

Ref: ISD/544/11

January 03, 2011

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

Fax No.2659 8237/38, 26598347

Dear Sir,

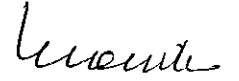
Sub: Union Bank of India's Equity Share
(Scrip Symbol / Series - UNIONBANK-EQ)
- Press Release on Business Performance

We enclose a press Release issued by the bank on its Business Performance
as at the end of December, 2010.

The above is for your information please.

Thanking you,

Yours faithfully,



(Monika Kalia)
Company Secretary

Encl: as above

निवेशक सेवाएं प्रभाग
केन्द्रीय कार्यालय, यूनियन बैंक भवन
239, विधान भवन मार्ग, मुंबई - 400 021.
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Central Office, Union Bank Bhavan
239, Vidhan Bhavan Marg,
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Union Bank's Global business crosses ₹.3,20,000 crores

Mumbai: 3rd January 2011- Union Bank of India crosses a total global business of ₹.3,20,000 crores as at the end of December 2010 registering a growth of 24.45%. Deposits registered a growth of 23.6% and reached a level of ₹.1,86,000 crores and advances registered a growth of 25.6% reaching a level of ₹.1,34,000 crores.

Bank is currently focusing on enriching its human resources and creating customer service excellence. It is working with reputed consultants in both these areas. Bank is in its centenary decade and aims at being the best bank in customer experience by the year 2012 that would also set the stage for a higher and profitable growth in the years to come.

To its accolades, recently Union Bank of India was awarded with 'Certificate of Recognition' for Excellence in Corporate Governance instituted by the Institute of Company Secretaries of India, New Delhi.

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Released on behalf of Union Bank of India by:-

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