

Ref: ISD/590/12-13

January 31, 2013

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051.

Fax No.66418124/25/26
26598237/38

Dear Sir,

Sub: Union Bank of India's Equity Shares
(Scrip Symbol/Series-UNIONBANK-EQ)-
Unaudited (Reviewed) Financial Results &
Limited Review report for
the 3rd quarter ended 31.12.2012

Further to our letter No.ISD/566/12-13 dated 18.01.2013, we submit herewith the unaudited financial results of the Bank for the 3rd quarter ended 31.12.2012, which have been subjected to a "Limited Review" by the Auditors of the Bank and the same have been taken on record by the Board of Directors at their meeting held on 31st January, 2013.

A copy of the Limited Audit Review Report submitted by the Statutory Auditors on the unaudited financial results of the Bank for the said quarter is also attached for your reference.

Thanking you,

Yours faithfully,


(Monika Kalia)
Company Secretary

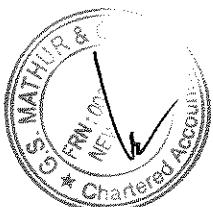
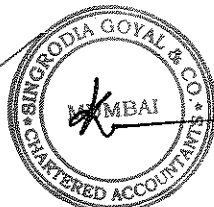
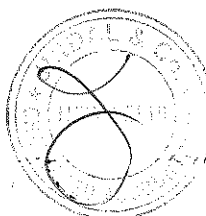
Encl: as above.

निवेशक सेवाएं प्रभाग
केन्द्रीय कार्यालय, यूनियन बैंक भवन
239, विधान भवन मार्ग, मुंबई - 400 021.
टेलीफोन : 022-22896650
फैक्स : 022-22025238
Investor Services Division
Central Office, Union Bank Bhavan
239, Vidhan Bhavan Marg,
Mumbai - 400 021.
Telephone : 022-22896650
Fax : 022-22025238
E-mail Id : investorservices@unionbankofindia.com

Union Bank of India
REVIEWED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2012

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2012 (Reviewed)	30.09.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.03.2012 (Audited)
1	Interest earned (a+b+c+d)	631985	610983	533743	1849958	1534093	2102845
	a) Interest/Discount on Advances/Bills	477462	458072	402981	1408457	1164260	1602663
	b) Income on investments	147828	143173	114296	417570	334729	457008
	c) Interest on balances with RBI and other interbank funds	4111	6244	11156	15647	27288	33091
	d) Others	2584	3494	5310	8284	7816	10083
2	Other Income	63952	54583	65205	167656	163694	244821
3	Total Income (1+2)	695937	665566	598948	2017614	1697787	2347666
4	Interest Expended	442840	425965	359385	1293622	1036858	1423539
5	Operating Expenses (i+ii)	117261	112336	108887	334185	295433	398752
	i) Employees cost	73267	67874	70131	209087	188444	247926
	ii) Other operating expenses	43994	44462	38756	125098	106989	150826
6	Total Expenditure (4+5) (excluding provisions & contingencies)	560101	538301	468272	1627807	1332291	1822291
	Operating Profit {before prov. & contingenies} (3-6)	135836	127265	130676	389807	365496	525375
7	Provisions (other than tax) and Contingencies	85733	48709	97267	186289	202385	254100
8	Exceptional Items	0	0	0	0	0	0
10	Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)	50103	78556	33409	203518	163111	271275
11	Tax expense	19863	23100	11443	66663	61717	92562
12	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (10-11)	30240	55456	21966	136855	101394	178713
13	Extraordinary items (net of tax expense)	0	0	0	0	0	0
14	Net Profit (+) / Loss (-) for the period (12-13)	30240	55456	21966	136855	101394	178713
15	Paid-up equity share capital	66155	66155	63533	66155	63533	66155
16	Reserves excluding Revaluation Reserves (as per Balance sheet of previous accounting year)	1243768	1243768	1055535	1243768	1055535	1243768
17	Analytical Ratios						
	i) Percentage of shares held by Government of India (%)	54.35	54.35	57.07	54.35	57.07	54.35
	ii) Capital Adequacy Ratio (%) - Basel II	10.78	11.39	11.72	10.78	11.72	11.85
	iii) Earning per share(EPS) at face value Rs.10/- (Rs.)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not annualised)	5.49	10.07	3.76	24.86	19.33	34.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	5.49	10.07	3.76	24.86	19.33	34.07
	iv) NPA Ratios						
	a) Gross NPA	638362	646962	520894	638362	520894	544986
	b) Net NPA	316851	355928	287891	316851	287891	302503
	c) % Gross NPA	3.36	3.66	3.33	3.36	3.33	3.01
	d) % Net NPA	1.70	2.06	1.88	1.70	1.88	1.70
	e) Return on Assets (annualised) (%)	0.44	0.83	0.35	0.68	0.61	0.79
18	Public Shareholding						
	No. of Shares (in lacs)	2513	2513	2251	2513	2251	2513
	% of Shareholding	45.65	45.65	42.93	45.65	42.93	45.65
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	No. of Shares (in lacs)	2992	2992	2992	2992	2992	2992
	Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of the total share capital of the company)	54.35	54.35	57.07	54.35	57.07	54.35



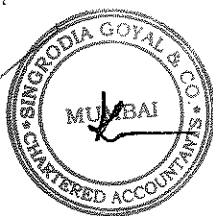
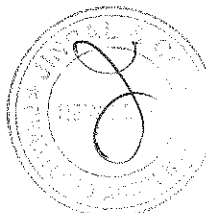
Union Bank of India
Statement of Assets and Liabilities

(₹ in lacs)

CAPITAL AND LIABILITIES	As at 31.12.2012 (Reviewed)	As at 31.12.2011 (Reviewed)	As at 31.03.2012 (Audited)
LIABILITIES			
Capital	66154.90	63533.24	66154.90
Reserves and surplus	1531150.37	1311311.52	1397150.88
Deposits	23935451.68	20531651.37	22286894.57
Borrowings	2288285.81	1679201.53	1790948.77
Other Liabilities and Provisions	638485.51	633000.71	679994.63
TOTAL	28459528.27	24218698.37	26221143.75
ASSETS			
Cash and Balances with Reserve Bank of India	1097498.30	1208830.64	1163356.06
Balances with Banks and Money at Call and Short Notice	517337.53	323293.87	404158.01
Investments	7511736.29	6608662.90	6236355.81
Advances	18588490.43	15325071.66	17788208.13
Fixed Assets	233758.01	231516.75	233579.79
Other Assets	510707.71	521322.55	395485.95
TOTAL	28459528.27	24218698.37	26221143.75

NOTES :-

1. The above financial results for the quarter ended 31st December 2012 arrived at on the same accounting policies as those followed in the preceding financial year ended 31st March 2012 have been reviewed by Audit Committee and taken on record by the Board of Directors of the Bank at their meeting held on 31.01.2013. These financial results have also been subjected to limited review by the Statutory Central Auditors of the Bank.
2. The provision for non-performing assets, standard assets, standard derivative exposures and investment depreciation has been made on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning.
3. Gratuity, pension, leave encashment, income tax and other usual and necessary provisions have been made on an estimated basis.



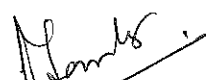
4. Out of ₹403.04 crore being the amortised expenses towards pension and gratuity liability to be provided for the year ending 31.03.2013 a proportionate amount of ₹100.76 crore has been provided for the quarter ended 31.12.2012.
5. During the quarter the Bank has raised Tier II capital bonds of ₹800.00 crore.
6. Position of investor complaints for the quarter ended 31st December, 2012:

	No. of complaints
Pending as on 30 th September, 2012	Nil
Received during the quarter	364
Resolved during the quarter	364
Pending as on 31 st December, 2012	Nil

7. Figures of previous period have been reclassified / regrouped wherever necessary.

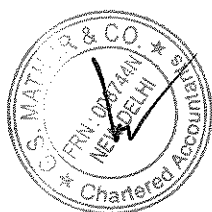
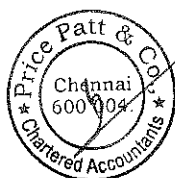
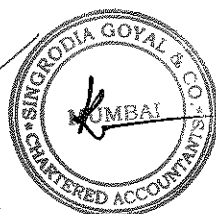
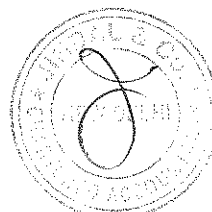
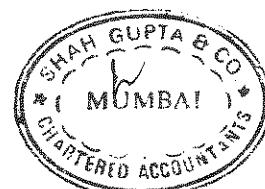

(K. SUBRAHMANYAM)
EXECUTIVE DIRECTOR


(S. K. JAIN)
EXECUTIVE DIRECTOR


(D. SARKAR)
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai.

Date: 31st January, 2013.



(₹ in Lacs)

1 The Bank operates in four segments viz., Treasury, Retail, Non-Retail and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters prescribed in AS-17 of foreign branch for the period are within the threshold limits as stipulated under AS-17 and hence the bank has only one reportable geographical segment.

2 Segment wise income, expenditure, assets and liabilities which are not directly allocable have been allocated to the reportable segments based on assumptions considered appropriate.

Figures of previous period have been reclassified/regrouped wherever necessary.

2 Segment-wise income, expenditure, assets and liabilities which are not directly allocable have been allocated to the reportable segments based on assumptions considered appropriate.

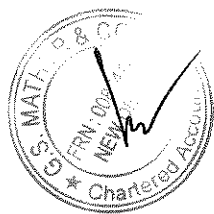
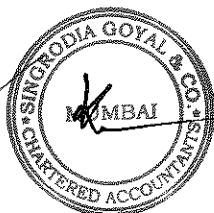
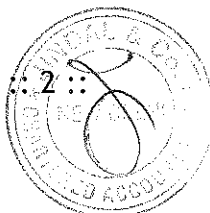
Limited Review Report on the unaudited Financial Results for the quarter ended 31.12.2012

The Board of Directors,
Union Bank of India
Mumbai - 400 021.

We have reviewed the accompanying statement of unaudited financial results of Union Bank of India for the quarter/nine months ended December 31, 2012. The disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

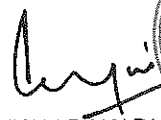
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

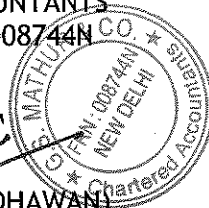
In the conduct of our review, we have reviewed the returns of 20 branches and relied on returns of 1 foreign branch reviewed by an audit firm operating at that center, the returns of 330 branches reviewed by Concurrent Auditors and unreviewed returns in respect of 3044 branches. The reviewed returns cover 67.37 percent of the advances portfolio of the bank.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

FOR G. S. MATHUR & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.: 008744N


(RAJIV KUMAR WADHAWAN)
PARTNER (M.NO.091007)

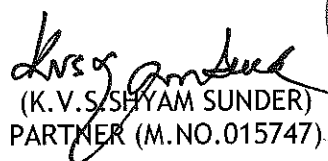


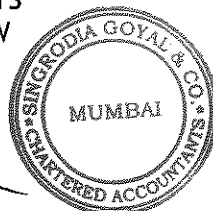
FOR PRICE PATT & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.:002783S


(M. NAGANATHAN)
PARTNER (M.NO.7547)

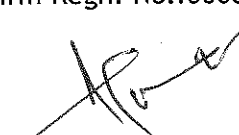


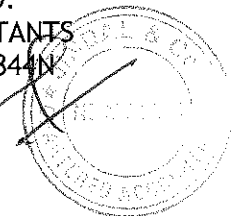
FOR SINGRODIA GOYAL & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.: 112081W


(K. V. S. SHYAM SUNDER)
PARTNER (M.NO.015747)



FOR JINDAL & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.:000844N


(AKHIL JINDAL)
PARTNER (M.NO.090515)

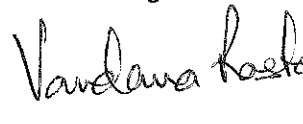


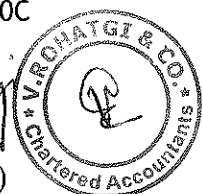
FOR SHAH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.: NO.109574W


(VIPUL CHOKSHI)
PARTNER (M.NO.037606)



FOR V. ROHATGI & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No.:000980C


(VANDANA RASTOGI)
PARTNER (M.NO.086956)



Place: Mumbai.
Date: 31st January, 2013