Ref: ISD/20-21/205 October 24, 2020

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Madam/Sir,

Subject: Credit Rating of Bonds

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that CRISIL Limited on October 23, 2020 has revised/assigned the ratings of the below mentioned Bonds issued by the Bank:

Name of the Instrument	ISIN	Existing Rating	Revised Rating	Remarks
Tier II Bonds (under Basel III)	INE692A08094	CRISIL AA+/Negative	CRISIL AA+/Negative	Reaffirmed
Tier II Bonds (under Basel III)	INE692A08045	CRISIL AA+/Negative	CRISIL AA+/Negative	Reaffirmed
Tier II Bonds (under Basel III)	INE692A08011	CRISIL AA+/Negative	CRISIL AA+/Negative	Reaffirmed
Tier II Bonds (under Basel III)	INE692A09266	CRISIL AA+/Negative	CRISIL AA+/Negative	Reaffirmed
XVI-B Lower Tier II	INE692A09241	CRISIL AA+/Negative	CRISIL AA+/Negative	Reaffirmed
Tier-I Bond Issue (Under Basel III)	INE434A08083*	-	CRISIL AA-/Negative	Assigned
Tier-I Bond Issue (Under Basel III)	INE434A08067*	-	CRISIL AA-/Negative	Assigned
Tier-II Bond Issue (Under Basel III)	INE434A08034*	-	CRISIL AA+/Negative	Assigned
Tier-II Bond Issue (Under Basel III)	INE434A08075*	-	CRISIL AA+/Negative	Assigned
Tier-II Bond Issue (Under Basel III)	INE434A08059*	-	CRISIL AA+/Negative	Assigned
Infrastructure Bond Issue	INE434A08018*	-	CRISIL AA+/Negative	Assigned

* Issued by Andhra Bank and on amalgamation, transferred to UBI.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary