Ref: ISD/20-21/99 June 30, 2020

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code- 532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam /Sir,

Subject: Extension of Term of Managing Director & CEO of the Bank

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that Ministry of Finance, Government of India vide notification no. F.No.4/4/2017-BO.I dated June 30, 2020 has extended the term of Shri Rajkiran Rai G., Managing Director & CEO of the Bank for a period beyond his currently notified term which expires on June 30, 2020, till the date of his superannuation i.e. May 31, 2022, or until further orders, whichever is earlier.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary