



Date: May 23, 2024

To
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

NSE SYMBOL: UNIHEALTH

Sub: Variation in terms of the objects of the public issue as stated in the Prospectus of the Company dated September 14, 2023

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Unihealth Consultancy Limited at its the Board Meeting held on Thursday, May 23, 2024, interalia, approved the proposal for variation in terms of the objects of the public issue as stated in the Prospectus dated September 14, 2023.

As of March 31, 2024, the Company has utilized Rs. 29,54,64,505/- from the total IPO proceeds of Rs. 56,54,88,000/- in line with the objects mentioned in the Prospectus filed by the Company. An amount of Rs. 27,00,23,495/- remains unutilized as on the given date.

In the objects mentioned in the Prospectus, the Company had earmarked Rs. 15,87,50,000/- for investment in Biohealth Limited, its subsidiary in Tanzania. The said amount was intended partly to be utilized for capital expenditure and procurement of equipment for the expansion of its medical centre and its effective graduation into a hospital, and partly for the purchase of equipment to set up a medical consumable manufacturing unit in Mwanza, Tanzania.

The Company, as of March 31, 2024, could not utilize the earmarked funds towards Biohealth Limited as stated in its Prospectus as the Company has initiated discussions to explore the possibility of entering into a strategic partnership with a Tanzanian conglomerate, to set up the intended hospital and simultaneously explore acquisition opportunities in the sector in Tanzania, in furtherance of the Company's vision and the Company, as part of the same strategic collaboration, intends to forge a partnership for the proposed medical consumable manufacturing unit in Tanzania, the successful completion of which is likely to reduce the required capital outlay to be made by the Company for these projects upto Rs. 2,39,50,000/- without impacting its proposed expansion and revenues from the same, thereby allowing the Company to explore and pursue other opportunities for its growth on an immediate basis by reallocation of part of the unutilized IPO funds.

UniHealth Consultancy Limited

(Formerly known as Unihealth Consultancy Private Limited)

Registered Office : H-13/14, Everest, 156, Tardeo Road, Mumbai - 400 034, Maharashtra, India.

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CIN No.: L85100MH2010PLC200491



Accordingly, it is proposed to utilize/deploy the part of the unutilised amount to the extent of Rs. 13,48,00,000/- in FY 2024-25 towards expanding Company's commissioned bed strength by setting up and/or acquiring tertiary care and/or multi-specialty and/or super-specialty hospitals in India and other key high growth countries in compliance with the provisions of Companies Act, 2013, SEBI Regulations and other applicable rules, regulations, guidelines and statutory provisions for the time being in force, if any, and such other approvals, permissions and sanctions, as may be necessary.

The meeting commenced at 11.30 a.m. and concluded at 3.00 p.m.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Unihealth Consultancy Limited
(Formerly Unihealth Consultancy Private Limited)

Akshay Mahendra Parmar

Digitally signed by Akshay
Mahendra Parmar
Date: 2024.05.23 15:06:28 +05'30'

Akshay Parmar
Chairman & Managing Director
DIN: 01533004

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