

Ref. No. : ISD/242/2025-26

Date 30th September 2025

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code - 532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam / Sir,

Subject: Appointment of Shri Asheesh Pandey as MD & CEO - Reporting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Sub Para 7 of Para A, Part A of Schedule III thereof, we hereby inform that the Central Government in exercise of the powers conferred by the proviso to clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, vide notification no. eF. No. 4/3(i)/2024-BO.I dated 30th September 2025 has appointed Shri Asheesh Pandey, Executive Director, Bank of Maharashtra as the Managing Director and Chief Executive Officer of Union Bank of India for a period of three years with effect from the date of assumption of office i.e. from 30th September 2025 or until further orders, whichever is earlier.

Reason for Change	Appointment of Managing Director and Chief Executive Officer
Date of Appointment	30 th September 2025 (Date of assumption of office)
Tenure	For a period of three years with effect from the date of assumption of office i.e. from 30 th September 2025 or until further orders, whichever is earlier.
Brief Profile	<p>Shri Asheesh Pandey is a seasoned Banker with experience of more than 27 years. He started his career from erstwhile Corporation Bank. Prior to assuming the current position, he worked as an Executive Director of the Bank of Maharashtra and Chief General Manager of the Union Bank of India.</p> <p>Shri Pandey has an experience of handling diverse portfolio ranging from Credit, Credit Monitoring, Treasury & Merchant Banking, Foreign Transactions & Joint Ventures, Marketing & Customer Relationships and Banking Operations. Being a Tech-Savvy banker, he has played a key role in successful digital banking transformation by adopting ideations and innovations. He has also played an important role in the re-engineering, harmonization,</p>

	<p>automation and digitization during amalgamation of e-Andhra Bank and e-Corporation Bank with Union Bank of India.</p> <p>Shri Pandey is a Mechanical Engineer and also holds Post Graduation in Management with specialisation in Finance & Marketing. He is an alumnus of Indian Institute of Management - Bangalore. He is also a Certified Associate of Indian Institute of Bankers. Shri Pandey has also completed Executive Program in Strategic Digital Marketing & Analytics - 2023 by IIM, Rohtak and Directors Development Program-2023 by Egon Zehnder in collaboration with Harvard Business Publishing. He has also completed Leadership Development Program for Senior Management of PSBs conducted by IIM Bangalore as well as program on IT & Cyber Security for Senior Management conducted by IDRBT, Hyderabad.</p>
Disclosure of relationship between directors	<p>Shri Asheesh Pandey does not have any relationship with any of the existing Directors of the Bank. Also, he is not debarred from holding the office of Managing Director and Chief Executive Officer by virtue of order of SEBI or any other such authority.</p>

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

(मंगेश मांद्रेकर Mangesh Mandrekar)

कंपनी सचिव Company Secretary