

Ref: ISD/069/13-14

May 09, 2013

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai-400 051.

Fax No.2659 8237/38, 26598347  
66418124/25/26

Dear Sir,

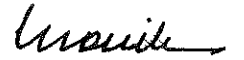
Sub: Union Bank of India's Equity Shares  
(Scrip Symbol/Series-UNIONBANK-EQ)-  
- Press Release on the Working Results of the  
Bank for the year ended 31.03.2013

Further to our letter no.ISD/067/13-14 dated 09.05.2013, we enclose a copy of Press Release issued by the Bank on its Working Results for the year ended 31<sup>st</sup> March, 2013.

The above is for your information please.

Thanking you,

Yours faithfully,



(Monika Kalia)  
Company Secretary

Encl: as above.

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239, विधान भवन मार्ग, मुंबई - 400 021.  
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## **Financial Results for the Financial Year / Quarter ended March 2013**

The Board of Directors of the Union Bank of India today approved the audited accounts of the Bank for the Financial Year / Quarter (Q4) ended March 31, 2013.

### **Highlights for the Financial Year ended March 31, 2013**

- ✦ Net Profit for FY13 improved by 20.76% to ₹2158 crore from ₹ 1787 crore in FY12.
- ✦ Net Interest Income for FY13 up 11.04% to ₹7543 crore from ₹6793 crore in FY12
- ✦ Net Interest Margin (on earning assets) for FY13 was 2.96%, as compared to 3.16% in FY12.
- ✦ Non Interest Income for FY13 increased to ₹2552 crore, from ₹2448 crore in FY12, an increase of 4.25%.
- ✦ Return on average assets (annualised) in FY13 is maintained at 0.79%
- ✦ Return on equity (annualised) in FY13 improved to 14.96% from 14.74% in FY12.
- ✦ Earning per share (annualised) in FY13 increased to ₹36.16 as compared to ₹ 34.07 in FY12.
- ✦ Cost-to-income ratio stood at 44.70% as against 43.15% in the corresponding period of last year.

### **Highlights for the quarter-ended March 31, 2013**

- ✦ Net Profit for Q4/FY13 up by 2.07% to ₹789 crore from ₹ 773 crore in Q4/FY12.
- ✦ Net Interest Income for Q4/FY13 up 8.73% to ₹1980 crore from ₹ 1821 crore in Q4/FY12
- ✦ Net Interest Margin (on Earning Assets) for Q4/FY13 was 2.89 %, as compared to 3.16 % in Q4/FY12.
- ✦ Non Interest Income for Q4/FY13 was ₹875 crore, compared to ₹811 crore in Q4/FY12, an increase of 7.89%
- ✦ Return on average assets (annualised) is at 1.08% in Q4/FY13 as compared to 1.31 % in Q4/FY12.
- ✦ Return on equity (annualised) in Q4/FY13 is at 19.99% as compared to 23.65% in Q4/FY12.
- ✦ Earning per share (annualised) in Q4/FY13 is at ₹52.84 as compared to ₹58.92 in Q4/FY12.
- ✦ Cost-to-income ratio stood at 40.99% as against 39.26 % in the corresponding period of last year.

### **Balance Sheet**

- ✦ Global Business grew by 17.77%, from ₹403900 crore to ₹475673 crore as on March 31, 2013
- ✦ Balance Sheet size of the Bank increased by 18.93% to ₹311861 crore as on March 31. 2013 from ₹262211 crore as on March 31. 2012.

- ✦ Domestic Deposits increased from ₹221662 crore to ₹260999 crore, a growth of 17.75 %. Global Deposits increased from ₹222869 crore (March 2012) to ₹263762 crore (March 2013), recording a growth rate of 18.35 %.
- ✦ CASA deposits grew by 17.11% from ₹69705 crore in the previous year to ₹ 81635 crore. CASA share in total deposits was at 30.95%.
- ✦ Domestic Advances increased from ₹.171850 cr. to ₹198894 crore, a growth of 15.74%. Global Advances increased from ₹181031 crore (March 2012) to ₹211911 crore (March 2013), recording a growth rate of 17.06%.
- ✦ Credit-Deposit ratio for March 2013 stood at 84.11% compared to 84.94% in March 12.

#### **Asset Quality**

- ✦ Bank's Gross NPAs stood at 2.98% on 31<sup>st</sup> March, 2013 as compared to 3.01% as on 31<sup>st</sup> March, 2012. Slippages during the quarter are ₹.875 crore as compared to ₹ 607 crore in March 2012.
- ✦ Net NPA ratio is at 1.61% as on March 31, 2013 as against 1.70% as on March, 2012.
- ✦ Provision Coverage improved to 65.21% as on 31<sup>st</sup> March, 2013 from 62.22% in the last year.

#### **Capital Adequacy**

- Capital Adequacy ratio of the Bank, under Basel II, is 11.45% as on March 31, 2013 as compared to 11.85% as on March 31, 2012.
- The Tier I CRAR is 8.23% as on March 2013 as against 8.37% in March 2012.
- Tier II CRAR is 3.22% as on March 2013 as against 3.48% in March 2012.

#### **Major Highlights**

- The Bank, in its pursuit for expanding its international operations, opened its second international branch i.e. DIFC branch, Dubai.
- The Bank's Staff College won the prestigious Golden Peacock Award under category 'Employer & Training Provider'. The Bank received the award for the 5th time.
- Mr. D. Sarkar, CMD was awarded "Banker of the Year" by Skoch Consultancy Services as a part of their Financial Inclusion Awards 2013.

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