

Ref: ISD/20-21/160

September 16, 2020

The Deputy General Manager,
Corporate Relationships Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code 532 477

The Deputy General Manager,
Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Symbol/Series-UNIONBANK-EQ

Dear Sir/Madam,

Subject: Issue of Basel III Compliant Tier II Bonds

Ref.: Our earlier letter Ref. No. ISD/20-21/127 dated July 29, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Bank has issued and allotted Basel III Compliant Tier II Series XXV (ISIN : INE692A08094) Bonds as per the details given here under on September 16, 2020:

Instrument	Unsecured, Redeemable, Non-Convertible, Taxable, Basel III Compliant Tier II Bonds
Issue Size	Rs. 1,000 Crore
Credit Rating	CRISIL AA+/Negative by CRISIL Limited ICRA AA+(hyb)(Negative) by ICRA Limited IND AA+/RWE by India Rating & Research
Face Value/Issue Price	Rs. 10,00,000/- (Rupees Ten Lacs) per Bond
Tenor	120 months from the Deemed Date of Allotment
Redemption Date	After 10 years from the date of allotment
Coupon Rate	7.42% p.a.
Put Option	No Put Option available.
Call Option	At discretion of Issuer with prior approval of RBI subject to conditions mentioned in Term Sheet on fifth anniversary from the deemed date of allotment or any allotment anniversary date thereafter
Interest Payment	Annual
Listing	National Stock Exchange of India Limited (NSE)
Depository	NSDL & CDSL
Issuance & Trading	Only in dematerialized form
Pay-In Date/ Deemed Date of Allotment	September 16, 2020

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar
(Mangesh Mandrekar)
Company Secretary