

Ref: ISD/21-22/47

May 21, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Sub: Qualified Institutions Placement of equity shares of face value Rs.10 each [the "Equity Share(s)"] by Union Bank of India (the "Bank") (the "Issue") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations").

Ref: Our Letter bearing No. ISD/20-21/42 dated May 20, 2021

Dear Sir/ Madam,

Please note that the Committee of Directors for Raising Capital Funds of the Bank ("Committee") has, at its meeting held today i.e. May 21, 2021 approved the issue and allotment of 42,79,03,111 Equity Shares of face value Rs.10 each to eligible Qualified Institutional Buyers at the Issue Price of Rs.33.82 per Equity Share (including a premium of Rs.23.82 per Equity Share) against the floor price of Rs.35.60 per Equity Share after considering 5% Discount, aggregating to Rs.14,47,16,83,214.02 crore, pursuant to the Issue in accordance with the SEBI ICDR Regulations.

The Issue opened on May 17, 2021 and closed on May 20, 2021 and the same was intimated to you through our letters dated May 17, 2021 and May 20, 2021 respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Bank stands increased from Rs.6,406.84 crore, comprising of 640,68,44,355 Equity Shares to Rs.6,834.74 crore, comprising of 683,47,47,466 Equity Shares of Face Value Rs. 10.00.

Please find attached the list of allottees, (grouped on common PAN basis) who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as Annexure A.

The meeting of the Committee commenced at 5.00 PM and concluded at 6.10 PM.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For Union Bank of India

Mangesh Mandrekar
Mangesh Mandrekar
Company Secretary

Encl: As above

ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE QIP ISSUE

SR.NO.	ALLOTTEE	CATEGORY	ALLOTMENT (NO. OF SHARES)	% ALLOTMENT
1	LIFE INSURANCE CORPORATION OF INDIA	IC	14,78,41,513	34.55%
2	SOCIETE GENERALE	FPI	7,64,87,889	17.87%
2(a)	SOCIETE GENERALE - ODI	FPI	7,41,16,349	17.32%
2(b)	SOCIETE GENERALE	FPI	23,71,540	0.55%
3	INDIAN BANK	FI	2,95,68,302	6.91%
4	PUNJAB NATIONAL BANK	FI	2,21,76,227	5.18%

Yours faithfully,
For Union Bank of India

Mangesh Mandrekar

Mangesh Mandrekar
Company Secretary