Ref: ISD/20-21/6 April 1, 2020

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam/Sir,

Subject: Allotment of 2,98,40,25,503 Equity Shares to the shareholders of Andhra Bank and Corporation Bank pursuant to the amalgamation scheme

Please refer our letter no. ISD/19-20/388 dated March 17, 2020 informing about final Equity Share Exchange Ratio and Record Date for amalgamation of Andhra Bank and Corporation Bank ("Transferor Banks") into Union Bank of India ("Transferee Bank").

In continuation to the above, we wish to inform that pursuant to the approval of the Board of Directors of the Bank, we have issued and allotted 2,98,40,25,503 equity shares on April 1, 2020 to the shareholders of the Transferor Banks. The details of allotment are as under:

Name of the Transferor Bank	No. of shares allotted
Andhra Bank	1,00,59,65,452
Corporation Bank	1,97,80,60,051
Total	**2,98,40,25,503**

The Bank is in the process of listing the above shares on BSE Ltd. (BSE) and National Stock Exchange of India Ltd. (NSE). The issued shares will be credited to the demat accounts of shareholders post receipt of final listing approval. In case of shareholders holding physical shares of Transferor Banks, share certificate will be dispatched to them.

Further, the payment of fractional shares will be made to the bank accounts of eligible shareholders of transferor Banks or fractional payment warrant will be issued for amount arising out of fractional entitlements.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary