

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security - UBI-AT/BB
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महोदया Madam/महोदय Sir,

**Ref.:** Our letter no. ISD/107/2025-26 dated June 25, 2025, intimating convening of 23<sup>rd</sup> Annual General Meeting.

**Subject:** Outcome of 23<sup>rd</sup> Annual General Meeting of the Bank held on August 01, 2025, through VC/OAVM and proceedings of the meeting.

We hereby inform that the 23<sup>rd</sup> Annual General Meeting (AGM) of the Bank was held through Video Conferencing / Other Audio-Visual Means (VC/OAVM) on August 01, 2025, at 11.00 AM at Central Office, Union Bank of India, Mumbai (*the deemed venue of the Meeting*), as notified to the Stock Exchanges vide above mentioned letter. In the said meeting, the shareholders:

1. Discussed, approved and adopted the Audited Standalone and Consolidated Balance Sheet of the Bank as at March 31, 2025, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts with requisite majority.
2. Declared Dividend for FY 2024-25 at Rs.4.75 per Equity share.
3. Approved Raising of Capital for an aggregate amount of ₹ 6,000 crore.
4. Appointed Shri Suraj Srivastava (DIN: 09444372) as Part-Time Non-Official (Independent) Director of the Bank.
5. Approved the appointment of M/s Ragini Chokshi & Co., Company Secretaries as the Secretarial Auditor of the Bank for a period of 2 years from FY2025-26 to FY 2026-27.
6. Nominated Shri Rohan Chand Thakur (DIN : 07944078) as Government Nominee Director of the Bank.

Further, we enclose herewith the proceedings of the AGM.

The above disclosure is made in compliance with Regulation 30 read with Clause No. 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The 23<sup>rd</sup> Annual General Meeting commenced at 11.00 a.m. and concluded at 01.10 p.m.

Thanking you.

भवदीय Yours faithfully,

**Mangesh Mandrekar**  
**Company Secretary**

संलग्न Encl.: यथोक्त As above.

**Proceedings of the 23<sup>rd</sup> Annual General Meeting of Union Bank of India held on August 01, 2025 at 11.00 AM through VC/OAVM**

- In accordance with the Notice dated June 25, 2025 and addendum thereto dated July 25, 2025, the 23<sup>rd</sup> Annual General Meeting (AGM) of the Bank was held on **Friday, 01<sup>st</sup> August, 2025 at 11.00 am (IST)** at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) facility in compliance with MCA / SEBI / MOF guidelines.
- Shri Srinivasan Varadarajan, Non-Executive Chairman of the Bank chaired the meeting pursuant to Regulation 59 of the Union Bank of India (Shares and Meetings) Regulations, 1998, as amended.
- The Chairman, after ascertaining the quorum, called the meeting to Order and welcomed the shareholders present. The Chairman then introduced the Directors present. The Chairperson of the Audit Committee and Stakeholders Relationship Committee were also present in the meeting.
- The Chairman then informed that the Notice convening the Annual General Meeting together with Integrated Annual Report for the financial year ended on March 31, 2025 and addendum to the Notice of AGM has been circulated to the shareholders of the Bank electronically as well as the Notice was published in the newspapers and then with the permission of the shareholders participated, the notice convening the meeting were taken as read.
- The Chairman then addressed the shareholders. He apprised the shareholders on the macro economy, present banking environment, business & financials of the Bank for FY 2024-25, dividend recommendation, digital initiatives, and Bank's approach to Environment, Social and Governance (ESG). He further apprised about Strategic Transformation initiatives taken by the Bank and its way forward.
- The Chairman then moved the resolution for the agenda nos. 1 to 6 as detailed in the Notice dated June 25, 2025 read with addendum thereto dated July 25, 2025.
- The Chairman then invited participation of the shareholders for discussing the agenda items. After active participation by various speaker shareholders, the Chairman responded to their queries to their satisfaction.
- Thereafter, the Chairman made the announcement for opening of e-voting during the AGM for 15 minutes for shareholders who did not cast their votes through remote voting and it was informed that the consolidated results of remote e-voting and e-voting during the AGM along with the consolidated report of the Scrutinizer shall be placed on the website of the Bank and also on the website of e-voting service provider, KFin Technologies Limited. The voting results and Scrutinizer's consolidated report shall simultaneously be communicated to the Stock Exchanges i.e. BSE & NSE.
- The Chairman thanked all the Shareholders for their participation and continued support.

After casting of Votes by the shareholders and based on the Results of the E-voting and remote E-voting conducted in respect of all 6 agenda items, all the Resolutions have been passed with requisite majority as evidenced by the Scrutinizer's report thereto.

For Union Bank of India

Place: Mumbai.  
Date : August 01, 2025

(Mangesh Mandrekar)  
Company Secretary