

Ref: ISD/239/2024-25

October 11, 2024

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	National Stock Exchange of India Ltd. Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
--	---

Madam / Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to the Bank's Policy on Determination of Materiality of Events or Information, we wish to inform you that, owing to diversion and misappropriation of funds in the accounts of M/s. Reliance Commercial Finance Limited; the Erstwhile Promoter/Directors of M/S. Reliance Commercial Finance Limited have been classified as fraud as a group entity. The following are the details:

Name of the Account	M/S. Reliance Commercial Finance Limited
Amount outstanding (Fund based) in the account (₹ in crore) as on 22.08.2024	Nil (Resolution Plan implemented outside NCLT on 30.09.2022 and fund was distributed, our share cash of Rs. 98.75 crore plus CCD of Rs. 6.03)
Provision already held (₹ in crore)	Nil

The Bank will initiate the appropriate legal proceedings in this regard in due course of time.

Yours faithfully,

(सीएसएस के. दाश CS S. K. Dash)
कंपनी सचिव Company Secretary
एफसीएस FCS - 4085

Classification: Internal

यूनियन बैंक ऑफ इंडिया, निवेशक सेवायें प्रभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई- 400021.
Union Bank of India, Investor Services Division, Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021.
✉ investorservices@unionbankofindia.bank, website: www.unionbankofindia.co.in