यूनियन बैंक
ऑफ इंडिया

Ref: ISD/240/13-14

August 01, 2013

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051.

Fax No.66418124/25/26
26598237/38

Dear Sir,

Sub: Union Bank of India's Equity Shares
(Scrip Symbol/Series-UNIONBANK-EQ)-
- Press Release on the Working Results of the Bank for the 1st quarter ended 30.06.2013

We enclose a copy of Press Release issued by the Bank on its Working Results for the 1st quarter ended 30th June' 2013.

The above is for your information please.

Thanking you,

Yours faithfully,

(Monika Kalia)
Company Secretary

Encl: as above.

निवेशक सेवाएं प्रभाग
केन्द्रीय कार्यालय, यूनियन बैंक भवन
239, विधान भवन मार्ग, मुंबई - 400 021.
टेलीफोन : 022-22896650
फैक्स : 022-22025238
Investor Services Division
Central Office, Union Bank Bhavan
239, Vidhan Bhavan Marg,
Mumbai - 400 021.
Telephone : 022-22896650
Fax : 022-22025238
E-mail Id : investorservices@unionbankofindia.com

Union Bank of India

Union Bank of India

Financial Results for the Quarter ended June 2013

Mumbai, 1st August, 2013 : The Board of Directors of Union Bank of India today approved the Limited reviewed accounts of the Bank for the Quarter (Q1) ended June 30, 2013.

Highlights for the quarter-ended June 30, 2013

- Net Profit for Q1/FY14 up by 9.38% to Rs.560 crores from Rs. 512 crores in Q1/FY13.
- Net Interest Income for Q1/FY14 up 4.83% to Rs. 1910 crores from Rs.1822 crores in Q1/FY13
- Net Interest Margin (on Earning Assets) for Q1/FY14 was 2.63 %, as compared to 3.01 % in Q1/FY13.
- Non Interest Income for Q1/FY14 was Rs. 756 crores, compared to Rs.491 crore in Q1/FY13, an increase of 53.97%
- Return on average assets (annualised) is at 0.73% in Q1/FY14 as compared to 0.79 % in Q1/FY13.
- Return on equity (annualised) in Q1/FY14 is at 13.71 % as compared to 15.06% in Q1/FY13.
- Earning per share (annualised) in Q1/FY14 is at Rs.37.54 as compared to Rs. 37.17 in Q1/FY13.
- Cost-to-income ratio stood at 47.04% as against 45.22% in the corresponding period of last year.

Balance Sheet

- Global Business grew by 19.74%, from Rs.396021 crores to Rs.474200 crores as on June 30, 2013.
- Domestic Deposits increased from Rs.220987 crores to Rs. 268517 crores, a growth of 21.51%. Global Deposits increased from Rs.222110 crores (June 2012) to Rs. 271558 crores (June 2013), recording a growth rate of 22.26%.
- CASA deposits grew by 15.08% from Rs.68742 crores in the previous year to Rs. 79108 crores. CASA share in total deposits was at 29.13 %.
- Domestic Advances increased from Rs.163229 crores to Rs. 187726 crores, a growth of 15.00%. Global Advances increased from Rs.173911 crores (June 2012) to Rs. 202642 crores (June 2013), recording a growth rate of 16.52%.
- Credit-Deposit ratio for June 2013 stood at 77.82% compared to 82.98% in June12.

Union Bank of India

Asset Quality

- Bank's Gross NPAs stood at 3.50% on 30th June, 2013 as compared to 3.76% as on 30th June, 2012. Slippages during the quarter are Rs. 1468 crores as compared to Rs.1631 crored in June 2012.
- Net NPA ratio is at 1.96% as on June 30, 2013 as against 2.20% as on June, 2012.
- Provision Coverage improved to 63.43% as on 30th June, 2013 from 58.93% in the last year.

Capital Adequacy

- Capital Adequacy ratio of the Bank, under Basel II, is 11.14% as on June30, 2013 as compared to 11.64% as on June 30, 2012.
- The Tier I CRAR is 8.11% as on June 2013 as against 8.36% in June 2012.
- Tier II CRAR is 3.03% as on June 2013 as against 3.28% in June 2012.
- CRAR under Basel III is 9.92%.

---------- X ----------

PRESS RELEASE