

Ref: ISD/049/13-14

April 25, 2013

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400 051.

Fax No.66418124/25/26  
26598237/38

Dear Sir,

Sub: Union Bank of India's Equity Shares  
(Scrip Symbol/Series-UNIONBANK-EQ)

We refer Clause 36 of the Listing Agreement and would like to inform you that the Bank had announced issuance of 3.625% Senior Unsecured Bonds due in 2018 through its Hong Kong Branch. Bonds are rated Baa3 by Moody's and BBB - by Standard & Poor. The copy of press release issued by the Bank on the same is enclosed herewith.

The above is for your information please.

Thanking you,

Yours faithfully,



(Monika Kalia)  
Company Secretary

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## **Union Bank Issues 3.625% Senior Unsecured Notes 2018**

**Mumbai, 22<sup>nd</sup> April 2013:** Union Bank of India today announced issuance of 3.625% Senior Unsecured Bonds due in 2018 through its Hong Kong Branch. Bonds are rated Baa3 by Moody's and BBB - by Standard & Poor.

This transaction is significant for various reasons:

- Priced with a negative new issue concession to Union Bank's existing secondary yield curve.
- Strong support from investors with 4.3 times over subscription and 136 accounts in Asia and Europe participating in the transaction.
- Fourth international bond offering from Union Bank in as many years.

The Notes have been priced at 300 basis points over the 5-year US Treasury Note, at a price of 99.679% to yield 3.690 %. The Notes will be denominated in US dollars, and will bear fixed interest of 3.625% per annum, with interest payable semi-annually in arrears. UBI will apply the net proceeds for funding requirements of foreign Branches.

In terms of geographic distribution, the Notes were distributed 68 % in Asia and 32 % in Europe. The Notes were distributed to high quality fixed income accounts: 12 % to asset managers / fund manager / sovereign wealth funds / Corporates, 72 % to banks and 16% to private banks.

Mr. D. Sarkar, Chairman and Managing Director of Union Bank, commented, "We are pleased to receive good response from investors, on what has been our fourth international bond transaction. The strong perception of our credit by the international community has ensured an impressive outcome for the transaction, allowing us to price a new 5.5-year bond at levels inside our existing secondary yield curve"

Barclays, BNP Paribas, BofA Merrill Lynch, Citigroup, J.P. Morgan and Standard Chartered Bank acted as joint book runners and lead managers on the transaction.

CCD/PR/13-14/08

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*Released on behalf of Union Bank of India by:*  
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