Ref: ISD/19-20/392

March 20, 2020

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam /Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), we hereby inform that Union Bank of India has executed a Share Purchase Agreement, for sale of its equity stake of 0.20% in National Stock Exchange of India Ltd. The details of the sale are given in the Annexure-I enclosed herewith.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary

Annexure - I

Reg: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Bank has executed an agreement for sale of its equity stake of 0.20% in National Stock Exchange of India Ltd.(NSE)

The details as required under the Listing Regulations are given as under:-

1) Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : National Stock Exchange of India Ltd.(NSE) NSE began operations in 1994 and enjoys leading market shares by total turnover of 91.12% in equity cash trading,99.99% in equity derivatives trading, 53.70% in currency derivatives trading, 68.81% in interest rate derivatives trading and 78.44% in ETFs trading for fiscal 2019.
2) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3) Whether the promoter/ promoter group/group companies have any interest in the entity being acquired?. If yes, nature of interest and details thereof.	N.A
4) Industry to which the entity being acquired belongs;	NSE is a leading stock exchange of India.
5) Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Divestment of equity state of 0.20% held by Union Bank of India.
6) Brief details of any governmental or regulatory approvals required for	N.A.

<table>
<tr><td>the acquisition</td><td></td></tr>
<tr><td>7) Indicative time period for completion of the transaction</td><td>Q4 FY 2020</td></tr>
<tr><td>8) Nature of consideration and details of the same</td><td>Cash consideration computed as Sale Shares multiplied by Sale Price per Share</td></tr>
<tr><td>9) Price at which the shares are divested (Sale Price per Share)</td><td>Rs. 1020 per equity share as per the terms of the share purchase agreement.</td></tr>
<tr><td>10) Percentage of shareholding / control divested and / or number of shares divested (Sale Shares)</td><td>Percentage Holding:0.200%

10,00,000 equity shares of Rs.1/- each</td></tr>
<tr><td>11) Brief background about the entity</td><td>Products/Line of business :Stock Exchange

Historical Financial Information (standalone)(Rs. in crore) :

<table>
<tr><td>Financial Year</td><td>2017</td><td>2018</td><td>2019</td></tr>
<tr><td>Total Income</td><td>2318.41</td><td>2592.23</td><td>3028.75</td></tr>
<tr><td>Profit After Tax</td><td>1032.93</td><td>1161.81</td><td>1389.87</td></tr>
</table>

Country: India</td></tr>
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यूनियन बैंक ऑफ इंडिया ★ मुंबई UNION BANK OF INDIA ★ MUMBAI ट्रेजरी शाखा ★ TREASURY BRANCH