Deposits increased from ₹. 199178 crore as on June 30, 2011 to ₹. 222110 crore as on June 30, 2012 a growth rate of 11.51%.
- ✦ CASA deposits grew by 9.52% to ₹. 68742 crore from ₹. 62768 crore in the previous year. CASA share in total deposits was at 30.95%.
- ✦ Domestic Advances increased from ₹. 138857 cr. to ₹. 163229 cr., a growth of 17.55%. Global Advances increased from ₹. 145567 crore (June 2011) to ₹. 173911 crore (June 2012), a growth rate of 19.47%.

Asset Quality

- ✦ Bank's Gross NPAs stood at 3.76% as on June 30, 2012.
- ✦ Net NPA ratio is at 2.20% as on June 30, 2012.

Capital Adequacy

- ✦ Capital Adequacy ratio of the Bank, under Basel II, is 11.64% as on June 30, 2012 of which the Tier I CRAR is at 8.36%.

Delivery Channels

- ✦ Bank has 3239 branches including 1 overseas branch. 40 branches were opened during the first quarter of the current Financial year.
- ✦ Bank has presence in 5 overseas territories including 1 branch at Hong Kong and representative offices at Abu Dhabi, Beijing, London, Shanghai and Sydney. Bank is in the process of upgrading its representative offices in London and Sydney to branch offices. The Bank is also in process of setting of branch office in DIFC, Dubai and Antwerp, Belgium.
- ✦ During the first quarter, bank added 338 ATMs, taking the total number of ATMs to 4139. Bank's ATMs to branches ratio is 1.28.
- ✦ Transactions through alternative channels have increased to 56.47% of the total transactions of the Bank as of June 2012 compared to 54.75% as of March 2012.

Major Highlights - last quarter

- The Bank opened its 56th Regional Office at Mangalore, its 3rd in State of Karnataka (after Bengaluru and Belgaum).
- The Bank set up India 1st truly accessible Sampurna ATM up by a PSB at Ahmedabad for the "Visually challenged" on 6th June, 2012.
- As part of Nav Nirman project, the Bank has rolled out 150 "Union Xperience" branches focussing on relationship banking and sales & service excellence. The Bank proposes to scale up these branches to 200 by September 2012 and 500 by end March 2013.

CCD/PR/12-13/30

Released on behalf of Union Bank of India by:
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