

संदर्भ Ref.:नि.से.वि. ISD/232/2026-27

दिनांक Date : October 19, 2026

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security – UBI-AT/BB
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महोदया Madam / महोदय Sir,

Subject: Unaudited Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Quarter / Half Year ended on September 30, 2026.

Ref.: Our letter dated ISD/226/2026-27 dated October 13, 2026.

Pursuant to the Regulation 30 read with sub para 4(h) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated 30.1.2026 we submit herewith the following:

Regulations 32,33 and Regulation 52 of the Listing Regulations:

1. Unaudited Reviewed (Standalone and Consolidated) Financial Results of the Bank for the Half Year ended on September 30, 2026, together with line items as specified under Regulation 52(4) of the Listing Regulations, which have been approved by the Board of Directors at its meeting held on October 19, 2026.
2. Statement of Assets and Liabilities for the Half Year ended on September 30, 2026.
3. Statement of Cash Flows for the Half Year ended on September 30, 2026.
4. The Limited Review Report as submitted by the Statutory Central Auditors on the Financial Results (Standalone & Consolidated) of the Bank for the quarter / half year ended on September 30, 2026.
5. NIL Statement of Deviation/variation in utilization of proceeds of issue of Equity shares and Basel III Compliant Non-Convertible Debt Bonds for the quarter / half year ended on September 30, 2026.

Regulation 54 of the Listing Regulations:

NIL Security Cover certificate as on September 30, 2026, for Non-Convertible Debt Securities, as submitted by the Statutory Central Auditors in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

The Financial Results will also be made available on the Bank's website under the following link -
<https://www.unionbankofindia.co.in/en/common/financial-results>

The Board meeting started at 10.00 a.m. and concluded at 11.55 a.m.

Thanking you.

भवदीय Yours faithfully,

ASHISH Digitally signed by
MISHRA ASHISH MISHRA
Date: 2026.10.19
11:58:24 +05'30'
(Ashish Mishra)
Company Secretary

Encl: As above.

Cc: 1. IDBI Trusteeship Services Ltd., Mumbai.
2. Catalyst Trusteeship Limited, Mumbai

Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2026

(₹ In Lakh)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Interest Earned (a) + (b) + (c) + (d)	28,15,827	27,20,319	26,19,056	55,36,146	53,10,981	1,05,99,223
(a) Interest/Discount on Advances/Bills	21,97,890	21,02,476	19,62,504	43,00,366	39,72,126	79,90,743
(b) Income on Investments	5,57,864	5,60,214	5,41,748	11,18,078	11,23,958	22,30,948
(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	27,868	25,832	1,06,784	53,700	1,98,277	3,13,234
(d) Others	32,205	31,797	8,020	64,002	16,620	64,298
2 Other Income	4,65,102	4,60,301	4,99,582	9,25,403	9,48,160	19,43,479
A. TOTAL INCOME (1+2)	32,80,929	31,80,620	31,18,638	64,61,549	62,59,141	1,25,42,702
3 Interest Expended	17,57,558	17,16,596	17,37,819	34,74,154	35,18,489	69,33,340
4 Operating Expenses (a) + (b)	7,12,611	6,63,766	6,99,424	13,76,377	13,68,391	27,47,412
(a) Employees Cost	3,94,474	3,81,534	3,90,865	7,76,008	7,85,455	15,29,042
(b) Other operating expenses	3,18,137	2,82,232	3,08,559	6,00,369	5,82,936	12,18,370
B. TOTAL EXPENDITURE (3+4)	24,70,169	23,80,362	24,37,243	48,50,531	48,86,880	96,80,752
(Excluding Provisions and Contingencies)						
C. OPERATING PROFIT (A-B)	8,10,760	8,00,258	6,81,395	16,11,018	13,72,261	28,61,950
(Profit before Provisions and Contingencies)						
D. Provisions and Contingencies (Other than Tax)	70,075	97,942	1,39,673	1,68,017	3,06,124	4,43,845
Of which provisions for Non-Performing Assets	59,600	1,01,955	52,600	1,61,555	1,67,894	2,33,725
E. Exceptional Items						
F. Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	7,40,685	7,02,316	5,41,722	14,43,001	10,66,137	24,18,105
G. Tax Expenses	1,86,965	1,69,086	1,16,814	3,56,051	2,29,676	5,48,391
H. Net Profit/(Loss) from Ordinary activities after tax (F-G)	5,53,720	5,33,230	4,24,908	10,86,950	8,36,461	18,69,714
I. Extraordinary items (net of tax expense)						
J. Net Profit/(Loss) for the period (H-I)	5,53,720	5,33,230	4,24,908	10,86,950	8,36,461	18,69,714
5 Paid-up Equity Share Capital (F.V. of each share Rs. 10)	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361
6 Reserves excluding Revaluation Reserves (As per Balance Sheet of previous Accounting Year)						1,13,95,970
7 Analytical Ratios						
(i) Percentage of Shares held by Government of India	74.76%	74.76%	74.76%	74.76%	74.76%	74.76%
(ii) Capital Adequacy Ratio (Basel III)	17.94%	18.46%	17.07%	17.94%	17.07%	18.10%
(a) CET 1 Ratio	16.05%	16.38%	14.37%	16.05%	14.37%	15.69%
(b) Additional Tier 1 Ratio	0.78%	0.94%	1.21%	0.78%	1.21%	0.94%
(iii) Basic and Diluted Earning Per Share						
(a) Before Extraordinary Items (₹)	*7.25	*6.99	*5.57	*14.24	*10.96	24.49
(b) After Extraordinary Items (₹)	*7.25	*6.99	*5.57	*14.24	*10.96	24.49
(iv) NPA Ratios						
(a) Amount of Gross Non-Performing Assets	27,91,621	29,09,272	32,08,513	27,91,621	32,08,513	30,40,077
(b) Amount of Net Non-Performing Assets	4,76,849	5,01,698	5,20,942	4,76,849	5,20,942	5,06,728
(c) % of Gross NPAs	2.42%	2.65%	3.29%	2.42%	3.29%	2.82%
(d) % of Net NPAs	0.42%	0.47%	0.55%	0.42%	0.55%	0.48%
(v) Return on Assets (Annualised) (Average) (%)	1.38%	1.36%	1.16%	1.37%	1.13%	1.25%
(vi) Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
(vii) Capital Redemption Reserve	-	-	-	-	-	-
(viii) Debenture Redemption Reserve	-	-	-	-	-	-
(ix) Net Worth	1,28,71,215	1,23,77,618	1,12,74,115	1,28,71,215	1,12,74,115	1,17,87,107
(x) Securities Premium	25,51,318	25,51,318	25,51,318	25,51,318	25,51,318	25,51,318
(xi) Paid Up Debt Capital/ Outstanding Debt	12.87%	19.42%	24.26%	12.87%	24.26%	19.35%
(xii) Debt-Equity Ratio (Total Borrowings/ Net Worth)	0.79	0.59	0.61	0.79	0.61	0.65
(xiii) Total Debts to Total Assets (Borrowings/ Total Assets)	6.33%	4.70%	4.65%	6.33%	4.65%	4.92%
(xiv) Operating Margin (Operating Profit/ Total Income)	24.71%	25.16%	21.85%	24.93%	21.92%	22.82%
(xv) Net Profit Margin (Net Profit after Tax/ Total Income)	16.88%	16.76%	13.62%	16.82%	13.36%	14.91%

*Not Annualised



Particulars	Consolidated					
	Quarter Ended			Half year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Interest Earned [(a) + (b) + (c) + (d)]	28,37,773	27,42,710	26,20,514	55,80,483	53,30,376	1,06,79,889
(a) Interest/Discount on Advances/Bills	22,01,994	21,06,959	19,67,740	43,08,953	39,82,127	80,09,845
(b) Income on Investments	5,73,805	5,76,526	5,36,396	11,50,331	11,30,867	22,87,272
(c) Interest on Balances with Reserve Bank of India and other Inter Bank Funds	29,314	27,089	1,07,718	56,403	1,99,705	3,16,240
(d) Others	32,660	32,136	8,660	64,796	17,677	66,532
2 Other Income	5,09,356	5,23,314	5,55,030	10,32,670	10,41,930	21,60,062
A. TOTAL INCOME (1+2)	33,47,129	32,66,024	31,75,544	66,13,153	63,72,306	1,28,39,951
3 Interest Expended	17,61,241	17,20,568	17,24,722	34,81,809	35,10,199	69,47,733
4 Operating Expenses (a) + (b)	7,70,792	7,41,431	7,66,343	15,12,223	14,84,032	30,20,573
(a) Employees Cost	4,06,352	3,92,515	4,00,250	7,98,867	8,03,441	15,68,731
(b) Other operating expenses	3,64,440	3,48,916	3,66,093	7,13,356	6,80,591	14,51,842
B. TOTAL EXPENDITURE (3+4)	25,32,033	24,61,999	24,91,065	49,94,032	49,94,231	99,68,306
(Excluding Provisions and Contingencies)						
C. OPERATING PROFIT (A-B)	8,15,096	8,04,025	6,84,479	16,19,121	13,78,075	28,71,645
(Profit before Provisions & Contingencies)						
D. Provisions and Contingencies (Other than Tax)	70,219	97,339	1,39,228	1,67,558	3,05,955	4,43,195
Of which provisions for Non-Performing Assets	59,648	1,01,943	51,884	1,61,591	1,67,399	2,32,738
E. Exceptional Items	-	-	-	-	-	-
F. Profit/(Loss) from Ordinary Activities before Tax (C-D-E)	7,44,877	7,06,686	5,45,251	14,51,563	10,72,120	24,28,450
G. Tax Expenses	1,87,837	1,69,869	1,17,124	3,57,706	2,30,335	5,50,388
H. Net Profit/(Loss) from Ordinary activities after tax (F-G)	5,57,040	5,36,817	4,28,127	10,93,857	8,41,785	18,78,062
I. Extraordinary items (net of tax expense)	-	-	-	-	-	-
J. Less: Minority Interest	-	-	-	-	-	-
K. Add: Share of Profit in Associate	21,060	27,335	14,468	48,395	43,605	64,958
L. Net Profit/(Loss) for the period (H-I-J+K)	5,78,100	5,64,152	4,42,595	11,42,252	8,85,390	19,43,020
5 Paid-up Equity Share Capital (F.V. of each share Rs. 10)	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361
6 Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)						1,18,83,199
7 Analytical Ratios						
(i) Percentage of Shares held by Government of India	74.76%	74.76%	74.76%	74.76%	74.76%	74.76%
(ii) Capital Adequacy Ratio (Basel III)	18.61%	19.15%	17.70%	18.61%	17.70%	18.78%
(a) CET 1 Ratio	16.72%	17.08%	15.01%	16.72%	15.01%	16.39%
(b) Additional Tier 1 Ratio	0.77%	0.93%	1.21%	0.77%	1.21%	0.93%
(iii) Basic and Diluted Earning Per Share						
(a) Before Extraordinary Items (₹)	* 7.57	* 7.39	* 5.80	* 14.96	* 11.60	25.45
(b) After Extraordinary Items (₹)	* 7.57	* 7.39	* 5.80	* 14.96	* 11.60	25.45
(iv) Debenture Redemption Reserve	314	314	314	314	314	314
(v) Net Worth	1,34,10,553	1,28,92,858	1,17,04,478	1,34,10,553	1,17,04,478	1,22,41,065
(vi) Securities Premium	25,59,480	25,59,480	25,72,827	25,59,480	25,72,827	25,59,480
(vii) Debt-Equity Ratio (Total Borrowings/ Net Worth)	0.76	0.57	0.59	0.76	0.59	0.64
(viii) Total Debts to Total Assets (Borrowings/ Total Assets)	6.27%	4.69%	4.64%	6.27%	4.64%	4.90%
(ix) Operating Margin (Operating Profit/ Total Income)	24.35%	24.62%	21.55%	24.48%	21.63%	22.36%
(x) Net Profit Margin (Net Profit after Tax/ Total Income)	17.27%	17.27%	13.94%	17.27%	13.89%	15.13%

*Not Annualised



STANDALONE SEGMENT REPORT FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2026

(₹ in lakh)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Segment Revenue						
1 Treasury Operations	6,88,653	6,81,638	7,62,974	13,70,291	15,86,761	30,10,749
2 Retail Banking Operations	12,53,278	12,32,636	11,42,288	24,85,914	23,21,525	47,57,399
(a) Digital Banking Operations	29,077	26,733	24,893	55,810	48,441	98,242
(b) Non Digital Banking Operations	12,24,201	12,05,903	11,17,395	24,30,104	22,73,084	46,59,157
3 Corporate /Wholesale Banking Operations	12,45,129	11,59,970	11,18,951	24,05,099	22,22,383	44,37,858
4 Other Banking Operations	41,582	53,168	41,198	94,750	73,882	1,74,507
5 Unallocated	52,287	53,208	53,227	1,05,495	54,590	1,62,189
Total Segment Revenue	32,80,929	31,80,620	31,18,638	64,61,549	62,59,141	1,25,42,702
Less: Inter-segment Revenue	-	-	-	-	-	-
Income from operations	32,80,929	31,80,620	31,18,638	64,61,549	62,59,141	1,25,42,702
(b) Segment Results						
1 Treasury Operations	1,29,955	1,09,825	1,63,350	2,39,780	3,09,832	5,68,263
2 Retail Banking Operations	2,51,473	3,03,848	1,61,027	5,55,321	4,06,248	9,25,122
(a) Digital Banking Operations	17,481	18,281	17,976	35,762	35,546	67,548
(b) Non Digital Banking Operations	2,33,992	2,85,567	1,43,051	5,19,559	3,70,702	8,57,574
3 Corporate /Wholesale Banking Operations	2,84,934	2,06,373	1,43,729	4,91,307	2,58,476	6,73,498
4 Other Banking Operations	22,037	29,062	20,389	51,099	36,991	89,033
5 Unallocated	52,286	53,208	53,227	1,05,494	54,590	1,62,189
Total Profit/(Loss) Before Tax	7,40,685	7,02,316	5,41,722	14,43,001	10,66,137	24,18,105
(c) Provision for Tax	1,86,965	1,69,086	1,16,814	3,56,051	2,29,676	5,48,391
(d) Net Profit/(Loss) after Tax	5,53,720	5,33,230	4,24,908	10,86,950	8,36,461	18,69,714
(e) Segment Assets						
1 Treasury Operations	4,25,48,915	4,24,34,936	4,74,93,032	4,25,48,915	4,74,93,032	4,64,48,677
2 Retail Banking Operations	5,07,44,151	5,08,68,162	4,58,20,444	5,07,44,151	4,58,20,444	5,07,43,094
(a) Digital Banking Operations	6,84,947	5,82,195	3,76,725	6,84,947	3,76,725	5,18,780
(b) Non Digital Banking Operations	5,00,59,204	5,02,85,967	4,54,43,719	5,00,59,204	4,54,43,719	5,02,24,314
3 Corporate /Wholesale Banking Operations	6,47,83,425	5,86,23,068	5,10,94,596	6,47,83,425	5,10,94,596	5,68,60,622
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	25,65,860	24,27,843	29,76,422	25,65,860	29,76,422	28,83,070
Total	16,06,42,351	15,43,54,009	14,73,84,494	16,06,42,351	14,73,84,494	15,69,35,463
(f) Segment Liabilities						
1 Treasury Operations	3,88,76,457	3,87,41,482	4,35,87,529	3,88,76,457	4,35,87,529	4,26,43,203
2 Retail Banking Operations	4,63,64,349	4,64,40,698	4,20,52,483	4,63,64,349	4,20,52,483	4,65,85,784
(a) Digital Banking Operations	6,25,828	5,31,522	3,45,746	6,25,828	3,45,746	4,76,277
(b) Non Digital Banking Operations	4,57,38,521	4,59,09,176	4,17,06,737	4,57,38,521	4,17,06,737	4,61,09,507
3 Corporate /Wholesale Banking Operations	5,91,91,874	5,35,20,631	4,68,92,925	5,91,91,874	4,68,92,925	5,22,02,111
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	23,44,397	22,16,528	27,31,661	23,44,397	27,31,661	26,46,865
Total	14,67,77,077	14,09,19,339	13,52,64,598	14,67,77,077	13,52,64,598	14,40,77,963
(g) Capital Employed						
1 Treasury Operations	36,72,458	36,93,453	39,05,503	36,72,458	39,05,503	38,05,474
2 Retail Banking Operations	43,79,802	44,27,465	37,67,961	43,79,802	37,67,961	41,57,310
(a) Digital Banking Operations	59,119	50,673	30,979	59,119	30,979	42,503
(b) Non Digital Banking Operations	43,20,683	43,76,792	37,36,982	43,20,683	37,36,982	41,14,807
3 Corporate /Wholesale Banking Operations	55,91,551	51,02,437	42,01,671	55,91,551	42,01,671	46,58,510
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	2,21,463	2,11,315	2,44,761	2,21,463	2,44,761	2,36,206
Total	1,38,65,274	1,34,34,670	1,21,19,896	1,38,65,274	1,21,19,896	1,28,57,500

- The Bank operates in four segments viz., Treasury, Retail, Corporate / Wholesale and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting issued by the Institute of Chartered Accountants of India (ICAI) after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters of foreign branches for the period are within the threshold limits stipulated as per AS-17 and hence the bank has only one reportable segment.
- The Bank has disclosed 'Digital Banking' as a sub-segment of the Retail Banking segment as required by RBI guidelines.
- Segment wise income and expenditure which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.
- Segment Liabilities and Segment Capital are distributed in the ratio of their respective Segment Assets.
- Figure of previous year/period have been regrouped/reclassified wherever necessary.



CONSOLIDATED SEGMENT REPORT FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2026

(₹ in lakh)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Segment Revenue						
1 Treasury Operations	6,88,653	6,81,638	7,62,974	13,70,291	15,86,761	30,10,749
2 Retail Banking Operations	12,53,278	12,32,636	11,42,288	24,85,914	23,21,525	47,57,399
(a) Digital Banking Operations	29,077	26,733	24,893	55,810	48,441	98,242
(b) Non Digital Banking Operations	12,24,201	12,05,903	11,17,395	24,30,104	22,73,084	46,59,157
3 Corporate /Wholesale Banking Operations	12,45,129	11,59,970	11,18,951	24,05,099	22,22,383	44,37,858
4 Other Banking Operations	41,582	53,168	41,198	94,750	73,882	1,74,507
5 Unallocated	1,18,487	1,38,612	1,10,133	2,57,099	1,67,755	4,59,438
Total Segment Revenue	33,47,129	32,66,024	31,75,544	66,13,153	63,72,306	1,28,39,951
Less Inter-segment Revenue	-	-	-	-	-	-
Income from operations	33,47,129	32,66,024	31,75,544	66,13,153	63,72,306	1,28,39,951
(b) Segment Results						
1 Treasury Operations	1,29,955	1,09,825	1,63,350	2,39,780	3,09,832	5,68,263
2 Retail Banking Operations	2,51,473	3,03,848	1,61,027	5,55,321	4,06,248	9,25,122
(a) Digital Banking Operations	17,481	18,281	17,976	35,762	35,546	67,548
(b) Non Digital Banking Operations	2,33,992	2,85,567	1,43,051	5,19,559	3,70,702	8,57,574
3 Corporate /Wholesale Banking Operations	2,84,934	2,06,373	1,43,729	4,91,307	2,58,476	6,73,498
4 Other Banking Operations	22,037	29,062	20,389	51,099	36,991	89,033
5 Unallocated	56,478	57,578	56,756	1,14,056	60,573	1,72,534
Total Profit/(Loss) Before Tax	7,44,877	7,06,686	5,45,251	14,51,563	10,72,120	24,28,450
(c) Provision for Tax	1,87,837	1,69,869	1,17,124	3,57,706	2,30,335	5,50,388
(d) Net Profit/(Loss) after Tax	5,57,040	5,36,817	4,28,127	10,93,857	8,41,785	18,78,062
Add: Share of Profit in Associate	21,060	27,335	14,468	48,395	43,605	64,958
(e) Consolidated Net Profit/(Loss)	5,78,100	5,64,152	4,42,595	11,42,252	8,85,390	19,43,020
(f) Segment Assets						
1 Treasury Operations	4,25,48,915	4,24,34,936	4,74,93,032	4,25,48,915	4,74,93,032	4,64,48,677
2 Retail Banking Operations	5,07,44,151	5,08,68,162	4,58,20,444	5,07,44,151	4,58,20,444	5,07,43,094
(a) Digital Banking Operations	6,84,947	5,82,195	3,76,725	6,84,947	3,76,725	5,18,780
(b) Non Digital Banking Operations	5,00,59,204	5,02,85,967	4,54,43,719	5,00,59,204	4,54,43,719	5,02,24,314
3 Corporate /Wholesale Banking Operations	6,47,83,425	5,86,23,068	5,10,94,596	6,47,83,425	5,10,94,596	5,68,60,622
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	44,10,073	43,20,110	46,24,275	44,10,073	46,24,275	46,97,876
Total	16,24,86,564	15,62,46,276	14,90,32,347	16,24,86,564	14,90,32,347	15,87,50,269
(g) Segment Liabilities						
1 Treasury Operations	3,88,76,457	3,87,41,482	4,35,87,529	3,88,76,457	4,35,87,529	4,26,43,203
2 Retail Banking Operations	4,63,64,349	4,64,40,698	4,20,52,483	4,63,64,349	4,20,52,483	4,65,85,784
(a) Digital Banking Operations	6,25,828	5,31,522	3,45,746	6,25,828	3,45,746	4,76,277
(b) Non Digital Banking Operations	4,57,38,521	4,59,09,176	4,17,06,737	4,57,38,521	4,17,06,737	4,61,09,507
3 Corporate /Wholesale Banking Operations	5,91,91,874	5,35,20,631	4,68,92,925	5,91,91,874	4,68,92,925	5,22,02,111
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	36,35,854	35,80,418	39,09,914	36,35,854	39,09,914	39,64,042
Total	14,80,68,534	14,22,83,229	13,64,42,851	14,80,68,534	13,64,42,851	14,53,95,140
(h) Capital Employed						
1 Treasury Operations	36,72,458	36,93,453	39,05,503	36,72,458	39,05,503	38,05,474
2 Retail Banking Operations	43,79,802	44,27,465	37,67,961	43,79,802	37,67,961	41,57,310
(a) Digital Banking Operations	59,119	50,673	30,979	59,119	30,979	42,503
(b) Non Digital Banking Operations	43,20,683	43,76,792	37,36,982	43,20,683	37,36,982	41,14,807
3 Corporate /Wholesale Banking Operations	55,91,551	51,02,437	42,01,671	55,91,551	42,01,671	46,58,510
4 Other Banking Operations	-	-	-	-	-	-
5 Unallocated	7,74,219	7,39,692	7,14,361	7,74,219	7,14,361	7,33,835
Total	1,44,18,030	1,39,63,047	1,25,89,496	1,44,18,030	1,25,89,496	1,33,55,129

- The Bank operates in four segments viz., Treasury, Retail, Corporate / Wholesale and Other Banking Operations. These segments have been identified in line with AS-17 on segment reporting issued by the Institute of Chartered Accountants of India (ICAI) after considering the nature and risk profile of the products and services, the target customer profiles, the organizational structure and the internal reporting system of the bank. The bank has disclosed the business segment as primary segment. The revenue and other parameters of foreign branches for the period are within the threshold limits stipulated as per AS-17 and hence the bank has only one reportable segment.
- The Bank has disclosed 'Digital Banking' as a sub-segment of the Retail Banking segment as required by RBI guidelines.
- Segment wise income and expenditure which are not directly allocable have been allocated to the reportable segments based on assumptions as considered appropriate by the management.
- Segment Liabilities and Segment Capital are distributed in the ratio of their respective Segment Assets.
- Figure of previous year/period have been regrouped/reclassified wherever necessary.



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEP, 2026

(₹ in Lakhs)

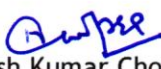
S.No.	Particulars	Half year Ended 30.09.2026	Half year Ended 30.09.2025
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit Before Tax	14,43,002	10,66,138
	Adjustments for:		
	Depreciation on Fixed Assets	65,528	59,641
	Provision for Investments	(5,004)	(1,06,315)
	Provision for Non Performing Assets (Net)	1,61,555	1,67,894
	Provision for Standard Asset	7,436	1,33,233
	Provision for Staff Related Expenditures	-	-
	Provision for other items (Net)	4,046	11,913
	(Profit)/Loss on Sale or Disposal of Fixed Assets	63	5,233
	Interest on Borrowings : Capital Instruments	35,420	42,840
	Dividend received from Investments	(1,501)	(857)
	Transfer to/from reserves	(79,177)	(14,087)
	Sub Total	16,31,368	13,65,633
	Adjustments for:		
	Increase / (Decrease) in Deposits	12,56,311	(37,62,596)
	Increase / (Decrease) in Other Liabilities and Provisions	(6,36,297)	1,81,471
	(Increase) / Decrease in Investments	(4,54,125)	9,74,884
	(Increase) / Decrease in Advances	(81,06,603)	3,50,329
	(Increase) / Decrease in Other Assets	2,66,404	(6,23,983)
	Direct taxes paid (Net of Refund)	(1,05,869)	(1,54,133)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(61,48,811)	(16,68,395)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Fixed Assets	(64,707)	(77,180)
	Proceeds from Sale/Adjustment of Fixed asset	127	(4,439)
	(Increase)/Decrease in Investment in Subsidiary	(2,273)	-
	Dividend received from Investment	1,501	857
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(65,352)	(80,762)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from issue of Equity Share Capital Including Share Premium (Net)	-	-
	Proceeds from issue of Capital Instruments	-	-
	Repayments of Capital Instruments	(1,85,000)	(1,00,000)
	(Decrease)/Increase Borrowings other than Capital Instruments	26,34,298	4,75,123
	Interest Paid on Borrowings : Capital Instruments	(35,420)	(42,840)
	Dividend paid during the year	(3,81,680)	(3,62,596)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	20,32,198	(30,313)
	Net Increase (Decrease) in Cash & Cash Equivalent (A)+(B)+(C)	(41,81,965)	(17,79,470)
	Cash and Cash Equivalents as at the beginning of the year	95,70,469	1,30,83,826
	Net cash and cash equivalents at the end of the Half year	53,88,504	1,13,04,356

Components of Cash and Cash equivalents

D	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash and Balances with RBI (including FC notes)	66,47,282	89,50,348
	Balances with Banks and Money at call and short notice	29,23,187	41,33,478
	Net cash and cash equivalents at the beginning of the year	95,70,469	1,30,83,826
E	CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		
	Cash and Balance with RBI (including FC notes)	45,06,132	60,78,089
	Balances with Banks and Money at call and short notice	8,82,372	52,26,267
	Net cash and cash equivalents at the end of the Half year	53,88,504	1,13,04,356

The above Cash Flow Statement has been prepared under the Indirect method as set out in the Accounting standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

Previous Year figures have been regrouped/recasted wherever considered necessary to correspond with the Half year ended classification/ presentation.


(Munish Kumar Chopra)
Dy. General Manager

For and on behalf of the Board of Directors


(Dhirendra Jain)
Chief Financial Officer


(Amresh Prasad)
Executive Director

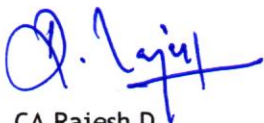

(Ramasubramanian S)
Executive Director


(Nitesh Ranjan)
Executive Director


(Asheesh Pandey)
Managing Director & CEO

As per our report of even date

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066


CA Rajesh D
Partner

Membership No. 234709

UDIN: 262347096LVKX05502

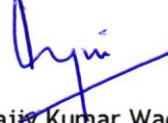
For Chhajed & Doshi
Chartered Accountants
FRN 101794W


CA Sankalp Khinvesra
Partner

Membership No. 628732

UDIN: 26628732FXSGXY2895

For G S Mathur & Co
Chartered Accountants
FRN 008744N


CA Rajiv Kumar Wadhawan
Partner

Membership No. 091007

UDIN: 26091007QUADIF6795

For V K Ladha & Associates
Chartered Accountants
FRN 002301C


CA Nupur Ladha
Partner

Membership No. 434797

UDIN: 264347976PETIE7213

Place : Mumbai

Dated: 19th October 2026



CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEP, 2026

(₹ in Lakh)

S.No.	Particulars	Half year Ended 30.09.2026	Half year Ended 30.09.2025
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit Before Tax	14,51,562	10,72,119
	Adjustments for:		
	Depreciation on Fixed Assets	66,403	60,325
	Provision for Investments	(5,008)	(1,09,970)
	Provision for Non Performing Assets (Net)	1,61,591	1,67,399
	Provision for Standard Asset	7,129	1,33,302
	Provision for other items (Net)	3,861	11,800
	(Profit)/Loss on Sale or Disposal of Fixed Assets	63	5,233
	Interest on Borrowings : Capital Instruments	35,420	42,840
	Share of Profit in Associate	48,395	43,605
	Transfer to/from reserve	(79,350)	3,20,700
	Sub Total	16,90,066	17,47,353
	Adjustments for:		
	Increase / (Decrease) in Deposits	12,55,099	(37,73,904)
	Increase / (Decrease) in Other Liabilities and Provisions	(6,26,912)	2,64,294
	(Increase) / Decrease in Investments	(4,61,690)	9,03,634
	(Increase) / Decrease in Advances	(80,70,883)	3,25,893
	(Increase) / Decrease in Other Assets	2,67,235	(6,30,821)
	Direct taxes paid (Net of Refund)	(1,05,869)	(1,54,133)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(60,52,954)	(13,17,684)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Fixed Assets	(66,034)	(84,247)
	Proceeds from Sale/Adjustment of Fixed asset	486	1,149
	(Increase)/ Decrease in Investment in Subsidiary/Associates	(48,409)	(3,78,031)
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(1,13,957)	(4,61,129)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from Issue of Preference Share Capital Issued by Subsidiary Company Including Share Premium (Net)	-	-
	Proceeds from issue of Equity Share Capital Including Share Premium (Net)	-	-
	Proceeds from issue of Capital Instruments	-	-
	Repayments of Capital Instruments	(1,85,000)	(1,00,000)
	(Decrease)/Increase Borrowings other than Capital Instruments	26,00,897	5,20,420
	Interest Paid on Borrowings : Capital Instruments	(35,420)	(42,840)
	Dividend paid during the year	(3,81,680)	(3,62,596)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	19,98,797	14,984
	Net Increase (Decrease) in Cash & Cash Equivalent (A)+(B)+(C)	(41,68,114)	(17,63,829)
	Cash and Cash Equivalents as at the beginning of the year	96,04,335	1,31,18,803
	Net cash and cash equivalents at the end of the Half year	54,36,221	1,13,54,974

Components of Cash and Cash equivalents

D	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Cash and Balances with RBI (including FC notes)	66,47,663	89,50,850
	Balances with Banks and Money at call and short notice	29,56,672	41,67,953
	Net cash and cash equivalents at the beginning of the year	96,04,335	1,31,18,803
E	CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR		
	Cash and Balance with RBI (including FC notes)	45,06,202	60,78,187
	Balances with Banks and Money at call and short notice	9,30,019	52,76,787
	Net cash and cash equivalents at the end of the Half year	54,36,221	1,13,54,974

The above Cash Flow Statement has been prepared under the Indirect method as set out in the Accounting standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

Previous Year figures have been regrouped/recasted wherever considered necessary to correspond with the Half year ended classification/ presentation.

(Munish Kumar Chopra)

Dy. General Manager

For and on behalf of the Board of Directors

(Dhirendra Jain)

Chief Financial Officer

(Amresh Prasad)
Executive Director

(Ramasubramanian S)
Executive Director

(Nitesh Ranjan)
Executive Director

(Asheesh Pandey)
Managing Director & CEO

As per our report of even date

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066

CA Rajesh D
Partner

Membership No. 234709
UDIN:26234709KU2BIL4593

For Chhajed & Doshi
Chartered Accountants
FRN 101794W

CA Sankalp Khinvesra
Partner

Membership No. 628732
UDIN:26628732FF9G582654

For G S Mathur & Co
Chartered Accountants
FRN 008744N

CA Rajiv Kumar Wadhawan
Partner

Membership No. 091007
UDIN:26091007WXBK3530

For V K Ladha & Associates
Chartered Accountants
FRN 002301C

CA Nupur Ladha
Partner

Membership No. 434797
UDIN:26434797LDYKGT3425

Place : Mumbai

Dated: 19th October 2026



Notes forming part of Standalone and Consolidated (Unaudited) Financial Results for the Quarter and Half year ended September 30, 2026

1. The financial statements of the Bank for the quarter and half year ended September 30, 2026 have been prepared in accordance with Accounting Standard-25 "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
2. The financial results of the Bank for the quarter and half year ended September 30, 2026 have been reviewed and recommended by Audit Committee of the Board and approved by the Board of Directors in their respective meeting held on October 19, 2026. The same has been subjected to limited review by the Statutory Central Auditors of the Bank as per the Securities and Exchange Board of India (SEBI) (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended.

In accordance with provision under SEBI (LODR) Regulations, 2015 (as amended), for the purpose of consolidated financial results of the quarter /half year ended September 30,2026, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subjected to review.

3. The financial results for the quarter and half year ended September 30, 2026 have been arrived at after considering extant guidelines of Reserve Bank of India on Prudential Norms of Income Recognition, Asset Classification and provisioning pertaining to advances, Depreciation of fixed assets, Revaluation/Depreciation on investments and all other necessary provisions including Employee Benefits, Unhedged Foreign Currency Exposures, Direct Taxes (including deferred taxes) as prescribed under relevant Accounting Standards and RBI guidelines.
4. Provision for employee benefits and other usual necessary provisions including income tax and Deferred Tax have been made on estimated basis. Expenses are estimated & provided for on a proportionate basis and are subject to adjustments during subsequent quarters.
5. The bank has applied its accounting policies in preparation of these Financial results that are consistent with those followed for preparation of the annual financial statements for the year ended March 31, 2026 except for Investment Fluctuation Reserve.
6. In terms of RBI circular, Banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio & Net Stable Funding Ratio under Basel III capital regulations. These details are made available on Bank's website with link: <https://www.unionbankofindia.bank.in/en/common/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Statutory Central Auditors.
7. The consolidated financial results have been prepared in accordance with the Accounting Standard - 21 "Consolidated Financial Statements", Accounting Standard - 23 "Accounting for Investment in Associates in Consolidated Financial Statements" and Accounting Standard - 27 "Financial Reporting of Interest in Joint Venture" issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.



8. The Consolidated Financial Statements (CFS) of group companies comprises the results of Union Bank of India and the entities as detailed hereunder:

Type of Association	Name of Entity	Proportion of Ownership of Bank
Subsidiaries	Union Asset Management Company Pvt. Ltd.	100%
	Union Trustee Company Pvt. Ltd.	
	Union Bank of India (UK) Ltd.	
	Andhra Bank Financial Services Ltd.	
	UBI Services Ltd.	
Jointly Controlled Entity	Star Union Dai-Ichi Life Insurance Company Ltd.	25.10%
	ASREC (India) Ltd.*	27.30%
Associate	Andhra Pradesh Grameena Bank	35.00%

* During the half year ended September 30, 2026, bank has infused capital of ₹ 22.64 crore in ASREC (India) Ltd. Post allotment of equity shares, the shareholding of the bank has increased to 27.30% from 26.02% in ASREC (India) Ltd.

9. During the half year ended September 30, 2026, the Bank has exercised call option for redemption of Basel III compliant bonds of ₹ 1,850.00 crore (Tier-I bonds of ₹1,000.00 crore and Tier-II bonds of ₹850.00 crore).
10. During the Q2 of FY 2026-27, the Bank has issued unsecured Dual Tranche notes due 2029 and 2031 ("Notes") issued through DIFC Branch (Dubai) of USD 600 Million (USD 300 Million each) aggregate.
11. In terms of Reserve Bank of India circular RBI/2026-27/83 DOR.MRG.REC.No.71/00-00-001/2026-27 dated May 18, 2026, the Second Amendment Directions, 2026 pertaining to the Classification, Valuation and Operation of Investment Portfolio, the requirement to maintain Investment Fluctuation Reserve (IFR) has been discontinued. Accordingly, the Bank has transferred IFR amounting to ₹1,701.40 crore to General Reserve (Revenue and other Reserve) during the half year ended September 30, 2026.
12. During the half year ended September 30, 2026, Bank has reported 164 fraud cases, involving amount of ₹ 1,206.21 crore with outstanding balance of ₹ 1,198.67 crore, which is fully provided.
13. Based on the available financial statements and declarations from borrowers, the bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of Reserve Bank of India (Commercial Banks - Credit Risk Management) Directions, 2025 dated November 28, 2025, and holds provision of ₹ 70.14 crore as on September 30, 2026.
14. As per RBI circular No. DBR No. BP. 15199/21.04.048/2016-17 and DBR No. BP. 1906/21.04.048/2016-17 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of the Insolvency and Bankruptcy Code (IBC), the Bank has made a total provision of ₹ 7,016.86 crore covering 100% of the total outstanding as on September 30, 2026.
15. In terms of RBI Circular No. DBR.BP.BC.18/21.04.048/2018-19 dated January 1, 2019, DOR.No. BP.BC.34/21.04.048/2019-20 dated February 11, 2020, DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6, 2020 and DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021 on "Restructuring of Advances - Micro, Small & Medium Enterprises (MSME) Sector (One Time Restructuring)", the Bank has restructured the MSME borrower accounts as under:

(₹ in crore)	
No of Accounts restructured	Amount
69,088	1,213.56



16. Details of resolution plan implemented under Resolution framework for Covid 19 related stress as per RBI circular dated 6th August 2020 and 5th May 2021 as on September 30, 2026 are as below:

(₹ in crore)

Type of borrower	(A) Exposure to accounts classified as standard consequent to implementation of resolution plan- position as at 31.03.2026	(B) of (A) aggregate debt that slipped into NPA during the half-year 30.09.2026	(C) Of (A), Amount written off during the half year 30.09.2026	(D) Of (A) amount paid by the borrower during the half year# 30.09.2026	(E) Exposure to accounts classified as standard consequent to implementation of resolution plan- position as at 30.09.2026
Personal Loans	2,804.87	23.96	-	177.36	2,603.55
Corporate persons*	149.03	-	-	12.08	136.95
Of which, MSMEs	41.74	-	-	6.43	35.31
Others	22.32	0.04	-	1.93	20.35
Total	2,976.22	24.00	-	191.37	2,760.85

* Includes Investment exposure

Includes net change in exposure in the existing accounts, accounts closed and accounts which are out of restructuring during the period.

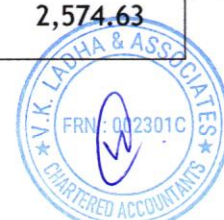
17. In terms of RBI Circular RBI/DOR/2025-26/165 DOR.STR.REC.84/21.04.048/2025-26 Reserve Bank of India (Commercial Banks - Resolution of Stressed Assets) Directions, 2025 dated 28.11.2025, the bank is holding provision as on September 30, 2026 in 7 accounts as detailed below:

(₹ in crore)

Amount of loans impacted by RBI circular	Amount of loans to be classified as NPA	Amount of loans as on 30.09.2026 out of (B) classified as NPA	Provisions required for loans covered under RBI circular out of (A)	Provision held on 30.09.2026
(A)	(B)	(C)	(D)	(E)
7,083.39	3,377.10	3,377.10	2,479.19	2,479.19

18. In terms of RBI circular, RBI/DOR/2025-26/1 67 DOR. ACC. REC. No.86 /21.04.018/ 2025-26 dated November 28, 2025 on Reserve Bank of India (Commercial Banks-Financial Statements: Presentation and Disclosures) Directions, 2025 on Project Finance, the details of resolution plan implemented are as under:

Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore)
1	Projects under implementation accounts at the beginning of the quarter.	746	28,358.51
2	Projects under implementation accounts sanctioned during the quarter.	259	1,816.93
3	Projects under implementation accounts where DCCO has been achieved during the quarter	80	2,574.63

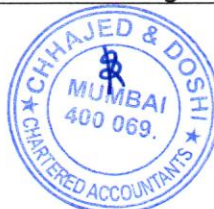


Sl. No	Item Description	Number of accounts	Total outstanding (in ₹ crore)
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	925	31,118.02
5	Out of '4' - accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked.	356	5,564.86
5.1	Out of '5' - accounts in respect of which Resolution plan has been implemented.	69	2,188.30
5.2	Out of '5' - accounts in respect of which Resolution plan is under implementation.	287	3,376.56
5.3	Out of '5' - accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked due to change in scope and size of the project.	2	284.78
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	20	612.70
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	8	571.90
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' - accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be has been invoked.	-	-
8.1	Out of '8' - accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' - accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' - accounts in respect of which Resolution plan has failed.	-	-

19. In terms of RBI Master Directions RBI/DOR/2025-26/159 DOR.STR.REC.No. 78/21.04.048/2025-26 dated November 28, 2025 on Reserve Bank of India (Commercial Banks - Transfer and Distribution of Credit Risk) Directions, 2025, necessary details of Co-Lending Arrangements (CLAs) as on 30.09.2026 on an aggregate basis are as under:

₹ in crore

Sr. No.	Particulars	As on 30.09.2026
1	Quantum of CLAs:	
	- Gross Outstanding	2,187.16
2	Weighted average rate of interest	NA
3	Fees paid during Q2 FY 2026-27	0.84
4	Fees earned during Q2 FY 2026-27	-
5	Broad Sectors under which CLA assets exist	Retail (Home, Education), MSME (LAP)
6	Performance of loans under CLA:	
	- Standard loans	2,156.44
	- Non-Performing loans	30.72
7	Details related to default loss guarantee	NA



20. In accordance with RBI Master Directions RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025 on Reserve Bank of India (Commercial Banks- Financial Statements: Presentations and Disclosures) Directions, 2025, the details of loans transferred/acquired as on September 30, 2026, is as under:

- The Bank has not transferred any loans not in default or SMA category.
- The bank has not acquired any stressed loans.

iii. Details of loans acquired through assignment/novation/participation are given below:

Particulars	₹ in crore
Aggregate Amount of Loans acquired	1,381.14
Weighted average residual maturity (in months)	21.05
Weighted average holding period by originator (in months)	6.56
Retention of beneficial economic interest by the originator	10%
Tangible Security Coverage	5.88%

The loans acquired are not rated as these are to Non-corporate Borrowers.

iv. Details of Non-Performing Assets transferred during half year ended September 30, 2026 are given below:

(₹ in Crore)

Particulars	To ARC	To permitted transferees*	To other transferees
No. of accounts	11	02	NIL
Aggregate principal outstanding of loans transferred	237.39	309.86	
Weighted average residual tenor of the loans transferred (months)	-	-	
Net book value of loans transferred (at the time of transfer)	-	-	
Aggregate sale consideration	136.04	89.95	
w/w Cash component	136.04	89.95	
w/w SR component	-	-	
Additional consideration realized in respect of accounts transferred in earlier years	65.93	-	

*Permitted transferees refer to NBFCs.

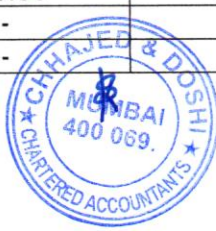
v. Distribution of the Security Receipts held across the various categories of Recovery Ratings assigned to such Security Receipts (SRs) by the credit rating agencies as on September 30, 2026 are as under:

a. Security Receipts guaranteed by Government of India:

As per RBI Circular No. RBI/DOR/2025-26/159 DOR.STR.REC.78/21.04.048/2025-26 dated November 28, 2025 on Reserve Bank of India (Commercial Banks- Transfer and Distribution of Credit Risk) Directions, 2025 on SRs backed by Government Guarantee shall be valued periodically by reckoning the Net Asset Value (NAV) declared by the ARC based on the recovery ratings received for such instruments as under:

(₹ in crore)

Recovery Rating Band	Face Value	Book Value	Market Value	Provision
RR1+	14.39	-	15.67	-
RR1	770.56	168.92	876.20	-
RR2	-	-	-	-
RR3	-	-	-	-



Recovery Rating Band	Face Value	Book Value	Market Value	Provision
RR4	-	-	-	-
RR5	-	-	-	-
Unrated	0.10	-	-	-
Total	785.05	168.92	891.87	-

b. Security Receipts not guaranteed by Government of India:

As per RBI Master Directions on classification, valuation and operation of Investment Portfolio of Commercial Banks (Directions), 2023 dated 12th September 2023, Standard Security Receipts are controlled @ Re.1.00 w.e.f April 01,2024

(₹ in crore)

Recovery Rating Band	Face Value	Book Value	Market Value	Provision
RR1+	0.95	-	-	-
RR1		-	-	-
RR2		-	-	-
RR3		-	-	-
RR4		-	-	-
RR5	6.88	-	-	-
Unrated	1,515.02	841.55	-	841.55
Total	1,522.85	841.55	-	841.55

No new Security Receipt has been added in the SR portfolio during the period April 01, 2026 to September 30, 2026.

As per RBI guidelines, post 8 years, rating is not applicable.

21. During the half year ended September 30, 2026, the Bank has done following PSLC transactions in e-Kuber portal of RBI:

(₹ in Crore)

PSLC Category	PSLC sold	PSLC purchased	Commission earned	Commission paid
PSLC-SFMF	6,000	NIL	168.11	NIL
PSLC - Agriculture	6,000	NIL	48.65	NIL
Total	12,000	NIL	216.76	NIL

22. Provision coverage ratio of the Bank as at September 30, 2026 is 95.20% (as at September 30, 2025: 95.13%).

23. Other income includes income/commission from non-fund based banking activities, Penal charges, fees, earning from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividend from subsidiaries, recovery in written off accounts, income on sale of PSLC, processing charges for advances, etc.

In terms of Reserve Bank of India (Commercial Banks- Financial Statements: Presentations and Disclosures) Directions, 2025 dated November 28, 2025, the following is details of items exceed 1% of the total income for the half year ended September 30, 2026, included under the head miscellaneous income:

Particulars	₹ in Crore	% of Total Income
Interest on Income tax refund	1,054.95	1.63
Processing Charges for Advances	1,062.37	1.64
Recovery in Write-Off	1,482.81	2.29



24. The bank has proactively strengthened its standard assets provisioning coverage and has made contingency provision of ₹700 crore in Q4 FY2026 and ₹100 crore in Q1 FY2027. Continuing the same trend, during Q2 FY2027, additional ₹200 crore is provided and the said contingency provision as on September 30, 2026 stood at ₹1,000 crore which is not considered as part of Provision Coverage Ratio & Capital Adequacy Ratio.

25. The status of Investor's Complaint for the quarter ended September 30, 2026, is as under:

Complaints unresolved at the beginning of the Quarter 01.07.2026	Received during the Quarter	Disposed-off during the Quarter	Remaining unresolved at the end of the Quarter
0	5	5	0

26. Figures of previous period have been rearranged/reclassified/regrouped wherever necessary.

27. Summarized Balance Sheet is as under:

(₹ in Lakh)						
PARTICULARS	Standalone			Consolidated		
	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
CAPITAL AND LIABILITIES						
Capital	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361	7,63,361
Preference share capital issued by subsidiary company	---	---	---	10,400	10,400	10,400
Reserves and Surplus	1,31,01,913	1,13,56,535	1,20,94,139	1,36,44,269	1,18,15,735	1,25,81,368
Deposits	13,19,45,452	12,34,62,093	13,06,89,141	13,22,30,968	12,37,04,970	13,09,75,869
Borrowings	1,01,68,315	68,59,565	77,19,017	101,95,683	69,19,662	77,79,787
Other Liabilities and Provisions	46,63,310	49,42,940	56,69,805	56,41,883	58,18,219	66,39,484
Total	16,06,42,351	14,73,84,494	15,69,35,463	16,24,86,564	14,90,32,347	15,87,50,269
ASSETS						
Cash and Balances with Reserve Bank of India	45,06,132	60,78,089	66,47,282	45,06,203	60,78,187	66,47,663
Balances with Banks and Money at Call and Short Notice	8,82,372	52,26,267	29,23,187	9,30,019	52,76,787	29,56,672
Investments	3,34,85,024	3,45,69,569	3,30,23,622	3,48,77,413	3,57,74,703	3,43,62,305
Advances	11,32,72,797	9,48,33,111	10,53,27,749	11,36,28,044	9,51,79,576	10,57,18,752
Fixed Assets	11,59,787	9,94,934	11,60,798	11,65,063	9,99,949	11,65,981
Other Assets	73,36,239	56,82,524	78,52,825	73,79,822	57,23,145	78,98,896
Total	16,06,42,351	14,73,84,494	15,69,35,463	16,24,86,564	14,90,32,347	15,87,50,269


(Amresh Prasad)
Executive Director


(Ramasubramanian S)
Executive Director


(Nitesh Ranjan)
Executive Director


(Asheesh Pandey)
Managing Director & CEO

Place: Mumbai
Date: October 19, 2026



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Union Bank of India for the Quarter and Half Year ended September 30, 2026 pursuant to the Regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Union Bank of India
Mumbai

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Union Bank of India** (the "Bank") for the Quarter and Half Year ended September 30, 2026 ("the Statement") attached herewith, being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosures relating to "Pillar 3 under Basel III capital Regulation", "Leverage ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio" as disclosed on Bank's Website and in respect of which a link has been provided in the statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and reviewed and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (the "AS 25"), prescribed by the Institute of Chartered Accountants of India (the "ICAI"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The unaudited standalone financial results include the relevant returns of 20 branches and 1 treasury branch reviewed by us. We have relied on review reports received from concurrent auditors for 369 branches and returns of 2 foreign branches reviewed by an overseas audit firm specifically appointed for this purpose. The financial results also incorporate the relevant returns of various head office departments reviewed by us. The financial results also include un-reviewed returns in respect of 8322 branches. We have also relied upon various information and returns of these un- reviewed branches generated through the centralized database at Bank's Head Office.

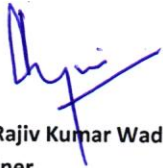


M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai-400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
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5. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 4 above and read with notes to the Financial Results, nothing further has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatements or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of the income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

For G S Mathur & Co
Chartered Accountants
FRN 008744N



CA Rajiv Kumar Wadhawan
Partner
Membership No. 091007
UDIN:26091007QUADIF6795

For Chhajed & Doshi
Chartered Accountants
FRN 101794W



CA Sankalp Khinvesra
Partner
Membership No. 628732
UDIN:26628732FXSGXY2895

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066



CA Rajesh D
Partner
Membership No. 234709
UDIN:26234709GLVKXO5502

For V K Ladha & Associates
Chartered Accountants
FRN 002301C



CA Nupur Ladha
Partner
Membership No. 434797
UDIN:26434797GPETIE7213

Date: October 19, 2026
Place: Mumbai



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai- 400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
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Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Union Bank of India for the Quarter and Half Year ended September 30, 2026 pursuant to the regulation 33 and 52 read with Regulation 63(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To
The Board of Directors
Union Bank of India
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Union Bank of India** (the "Bank"), its subsidiaries and its share of not profit/(loss) after tax of its associates for the quarter and half year ended September 30, 2026 attached herewith, being submitted by the Bank pursuant to the requirement of regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosure of relating to "Pillar 3 under Basel III capital Regulation", "Leverage ratio", "Liquidity Coverage Ratio" and "Net Stable Funding Ratio" as disclosed on Bank's Website and in respect of which a link has been provided in the statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and reviewed and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (the "AS 25"), issued by the Institute of Chartered Accountants of India (the "ICAI"), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai- 400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
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4. The Statement also includes the results of the following entities:
- **Parent:**
 1. Union Bank of India
 - **Subsidiaries:**
 1. Union Asset Management Company Private Limited
 2. Union Trustee Company Private Limited
 3. Union Bank of India (UK) Limited
 4. Andhra Bank Financial Services Limited
 5. UBI Services Limited
 - **Jointly controlled entities:**
 1. Star Union Dai-ichi Life Insurance Company Limited
 2. ASREC (India) Limited
 - **Associate:**
 1. Andhra Pradesh Grameena Bank
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor including those referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the AS 25, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/directions/prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning other related matters.
6. We did not review the interim financial information of 369 branches and 2 foreign branches included in the standalone unaudited interim financial results of the Parent included in the Group. The interim financial results of these branches have been reviewed by the concurrent auditors and other auditors whose reports/ certificates have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such concurrent auditors and other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results include the interim financial results, which have not been reviewed, of 8322 branches included in the standalone unaudited interim financial results of the parent included in the Group.

The consolidated unaudited financial results also include the interim financial information of four subsidiaries and two jointly controlled entities which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 10588.40 crore as at September 30,



M/s G S Mathur & Co. Chartered Accountants A-160, Ground Floor, Defence Colony, New Delhi-110024	M/s Chhajed & Doshi Chartered Accountants 101, Hubtown Solaris, N S Phadke Marg, Andheri(E) Mumbai- 400069	M/s P Chandrasekar LLP Chartered Accountants S-512-514, Manipal Centre, No. 47, Dikenson Road, Bengaluru-560042	M/s V K Ladha & Associates Chartered Accountants Floor 36, Dravid Marg, Kshirsagar Colony, Ujjain - 456006
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2026 and total revenue of Rs. 800.08 crores and Rs. 1821.00 crore for the quarter and half year ended September 30, 2026 respectively, and total net profit after tax of Rs. 29.88 crores and Rs. 55.73 crore for the quarter and half year ended September 30, 2026 respectively, as considered in the consolidated unaudited financial results. However, the financial results of the above entities are certified by their respective management.

Financial result of one subsidiary is reviewed by its auditor whose interim financial information reflect total assets of Rs. 4936.14 crores as at September 30, 2026 and total revenue of Rs. 69.38 crores and Rs.138.98 for the quarter and half year ended September 30, 2026 respectively, and total net profit of Rs. 3.31 crores and Rs. 13.33 crore for the quarter and half year ended September 30, 2026 respectively, as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also include interim financial information of associate which have been reviewed by their auditor, whose interim financial information reflect total assets of Rs. 5117.16 crores as at September 30, 2026 and total net profit of Rs. 210.60 crores and Rs. 483.95 crore for the quarter and half year ended September 30, 2026 respectively, as considered in the consolidated unaudited financial results. The interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For G S Mathur & Co
Chartered Accountants
FRN 008744N



CA Rajiv Kumar Wadhawan
Partner
Membership No. 091007
UDIN:26091007WXNBKM3570

For Chhajed & Doshi
Chartered Accountants
FRN 101794W



CA Sankalp Khinvesra
Partner
Membership No. 628732
UDIN:26628732FFGGSQ2654

For P Chandrasekar LLP
Chartered Accountants
FRN 000580S/S200066



CA Rajesh D
Partner
Membership No. 234709
UDIN:26234709KUZBIL4593

For V K Ladha & Associates
Chartered Accountants
FRN 002301C



CA Nupur Ladha
Partner
Membership No. 434797
UDIN:26434797LDYKGT3425

Date: October 19, 2026

Place: Mumbai



Declaration regarding the Limited Review Report with Unmodified Opinion for the Unaudited Financial Results (Standalone and Consolidated) of the Bank for the Quarter ended 30.09.2026.

We hereby confirm that the Statutory Central Auditors of the Bank have issued their Limited Review Report on Standalone and Consolidated Financials of the Bank for the Quarter/Half year ended September 2026, with an unmodified opinion.



(Dhirendra Jain)
Chief Financial Officer

Place: Mumbai

Date: October 19, 2026



Classification: Internal

**Statement of deviation / variation in utilization of funds raised
(Pursuant to Reg. 32(1), 32(2) and 32(3) of SEBI LODR Regulations)**

Name of Listed Entity		Union Bank of India				
Mode of Fund Raising		Equity Capital				
Date of Raising of Funds		-				
Amount Raised		-				
Report filed for quarter ended		September 30, 2026				
Monitoring Agency		NA				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation/ Variation in use of funds raised		Nil				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, date of Shareholder Approval		NA				
Explanation for the Deviation /Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and whether there has been a deviation, in the following table		NA				
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

- Deviation in the object or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

Name of the signatory
Designation


(Dhirendra Jain)
Chief Financial Officer

Place: Mumbai
Date: October 19, 2026



(Annexure-A)

S.No.	Type of Instrument	Name of Bond	Date of General Information Document	Date of Key Information Document	ISIN	Amount Raised (Rs. In Crores)	Date of Allotment	Coupon payable (Annually)
NIL								

Name of the signatory
Designation


(Dhirendra Jain)
Chief Financial Officer

Place: Mumbai
Date: October 19, 2026



Statement of deviation /variation in the use of issue proceeds of issue of listed non-convertible debt securities for the quarter ended 30.09.2026 (Annexure-A)

A. Statement of utilization of Issue Proceeds (Pursuant to Reg. 52(7) of SEBI LODR Regulations)

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues / Private Placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs. In Crores)	Funds utilized (Rs. In Crores)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation / variation in use of Issue Proceeds (Pursuant to Reg. 52(7A) of SEBI LODR Regulations)

Particulars			Remarks			
Name of the Listed Entity			Union Bank of India			
Mode of Fund Raising			Not Applicable			
Type of Instrument			Not Applicable			
Date of Raising Funds			Not Applicable			
Amount Raised			Not Applicable			
Report filed for quarter ended			September 30, 2026			
Is there a Deviation/ Variation in use of funds raised			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?			Not Applicable			
If Yes, details of the approval so required			Not Applicable			
Date of approval			Not Applicable			
Explanation for the Deviation /Variation			Not Applicable			
Comments of the Audit Committee after review			Not Applicable			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation/variation, in the following table						
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Deviation could mean:

- (a) Deviation in the object or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of the signatory
Designation


(Dharendra Jain)
Chief Financial Officer

Place: Mumbai
Date: October 19, 2026

Classification: Confidential



Disclosure of Outstanding Default on Loans and Debts Securities as on 30th September 2026

Sr. No.	Particulars	₹ in Crore
1	Revolving facilities like cash credit from Banks/Financial Institutions	
A	Amount outstanding as on date	Nil
B	Total amount outstanding, amount of default as on date	Nil
2	Listed debt securities i.e. NCDs and NCRPs	
A	Amount outstanding as on date	Nil
B	Total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness of the listed entity including short-term and long-term debt	1,01,683

Name of the Signatory
Designation

(Dhirendra Jain)
Chief Financial Officer

Place: Mumbai
Date: October 19, 2026



Classification: Internal

Classification: Internal

P. CHANDRASEKAR LLP

Chartered Accountants

To,

Debenture Trustee(s) / BSE Ltd / National Stock Exchange of India Ltd

Sub: Security coverage certificate for the quarter ended as on 30th September 2026

Management's Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Bank. The Bank's Management is also responsible for ensuring that the bank complies with the requirements of BSE Ltd. / National Stock Exchange of India Ltd./Debenture Trustee(s) in accordance with SEBI guidelines.

Our Responsibility

It is our responsibility to certify the Statement based on our examination of the matters in the Statement with reference to the books of account and other records of the Bank as on 30th September, 2026 which has been carried out in pursuant to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion and according to the information and explanation given to us and based on the procedures performed, we hereby certify the Security Cover as on 30th September, 2026 for **listed debt securities**.

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The Union Bank of India has, vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following **listed debt securities** as on 30th September, 2026:



Bangalore / Chennai / Hyderabad

Head Office:

S-512-514, Manipal Centre, #47, Dickenson Road, Bangalore-560042

☎ : 080-25585443 / 25597494

Sr. No.	ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount ₹
1	INE692A08169	Private Placement	Unsecured	20,00,00,00,000
2	INE692A08177	Private Placement	Unsecured	15,00,00,00,000
3	INE692A08185	Private Placement	Unsecured	15,00,00,00,000
4	INE692A08193	Private Placement	Unsecured	13,20,00,00,000
5	INE692A08227	Private Placement	Unsecured	6,63,00,00,000
6	INE692A08045	Private Placement	Unsecured	7,50,00,00,000
7	INE112A08051	Private Placement	Unsecured	10,00,00,00,000
8	INE692A08102	Private Placement	Unsecured	10,00,00,00,000
9	INE692A08151	Private Placement	Unsecured	11,50,00,00,000
10	INE692A08201	Private Placement	Unsecured	7,00,00,00,000
11	INE692A08219	Private Placement	Unsecured	15,00,00,00,000
12	INE692A08235	Private Placement	Unsecured	30,00,00,00,000
Total				1,60,83,00,00,000

b) Security Cover for listed debt securities:

- The financial information for the period ended 30-09-2026 has been extracted from the books of accounts for the period ended 30-09-2026 and other relevant records of Union Bank of India;
- The Security Cover in the format as specified by SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 is herein given as **Annexure I**.

The Security Cover certificate is being issued in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI master circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 for BASEL III Compliant bonds/RBI master circular no. DBR.No.BP.BC.4/21.06.001/2015-16 dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time, and the terms of Issue.

- Compliance of all the covenants/terms of the issue in respect of listed debt securities information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time- Covenant Compliance Certificate as on 30.09.2026.**

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities and certify that such covenants / terms of the issue have been complied by the listed entity except as stated below:

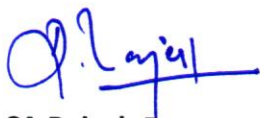
Covenant	Document reference	Date of breach	Cure period (if any)
NIL			



Restriction on Use

This certificate has been issued at the request of the Bank, for onward submission to BSE Ltd / National Stock Exchange of India Ltd/Debenture Trustee(s) only. Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For P Chandrasekar LLP
Chartered Accountants
(FRN: 000580S/S200066)



CA Rajesh D

Partner

Membership No. 234709

UDIN: 26234709MCZJXR 6725

Date: 19th October, 2026

Place: Mumbai



Annexure-1

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J viii	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with Pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ⁽ⁱⁱ⁾	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(-K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														

NIL



Annexure-1

[illegible]

Annexure-1

[illegible]