यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम A Government of India Undertaking

आन्ध्रा Andhra कार्पोरेशन Corporation

Ref: ISD/22-23/018 April 07, 2022

BSE Ltd. Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	**National Stock Exchange of India Ltd.** Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Madam / Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Divestment of stake in India SME Asset Reconstruction Company Limited (ISARCL)

Ref: Our Letter No. ISD/22-23/015 dated April 06, 2022

Vide the above-mentioned reference, the details of the said divestment are enclosed as an Annexure.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

MANGESH MANDREKAR

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(Mangesh Mandrekar)
Company Secretary

आज़ादी का अमृत महोत्सव

Annexure

Requisite details of the transaction:

1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The Bank has Equity investment in ISARCL and the Company had not declared a dividend for the FY 2020-21.
2.	date on which the agreement for sale has been entered into	06.04.2022
3.	the expected date of completion of sale/disposal;	Q3 FY 2022-23
4.	consideration received from such sale/disposal	Consideration not yet received. Expected consideration is Rs. 7.80 crore.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Dhansamridhi Finance Pvt Ltd. Buyer does not belong to the Promoter/ Promoter group/group companies
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

MANGESH MANDREKAR

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