यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम A Government of India Undertaking

आन्ध्रा Andhra | कार्पोरेशन Corporation

Ref: ISD/20-21/227 November 17, 2020

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam /Sir,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith the disclosure of Related Party Transactions for the Half Year ended on September 30, 2020.

Name of related parties and description of relationship:

a) **Subsidiaries**

1. Union Asset Management Co. Pvt. Ltd.
2. Union Trustee Company Pvt. Ltd.
3. Union Bank of India (UK) Ltd.
4. Andhra Bank Financial Services Ltd.
5. Corpbank Securities Ltd.

b) **Joint Venture**

1. Star Union Dai-Ichi Life Insurance Co. Ltd.
2. ASREC (India) Ltd.
3. India First Life Insurance Co. Ltd.
4. India International Bank (Malaysia) Berhad

c) **Associates**

1. Chaitanya Godavari Grameena Bank

d) **Key Management Personnel (KMP)**

Sr. No.	Name	Designation
1.	Shri Rajkiran Rai G.	Managing Director & CEO
2.	Shri Gopal Singh Gusain	Executive Director
3.	Shri Dinesh Kumar Garg	Executive Director
4.	Shri Manas Ranjan Biswal	Executive Director
5.	Shri Birupaksha Mishra	Executive Director

Transactions with Related Parties during the half year ended on September 30, 2020:

(Rs. in Crores)

KMP	Nature of transaction	Amount
Managing Director & CEO	Remuneration	0.17
Executive Directors	Remuneration	0.56

No disclosure is required in respect of related parties, which are "State controlled Enterprises" as per the Para 9 of Accounting Standard-18. Further, in terms of Para 5 of AS-18, transactions in the nature of Banker-Customer relationship have not have been disclosed including those with KMP and relatives of KMP.

Further, there has been no significant material transaction with the Related Parties during the Half year ended on September 30, 2020 which is not in normal course of banking business.

This is for your information and record please.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary