यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम A Government of India Undertaking

आन्ध्रा Andhra कार्पोरेशन Corporation

Ref: ISD/20-21/188

October 8, 2020

| | |
|---|---|
| The Deputy General Manager,<br>Corporate Relationships Dept.<br>**BSE Ltd.**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai-400 001.<br>Scrip Code-532 477 | The Deputy General Manager,<br>Listing Dept.<br>**National Stock Exchange of India Ltd.**<br>Exchange Plaza, Plot No.C/1, G Block<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai-400 051.<br>Scrip Symbol/Series-UNIONBANK-EQ |

Madam/Sir,

**Subject: Revision in the Rating of Bonds**

In terms of Regulation 30 read with point 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that Care Ratings Limited has revised the ratings of the below mentioned Bonds issued by the Bank:

| Name of the Instrument | ISIN | Coupon Rate | Size of the Issue (Rs. in Cr) | Existing Rating | Revised Rating | Remarks |
|---|---|---|---|---|---|---|
| Lower Tier II Bonds | INE692A09241 | 8.9% | 800 | CARE AA+ (Under Credit watch with Developing Implications) | CARE AA+ Outlook Negative | Removed from credit watch and Negative Outlook assigned |
| Basel III Compliant Perpetual Bonds (AT-I Bonds) | INE692A08029 | 9.5% | 1,000 | CARE AA- (Under Credit watch with Developing Implications) | CARE AA- Outlook Negative | Removed from credit watch and Negative Outlook assigned |
| Basel III Compliant Perpetual Bonds (AT-I Bonds) | INE692A08037 | 9% | 1,000 | CARE AA- (Under Credit watch with Developing Implications) | CARE AA- Outlook Negative | Removed from credit watch and Negative Outlook assigned |

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary