

Ref: ISD/046/14-15

May 02, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051.

Fax No.66418124/25/26
26598237/38

Dear Sir,

Sub: Union Bank of India's Equity Shares
(Scrip Symbol/Series-UNIONBANK-EQ)
- Resignation of Shri N. Shankar from the Board of Directors of
Union Bank of India as Workmen Employee Director.

We wish to inform you that Shri N. Shankar has resigned from the Board of Directors of Union Bank of India as Workmen Employee Director and the same has been accepted by Competent Authority.

We enclose herewith the copy of letters (F.No.6/5/2011-BO.I dated 30.04.2014 and F.No.6/5/2011-BO.I dated 04.03.2014) received from Government of India, in this regard copy of letter from All India Bank Employees' Association and copy of resignation of Shri N.Shankar as Workmen Employee Director.

This is for information please.

Thanking you,

Yours faithfully,


(R.C.Lodha)
General Manager

Encl: As above.

निवेशक सेवाएं प्रभाग
केन्द्रीय कार्यालय, यूनियन बैंक भवन
239, विधान भवन मार्ग, मुंबई - 400 021.
टेलीफोन : 022-22896650
फैक्स : 022-22025238
Investor Services Division
Central Office, Union Bank Bhavan
239, Vidhan Bhavan Marg,
Mumbai - 400 021.
Telephone : 022-22896643
Fax : 022-22025238

E-mail Id : investorservices@unionbankofindia.com

F.No.6/5/2011-BO.I
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, Parliament Street,
New Delhi, dated the 26th April, 2014.

The Chairman & Managing Director,
Union Bank of India,
Head Office
MUMBAI

Subject: Acceptance of resignation of Shri N. Shankar from the Board of Directors of Union Bank of India as Workmen Employee Director by Competent Authority – regarding.

Sir,

I am directed to refer to letter No.AIBEA/GS/2014/13 dated 26.02.2014 received from General Secretary, All India Bank Employees' Association, Chennai enclosing therewith a copy of resignation letter dated 19.08.2013 of Shri N. Shankar from the Board of Directors of Union Bank of India as Workmen Employee Director on the above mentioned subject and to say that the Competent Authority has accepted the resignation tendered by Shri N. Shankar from the Board of Directors of Union Bank of India with effect from 27.02.2014.

Yours faithfully,


(Vijay Malhotra)
Under Secretary (BO.I)
Ph. 23748751

Copy for information to:

Shri N. Shankar, Special Assistant, Union Bank of India, 6th Floor, M.S. Marg Branch, 66/80, M.S. Marg, Mumbai-400023.

F.No 6/5/2011-BO I
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, Parliament Street,
New Delhi, dated the 4th March, 2014.

The Chairman & Managing Director,
Union Bank of India,
Head Office
MUMBAI.

**Subject: Resignation of Shri N. Shankar, Workmen Employee Director on
the Board of Directors of Union Bank of India – regarding.**

Sir,

I am directed to enclose herewith a copy of representation dated 26.02.2014 received from Shri C.H. Venkatachalam, General Secretary, All India Bank Employees' Association, Chennai with its enclosure on the above mentioned subject.

2. In this context, it is requested that the matter may be examined and your comments/views may kindly be communicated to this Department, urgently.

Yours faithfully,

Encl: As above.


For (Vijay Malhotra)
Under Secretary (BO.I)
Ph. 23748751



ALL INDIA BANK EMPLOYEES' ASSOCIATION

Central Office: "PRABHAT NIVAS" Regn. No.2037
Singapore Plaza, 164, Linghi Chetty Street, Chennai-600001
Phone: 2535 1522, 6543 1566 Fax: 4500 2191, 2535 8853
e mail ~ chv.aibea@gmail.com & aibeahq@gmail.com

AIBEA/GS/2014/13

February 26, 2014

To
The Secretary,
Department of Financial Services,
Ministry of Finance,
Government of India,
NEW DELHI

Dear Sir,

Sub: Resignation of Mr. N. Shankar from the Board of Union Bank of India.

Mr. N. Shankar was appointed by the Government as Workman Employee Director on the Board of Union Bank of India in September, 2008. His tenure got completed in September, 2011. Upon completion of membership verification, fresh panel of names were submitted. While submitting the panel, the Union had again given the name of Mr. N. Shankar as No. 1 in the panel. Since there is a standing decision in AIBEA that one should not get re-appointed as Workman Director for a second term, we had requested the Government not to proceed with the consideration of the panel. However, since the panel was submitted, the Government re-appointed him as Workman Director again.

However, in deference to the decision of AIBEA that the same person should not continue as Director for a second term, he submitted his letter dated 19.8.2013 addressed to the Secretary, Department of Financial Services, Ministry of Finance seeking to relinquish his post as Director on the Board of Union Bank of India. The letter was sent to the Government vide our letter dated 28.08.2013 for acceptance. Again, when I met you on 23.9.2013, I had reminded you in this regard. We are once again enclosing a copy of his letter and request you to accept the same and relieve him from the post of Workman Director. After this, we shall submit a fresh panel in due course.

Thanking you and requesting you to expedite the acceptance of the resignation of Mr. N. Shankar from the Board of Director of Union Bank of India.

Yours faithfully,

C.H. VENKATACHALAM
GENERAL SECRETARY



ALL INDIA UNION BANK EMPLOYEES' ASSOCIATION

CENTRAL OFFICE

OF UNION BANK OF INDIA, 57 L.R. M.S. MARG BRANCH, 55/60 M.S. MARG, MUMBAI - 400 023

Phone: 22629466(bank), 22629009(110), Fax: 22642785/Bank, 22619572(201M)

Email: aiuea@aiuea.com

GS: 02/108/13

Date: 19th Jan 2012

To
Secretary
Dept. of Financial Services,
Ministry of Finance
Govt of India
New Delhi

Dear Sir,

The All India Union Bank Employees Association, a unit of All India Bank Employees Association has been and is the recognized majority trade union in Union Bank of India and consequently, Workman Directors are being appointed successively on the Bank's Board as nominated by our organisation. Accordingly, upon the expiry of the term of appointment of the previous Director, and upon being verified and certified again as the representative majority organisation, we submitted a panel of names for appointment of next Workman Director and accordingly vide G.O. dated 19th Jan 2012, I was appointed as a Director of Union Bank of India.

However, our parent organisation, All India Bank Employees Association, as per the decision of its Central Committee meeting, on the matter of 'renomination', has advised me to relinquish the post of Director from the Board of Union of Bank India and accordingly I hereby submit my request to relinquish this post. While accepting my request, kindly take immediate steps to fill up the vacancy by inviting a fresh panel from our organisation, AIUEA as we continue to be the recognized majority representative union in our Bank.

Thanking you,

Yours faithfully,

N. SHANKAR

General Secretary

and Director on the Board of the Bank