यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम A Government of India Undertaking

आन्ध्रा Andhra कार्पोरेशन Corporation

Ref: ISD/21-22/413 March 31, 2022

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	**National Stock Exchange of India Ltd.** Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Madam / Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

We hereby inform that the Bank has been allotted 9,01,000 shares by India Debt Resolution Company Limited (IDRCL), details of which are enclosed as per Annexure.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

MANGESH MANDREKAR

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Date: 2022.03.31 17:58:42 +05'30'

(Mangesh Mandrekar)
Company Secretary

आज़ादी का अमृत महोत्सव

Annexure

Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : India Debt Resolution Company Limited ('IDRCL') Yet to be operational
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Financial Services
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Upon Bank's subscription to the Preferential Issue, 9,01,000 shares were allotted to the Bank by IDRCL on 30.03.2022. With current round of allotment by IDRCL, the Bank's shareholding in IDRCL came down to 5% of paid up capital from 12.30%.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the transaction	Not Applicable
8.	Nature of consideration and details of the same	Cash consideration computed as Purchase Shares multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	Rs.10 per equity share (at par) subscribed as per terms of proposed agreement
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 5% 10,00,000 Equity shares of Rs.10/- each
11.	Brief background about the entity	IDRCL got incorporated on 03rd September, 2021 NARCL will acquire and aggregate the identified NPA accounts from Banks, while IDRCL, under an exclusive arrangement, will handle the debt resolution process. Historical Financial Information (Rs.in crore) : Not available as it is yet to be operational Country: India

MANGESH MANDREKAR
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