



Ref: ISD/21-22/259

November 10, 2021

|                                                                                                                                                                                      |                                                                                                                                                                                                                                               |
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| <p>The Deputy General Manager,<br/>Corporate Relationships Dept.<br/><b>BSE Ltd.</b><br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai-400 001.<br/>Scrip Code-532 477</p> | <p>The Deputy General Manager,<br/>Listing Dept.<br/><b>National Stock Exchange of India Ltd.</b><br/>Exchange Plaza, Plot No.C/1, G Block<br/>Bandra-Kurla Complex, Bandra (E),<br/>Mumbai-400 051.<br/>Scrip Symbol/Series-UNIONBANK-EQ</p> |
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Madam/Sir,

**Subject: Credit Rating**

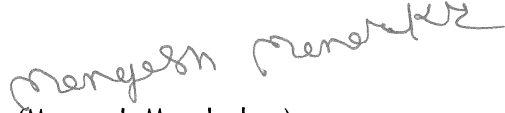
In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that Moody's Investors Service on November 10, 2021 has withdrawn following ratings of Union Bank of India as under:

| Sr. No. | Parameter                                           | Existing Rating | Rating Action | Remarks                                                                   |
|---------|-----------------------------------------------------|-----------------|---------------|---------------------------------------------------------------------------|
| 1       | Long term Local and foreign currency deposit rating | Ba1             | Withdrawn     | Moody's has decided to withdraw the ratings for its own business reasons. |
| 2       | Baseline Credit Assessment (BCA)                    | b1              | Withdrawn     |                                                                           |

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

  
(Mangesh Mandrekar)  
Company Secretary

