

Ref. No.: ISD/21-22/168

August 10, 2021

The Deputy General Manager, Corporate Relationships Dept. BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ
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Madam/Sir,

Ref.: Our letter no. ISD/21-22/110 dated June 30, 2021 and ISD/21-22/127 dated July 8, 2021 intimating holding of 19th Annual General Meeting.

Subject: Outcome of 19th Annual General Meeting of the Bank held on August 10, 2021 through VC/OAVM.

We hereby inform that the 19th Annual General Meeting (AGM) of the Bank was held through Video Conferencing / Other Audio-Visual Means (VC/OAVM) on August 10, 2021 at 11.00 AM at Central Office, Union Bank of India, Mumbai (*the deemed venue of the Meeting*), as notified to the Stock Exchanges vide above mentioned letter. In the said meeting, the shareholders:

1. Discussed, approved and adopted the Audited Standalone and Consolidated Balance Sheet of the Bank as at March 31, 2021, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts with requisite majority.
2. Passed the special resolution with requisite majority for Raising of Capital for an aggregate amount of Rs. 3500 crore.

Further, we enclose herewith the proceedings of the AGM.

The above disclosure is made under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,


(Mangesh Mandrekar)
Company Secretary
Encl.: As above.



**Proceedings of the 19th Annual General Meeting of Union Bank of India held on
August 10, 2021 at 11.00 AM through VC/OAVM**

- In accordance with the Notice dated July 5, 2021, the 19th Annual General Meeting (AGM) of the Bank was held on **Tuesday, 10th August, 2021 at 11.00 am (IST)** at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) facility in compliance with MCA / SEBI / MOF guidelines.
- Shri Rajkiran Rai G., Managing Director & CEO of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairman, after ascertaining the quorum, called the meeting to Order and welcomed the shareholders present. The Chairman then introduced the Directors present. The Chairman of the Audit Committee and Stakeholders Relationship Committee was also present.
- The Chairman then informed that the Notice convening the Annual General Meeting together with Annual Report for the financial year ended on March 31, 2021 has been circulated to the shareholders of the Bank electronically as well as the Notice was published in the newspapers and then with the permission of the shareholders present, the notice convening the meeting was taken as read.
- The Chairman then addressed the shareholders. He apprised the shareholders on the macro economy, present banking environment, Bank post amalgamation, business & financials of the bank for FY 2020-21, strategic, IT & digital initiatives, response & preparedness to Covid-19 pandemic, steps taken by Bank to enhance the network reach and for strengthening human capital. He further apprised about Strategic Transformation initiatives taken by the Bank and its way forward.
- The Chairman then moved the resolution for discussion, approval and adoption of Accounts (Standalone and Consolidated) for the year ended March 31, 2021 together with the reports of Board of Directors and Auditors thereon as an Ordinary Resolution.
- The Chairman then took up the agenda Item No. 2 for the raising of capital of the Bank for an aggregate amount of Rs.3,500 crore as a Special Resolution.
- The Chairman then informed about Election of One Shareholder Director and said that Bank had received only one valid nomination from Smt. Priti Jay Rao. The Board of the Bank in its meeting held on 28th July 2021, found the candidature of Smt. Rao as Fit and Proper and consequently Smt. Priti Jay Rao was elected as the Shareholder Director as per laid down provisions. As such Agenda item no. 3 for election of one shareholder director, which was scheduled to be taken up in the meeting was cancelled.
- The Chairman then invited participation of the shareholders for discussing the agenda items. After active participation by various speaker shareholders, the Chairman responded to their queries.

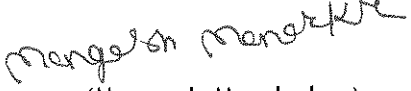
Mangesh



- Thereafter, the Chairman made the announcement for opening of e-voting during the AGM for 15 minutes for shareholders who have not casted their votes through remote evoting and it was informed that the consolidated results of remote e-voting and e-voting during the AGM along with the consolidated report of the Scrutinizer shall be placed on the website of the Bank. The voting results and Scrutinizer's consolidated report shall simultaneously be communicated to the Stock Exchanges i.e. BSE & NSE.
- The Chairman thanked all the Shareholders for their presence and continued support.

After casting of Votes by the shareholders and based on the Results of the E-voting and remote E-voting conducted in respect of both the agenda items, both the Resolutions have been passed with requisite majority.

For Union Bank of India


(Mangesh Mandrekar)
Company Secretary

Place : Mumbai.

Date : August 10, 2021