यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम A Government of India Undertaking

आन्ध्रा Andhra | कार्पोरेशन Corporation

Ref: ISD/20-21/249 January 07, 2021

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Dear Sir/Madam,

Subject: Issue of Basel III Compliant Additional Tier I Bonds
Ref.: Our earlier letter Ref. No. ISD/20-21/127 dated July 29, 2020

The Bank is issuing Basel III Compliant Perpetual Debt Instruments in the nature of Debentures eligible for inclusion in Additional Tier 1 Capital ("Bonds") Series XXVIII of Rs. 300 crore with Green Shoe Option up to Rs.700 crore (maximum Rs.1,000 crore) on Private Placement basis, the details of which are furnished here below:

Issue Size	Rs.300 Crore with Green Shoe Option up to Rs.700 Crore (maximum Rs.1,000 Crore)
Instrument	Unsecured, Subordinated, Non-Convertible, Taxable, Perpetual, Fully Paid-Up Basel III Compliant Debt Instruments in the nature of Debentures eligible for inclusion in Additional Tier 1 Capital ("Bonds") Series XXVIII
Bid Accepted	Rs.1000 Crore
Credit Rating	"IND AA/Stable" by India Rating & Research Pvt. Ltd. "BWR AA/ Negative" by Brickwork Rating India Pvt. Ltd.
Face Value / Issue Price	Rs.1,00,00,000/- (Rupees One Crore) per Bond
Tenor	Perpetual
Redemption Date	Not applicable (Perpetual Debenture)
Coupon Rate	8.64% p.a. (derived through NSE-EBP) on January 7, 2021
Put Option	None
Call Option	At the discretion of the Issuer with prior approval of RBI subject to conditions mentioned in Term Sheet on fifth anniversary from the deemed date of allotment or any allotment anniversary date thereafter
Interest Payment	Annual and shall not be cumulative
Listing	National Stock Exchange of India Limited ("NSE").
Depository	National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")
Issuance & Trading	In dematerialized form only
Pay-In Date/ Deemed Date of Allotment	January 11, 2021

This information is furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary