यूनियन बैंक ऑफ इंडिया Union Bank of India

भारत सरकार का उपक्रम A Government of India Undertaking

आन्ध्रा Andhra | कार्पोरेशन Corporation

Ref: ISD/21-22/248 November 2, 2021

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	TheDeputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Madam /Sir,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosures) Requirements, 2015

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith the disclosures of related party transactions on a consolidated basis for the Half Year ended on September 30, 2021.

Name of related parties and description of relationship:

a) Subsidiaries

- Union Asset Management Co. Pvt. Ltd.
- Union Trustee Company Pvt. Ltd.
- Union Bank of India (UK) Ltd.
- UBI Services Ltd.
- Andhra Bank Financial Services Ltd.

b) Joint Venture

- Star Union Dai-Ichi Life Insurance Co. Ltd.
- IndiaFirst Life Insurance Company Ltd
- ASREC India Limited
- India International Bank (Malaysia) BHD

c) Associates

- Chaitanya Godavari Gramin Bank

आज़ादी का अमृत महोत्सव

d) Key Management Personnel (KMP)

Name	Designation
Shri Rajkiran Rai G.	Managing Director & CEO
Shri Gopal Singh Gusain	Executive Director
Shri Dinesh Kumar Garg	Executive Director
Shri Manas Ranjan Biswal	Executive Director
Shri Nitesh Ranjan	Executive Director

Transactions with Related Parties during the half year ended on September 30, 2021

(Rs. in lakhs)

Name	Designation	Nature of transaction	Amount
Shri Rajkiran Rai G.	Managing Director & CEO	Remuneration	17.84
Shri Gopal Singh Gusain	Executive Director	Remuneration	15.15
Shri Dinesh Kumar Garg	Executive Director	Remuneration	15.15
Shri Manas Ranjan Biswal	Executive Director	Remuneration	14.91
Shri Nitesh Ranjan	Executive Director	Remuneration	14.48

No disclosure is required in respect of related parties, which are "State controlled Enterprises" as per the Para 9 of Accounting Standard-18. Further, in terms of Para 5 of AS-18, transactions in the nature of Banker-Customer relationship have not have been disclosed including those with KMP and relatives of KMP.

Further, there has been no significant material transaction with the Related Parties during the Half year ended on September 30, 2021 which is not in normal course of banking business.

This is for your information and record please.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary

यूनियन बैंक ऑफ इंडिया, निवेशक सेवायें प्रभाग, यूनियन बैंक भवन, 239, विधान भवन मार्ग, नरीमन पॉइंट, मुंबई- 400021.
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