

Ref: ISD/21-22/42

May 20, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Sub: Qualified Institutions Placement of equity shares of face value ₹ 10 each by Union Bank of India (the "Bank") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), (the "Issue").

Ref.: Our Letter No. ISD/21-22/38 dated May 17, 2021.

Madam / Sir,

With reference to the above, we wish to inform you that the Committee of Directors for Raising of Capital Funds at its meeting held today i.e. May 20, 2021 has, inter alia,:

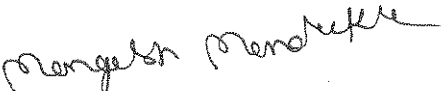
- Approved the closure of the issue period for the Issue today i.e. May 20, 2021 subsequent to the receipt of application forms for an aggregate amount of Rs.1447.17 crore from eligible Qualified Institutional Buyers in accordance with the terms of the Issue, which was opened on May 17, 2021.
- Determined and approved the issue price of ₹33.82 per Equity Share of Rs.10 each (including a premium of ₹23.82 per Equity Share), which is at a discount of 5% (i.e. ₹1.78 per Equity Share) to the floor price of ₹35.60 per Equity Share] determined as per Regulation 176(1) of SEBI ICDR Regulations for the Equity Shares to be allotted to the eligible Qualified Institutional Buyers in the Issue;
- Approved and adopted the Placement Document dated May 20, 2021.
- Approved and finalized the Confirmation of Allocation Note to be sent to the eligible Qualified Institutional Buyers, intimating them of Allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 6:00 p.m. and concluded at 8:40 p.m.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,


(Mangesh Mandrekar)
Company Secretary