यूनियन बैंक
ऑफ इंडिया

Ref: ISD/19-20/190

August 2, 2019

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Madam/Sir,

Subject: Disclosure of Information under Regulation 30 of SEBI (LODR) Regulations, 2015

1. In compliance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that Reserve Bank of India has imposed a total penalty of Rs. 1.5 crore on the Bank for delay in Fraud identification and reporting in account of M/s Rotomac Global Pvt. Ltd. and Crown Alba Writing Instruments Pvt. Ltd. and non-compliance of RBI directions in relation to Discounting/Rediscounting of Bills by Banks in account of M/s Rotomac Global Pvt. Ltd.

2. The penalty has been imposed in exercise of powers vested with RBI under the provisions of Section 47 A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

3. The amount of the penalty is not material considering the size of the Bank.

4. The incident of imposition of penalty of Rs.1.5 crore has come to our knowledge on 01.08.2019.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary