संदर्भ *Ref.*:नि.से.वि.ISD/181/2026-27 दिनांक Date : 27.08.2026

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्स्चेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security – UBI-AT/BB

महोदया Madam/महोदय Sir,

Subject: Reporting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: - Our earlier letter. से.वि.ISD/174/2026-27 दिनांक Date : 21.08.2026

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule Ill of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. SEBI/HO/DDHS/DDHS-POD2/P/CIR/2025/101 dated July 11,2025, we wish to inform that Fitch Ratings on August 27, 2026 has assigned its 'BBB-' long-term issue rating to following U.S. dollar-denominated senior unsecured notes issued by Dubai International Financial Centre branch of Union Bank of India (UBI).

S.No.	ISIN	Tenor	Coupon	Rating
1	XS3485474533	3 Years	5.230%	BBB-
2	XS3485474707	5 Years	5.417%	BBB-

The rating rationale is enclosed herewith.

Thanking you.

भवदीय Yours faithfully,

ASHISH MISHRA

Digitally signed by ASHISH MISHRA
Date: 2026.08.27 19:52:55 +05'30'

(Ashish Mishra)
Company Secretary

Cc to: 1. IDBI Trusteeship Services Ltd.
2. Catalyst Trusteeship Limited

FitchRatings

RATING ACTION COMMENTARY

Fitch Rates Union Bank of India's USD600 Million Senior Bonds Final 'BBB-'

Thu 27 Aug, 2026 - 3:13 AM ET

Fitch Ratings - Singapore/Mumbai - 27 Aug 2026: Fitch Ratings has assigned Union Bank of India's (BBB-/Stable) USD300 million 5.230% senior unsecured notes due August 2029 and USD300 million 5.417% senior unsecured notes due August 2031 final ratings of 'BBB-'. This follows the completion of the securities issue and the receipt of final documents conforming to information previously received. The final ratings are the same as the expected rating assigned on 20 August 2026.

The securities constitute Union's direct, unconditional, unsubordinated and unsecured obligations and will at all times rank pari passu among themselves and with all of Union's other unsubordinated and unsecured obligations. The notes were issued by Union's Dubai International Financial Centre Branch.

KEY RATING DRIVERS

The senior unsecured instruments are rated at the same level as the bank's Long-Term Issuer Default Rating (IDR), in line with Fitch's criteria.

Union's Long-Term IDR and Government Support Rating are equalised with the Indian sovereign's IDR (BBB-/Stable), reflecting our view of a high probability of extraordinary state support for Union. This takes into consideration the state's 75% ownership, the bank's size and its pan-India franchise, and our assessment that the state has a strong propensity to support the banking system in general. The Stable Outlook on the IDR mirrors the Outlook on the sovereign's IDR.

For more details on Union's ratings and credit profile, see Fitch Affirms Union Bank of India at 'BBB-'/Stable; Upgrades Viability Rating to 'bb', published on 25 February 2026.

RATING SENSITIVITIES

Factors that Could, Individually or Collectively, Lead to Negative Rating Action/Downgrade

An IDR downgrade will result in a similar change in the notes' rating.

Factors that Could, Individually or Collectively, Lead to Positive Rating Action/Upgrade

An IDR upgrade will result in a similar change in the notes' rating.

OTHER DEBT AND ISSUER RATINGS: KEY RATING DRIVERS

The senior unsecured long-term rating (xgs) of 'BB(xgs)' is assigned at the level of the Long-Term IDR (xgs), which is driven by Union's Viability Rating of 'bb'.

OTHER DEBT AND ISSUER RATINGS: RATING SENSITIVITIES

A change in Union's Long-Term IDR (xgs) would lead to a similar change in its senior unsecured long-term rating (xgs).

DATE OF RELEVANT COMMITTEE

20-Aug-2026

REFERENCES FOR SUBSTANTIALLY MATERIAL SOURCE CITED AS KEY DRIVER OF RATING

The principal sources of information used in the analysis are described in the Applicable Criteria.

PUBLIC RATINGS WITH CREDIT LINKAGE TO OTHER RATINGS

Union's IDRs are driven by India's sovereign ratings.

ESG CONSIDERATIONS

Union has an ESG Relevance Score of '4' for Governance Structure, in line with similarly rated state-owned banks. This reflects our assessment that key governance aspects - particularly board independence and effectiveness, ownership concentration and protection of creditor or stakeholder rights - have a moderate influence on and are negative for Union's credit profile, and are relevant to the ratings in conjunction with other factors. The board is dominated by government appointees, and the bank's business model often focuses on supporting government strategy, with lending directed towards promoting socioeconomic and macroeconomic policies. These factors also drive our view on the bank's state linkages and affect the support prospects that drive the long-term ratings.

The highest level of ESG credit relevance is a score of '3', unless otherwise disclosed in this section. A score of '3' means ESG issues are credit neutral or have only a minimal credit impact on the entity, either due to their nature or the way in which they are being managed by the entity. Fitch's ESG Relevance Scores are not inputs in the rating process; they are an observation on the relevance and materiality of ESG factors in the rating decision. For more information on Fitch's ESG Relevance Scores, visit www.fitchratings.com/topics/esg/products#esg-relevance-scores.

RATING ACTIONS

ENTITY / DEBT	RATING TYPE	RATING	RATING ACTION	PRIOR
Union Bank of India				
senior unsecured	LT	BBB-	New Rating	BBB-(EXP)
senior unsecured	LT (xgs)	BB(xgs)	New Rating	BB(xgs) (EXP)
senior unsecured	LT	BBB-	New Rating	
senior unsecured	LT (xgs)	BB(xgs)	New Rating	

VIEW ADDITIONAL RATING DETAILS

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APPLICABLE CRITERIA

Bank Rating Criteria (pub. 09 May 2026) (including rating assumption sensitivity)

ADDITIONAL DISCLOSURES

Dodd-Frank Rating Information Disclosure Form

Solicitation Status

Endorsement Policy

ENDORSEMENT STATUS

Union Bank of India	EU Endorsed, UK Endorsed

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