Ref: ISD/21-22/261 November 13, 2021

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Madam/Sir,

Subject: Credit Rating

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule Ill of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that CRISIL Ratings Ltd. and India Ratings and Research Pvt. Ltd. have assigned the following rating for the proposed AT1 Bond of Union Bank of India:

Details of Instrument	Name of the Rating Agency	Rating Assigned
Basel III compliant Additional Tier 1 Bond	India Ratings and Research Pvt. Ltd.	IND AA/Stable
	CRISIL Ratings Ltd.	CRISIL AA/Stable

This is for your kind information and appropriate dissemination.

Thanking you

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary