

Ref: ISD/21-22/294

December 14, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Subject: Credit Rating

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that as per the request of Union Bank of India, Brickwork Ratings on December 14, 2021 has withdrawn the unutilised rating of the Basel III Compliant Additional Tier-I bond and reaffirmed the ratings of outstanding Additional Tier-I and Tier-II bonds as mentioned below:

Sr. No.	Parameter	Amount (Rs in crore)	Rating Action	Remarks
1	Additional Tier-I Bonds (Basel III)	1045	BWR AA/ Stable	Withdrawn as amount not raised
2	Additional Tier-I Bonds (Basel III)	3705	BWR AA/ Stable	Reaffirmed
3	Tier-II Bonds (Basel III)	2500	BWR AA+/ Stable	Reaffirmed

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

MANGESH
MANDREKAR

Digitally signed by MANGESH
MANDREKAR
Date: 2021.12.14 19:03:07
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(Mangesh Mandrekar)
Company Secretary

